Independent Auditor's Report
and
Audited Consolidated and Separate Financial Statements
of
Confidence Power and Energy PLC.

As at and for the year ended 30 June 2025

A. QASEM & CO.
Chartered Accountants Since 1953

Independent Auditor's Report
To the Shareholders of Confidence Power and Energy PLC

Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of Confidence Power and Energy PLC. and its subsidiaries (the "Group") as well as the separate financial statements of Confidence Power and Energy PLC. (the "Company"), which comprise the consolidated and separate statement of financial position as at 30 June 2025, and the consolidated and separate statement of profit or loss and other comprehensive income, consolidated and separate statement of changes in equity and consolidated and separate statement of cash flows for the year then ended, and notes to the consolidated and separate financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated and separate financial statements give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Company as at 30 June 2025, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Company in accordance with the ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements

Management is responsible for the preparation of Consolidated and Separate financial statements that give a true and fair view in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of Consolidated and Separate financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated and Separate financial statements, management is responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated and Separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated and Separate financial statements.

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As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's / Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of consolidated and separate financial statements, including the disclosures, and whether the Consolidated and Separate financial statements represent the underlying transactions and events in a manner that gives a true and fair view.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated and separate financial statements. We are responsible for the direction, supervision and performance of the Group and Company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

(a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;

(b) in our opinion, proper books of account as required by law have been kept by Group and the Company so far as it appeared from our examination of those books; and

(c) the consolidated and the separate of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

A. Qasem & Co.
Chartered Accountants
Enlistment Registration No. FRC: CAF-001-129

Mohammad Motaleb Hossain FCA
Partner
Enrolment Number: 0950

Dated, 28 September 2025

Confidence Power and Energy PLC.
Consolidated Statement of Financial Position
As at 30 June 2025

Particulars	Notes	30 June 2025	30 June 2024
Assets			
Non-Current Assets			
Property, Plant and Equipment	5 A	26,868,784,360	26,624,599,657
Total Non-Current Assets		**26,868,784,360**	**26,624,599,657**
Current Assets			
Inventories	7 A	1,153,757,914	1,231,267,279
Advances, Deposits and Prepayments	8 A	46,135,923	89,831,383
Inter Company Loan	9 A	-	46,400
Trade and Other Receivables	10 A	12,721,555,823	12,296,223,898
Investment in FDR	11 A	157,510,882	109,123,407
Cash and Cash Equivalents	12 A	1,475,750,512	517,226,301
Total Current Assets		**15,554,711,054**	**14,243,718,667**
Total Assets		**42,423,495,414**	**40,868,318,324**
Equity and Liabilities			
Equity			
Share Capital		1,499,999,950	400,000,000
Revaluation Surplus		837,110,314	-
Retained Earnings		21,885,898,120	18,121,645,483
Equity Attributable to the Owners of the Company		**24,223,008,384**	**18,521,645,483**
Non-Controlling Interest		469	360
Total Equity		**24,223,008,853**	**18,521,645,843**
Liabilities			
Non-Current Liabilities			
Term Loan - Non Current Portion	16 A.1	10,560,585,003	12,560,375,744
Preference Share - Non Current Portion	17 A.1	15,000,000	190,000,001
Deferred Tax Liability	18 A	147,725,353	-
Gratuity Payable	19 A	57,220,503	37,746,833
Total Non-Current Liabilities		**10,780,530,859**	**12,788,122,577**
Current Liabilities			
Term Loan - Current Portion	16 A. 2	2,397,237,280	2,281,453,037
Preference Share - Current Portion	17 A. 2	217,000,000	475,000,000
Loans and Borrowings	20 A	1,114,104,776	1,643,912,365
Inter Company loan	21 A	-	3,243,087,583
Trade and Other Payables	22 A	3,676,339,850	1,889,287,652
Provision for Income Tax	23 A	15,273,796	25,809,267
Total Current Liabilities		**7,419,955,702**	**9,558,549,904**
Total Liabilities		**18,200,486,561**	**22,346,672,481**
Total Equity and Liabilities		**42,423,495,414**	**40,868,318,324**
Net Asset Value (NAV) Per Share	23.1 A	**161.49**	**123.48**

The accompanying notes form an integral part of these financial statements.

As per our report of same date

A. Qasem & Co.
Chartered Accountants
Enlistment Registration No. FRC: CAF-001-129

Mohammad Motaleb Hossain, FCA
Partner
Enrolment Number: 0950

Dated, 28 September 2025

Chairman | **Director** | **Managing Director**

Chief Financial Officer | **Company Secretary**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Confidence Power and Energy PLC.
Statement of Financial Position
As at 30 June 2025

Particulars	Notes	30 June 2025	30 June 2024
Assets			
Non-Current Assets			
Property, Plant and Equipment	5.0	7,310,514,765	7,487,046,191
Investment in Subsidiaries	6.0	1,342,532,199	1,342,532,199
Total Non-Current Assets		**8,653,046,964**	**8,829,578,390**
Current Assets			
Inventories	7.0	324,729,364	307,108,815
Advances, Deposits and Prepayments	8.0	11,128,107	18,052,107
Trade and Other Receivables	10.0	4,262,148,878	3,997,688,080
Investment in FDR	11.0	14,031,691	13,596,600
Cash and Cash Equivalents	12.0	336,478,113	198,413,433
Total Current Assets		**4,948,516,153**	**4,534,859,035**
Total Assets		**13,601,563,117**	**13,364,437,425**
Equity and Liabilities			
Equity			
Share Capital	13.0	1,499,999,950	400,000,000
Revaluation Surplus		138,132,117	-
Retained Earnings	15.0	7,050,762,156	6,496,117,150
Total Equity		**8,688,894,223**	**6,896,117,150**
Liabilities			
Non-Current Liabilities			
Term Loan - Non Current Portion	16.1	2,210,390,442	2,762,832,844
Preference Share - Non Current Portion	17.1	15,000,000	80,000,000
Deferred Tax Liability	18.0	24,376,256	-
Gratuity Payable	19.0	14,099,458	9,222,783
Total Non-Current Liabilities		**2,263,866,156**	**2,852,055,627**
Current Liabilities			
Term Loan - Current Portion	16.2	668,651,684	628,395,080
Preference Share - Current Portion	17.2	65,000,000	137,500,000
Loans and Borrowings	20.0	314,412,655	501,056,068
Inter Company loan	21.0	-	590,194,212
Trade and Other Payables	22.0	1,597,053,906	1,753,299,859
Provision for Income Tax	23.0	3,684,493	5,819,428
Total Current Liabilities		**2,648,802,738**	**3,616,264,648**
Total Liabilities		**4,912,668,894**	**6,468,320,275**
Total Equity and Liabilities		**13,601,563,117**	**13,364,437,425**
Net Asset Value (NAV) Per Share	23.1	**57.93**	**45.97**

The accompanying notes form an integral part of these financial statements.

As per our report of same date

A. Qasem & Co.
Chartered Accountants
Enlistment Registration No. FRC: CAF-001-129

Mohammad Motaleb Hossain FCA
Partner
Enrolment Number: 0950

DVC: 2509280950AS302465

Dated, 28 September 2025

Chairman | **Director** | **Managing Director**

Chief Financial Officer | **Company Secretary**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Confidence Power and Energy PLC.
Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2025

Particulars	Notes	30 June 2025	30 June 2024
Revenue	24 A	23,997,333,284	21,241,975,289
Cost of Sales	25 A	(17,734,625,318)	(15,304,988,952)
Gross Profit		**6,262,707,966**	**5,936,986,337**
General and Administrative Expenses	26 A	(181,093,549)	(186,228,437)
Operating Profit		**6,081,614,417**	**5,750,757,900**
Finance Expenses	27 A	(1,232,661,224)	(1,080,173,808)
Other Income	28 A	20,399,314	40,695,861
Profit Before Tax		**4,869,352,507**	**4,711,279,953**
Income Tax Expenses	29 A	(5,099,829)	(11,177,218)
Net Profit After Tax		**4,864,252,678**	**4,700,102,735**
Other Comprehensive Income/(Loss)			
Revaluation surplus of land	29 B	984,835,685	-
Deferred tax on revaluation surplus	29 C	(147,725,353)	-
Other Comprehensive Income/(Loss) for the year		**837,110,332**	-
Total Comprehensive Income/(Loss) for the year		**5,701,363,010**	**4,700,102,735**
Net Profit After Tax Attributable to:			
Owners of the Company		4,864,252,587	4,700,102,647
Non-Controlling Interest		91	88
Net Profit After Tax		**4,864,252,678**	**4,700,102,735**
Total comprehensive Income/(Loss) Attributable to:			
Owners of the Company		5,701,362,901	4,700,102,647
Non-Controlling Interest		109	88
Total Comprehensive Income/(Loss)		**5,701,363,010**	**4,700,102,735**
Earning Per Share (EPS)	30 A	**32.43**	**31.33**

The accompanying notes form an integral part of these financial statements.

As per our report of same date

A. Qasem & Co.
Chartered Accountants
Enlistment Registration No. FRC: CAF-001-129

Mohammad Motaleb Hossain, FCA
Partner
Enrolment Number: 0950

Dated, 28 September 2025

Chairman | **Director** | **Managing Director**

Chief Financial Officer | **Company Secretary**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Confidence Power and Energy PLC.
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2025

Particulars	Notes	30 June 2025	30 June 2024
Revenue	24.0	6,986,844,074	5,994,430,997
Cost of Sales	25.0	(5,009,250,573)	(4,175,922,191)
Gross Profit		**1,977,593,501**	**1,818,508,806**
General and Administrative Expenses	26.0	(32,198,717)	(49,381,289)
Operating Profit		**1,945,394,784**	**1,769,127,517**
Finance Expenses	27.0	(294,178,130)	(218,275,725)
Other Income	28.0	4,571,069	10,166,901
Profit Before Tax		**1,655,787,723**	**1,561,018,693**
Income Tax Expenses	29.0	(1,142,767)	(2,541,725)
Net Profit After Tax		**1,654,644,956**	**1,558,476,968**
Other Comprehensive Income/(Loss)			
Revaluation surplus of land	14.0	162,508,373	-
Deferred tax on revaluation surplus	18.0	(24,376,256)	-
Other Comprehensive Income/(Loss) for the year		**138,132,117**	-
Total Comprehensive Income/(Loss) for the year		**1,792,777,073**	**1,558,476,968**
Earning Per Share (EPS)	30.0	**11.03**	**10.39**

The accompanying notes form an integral part of these financial statements.

As per our report of same date

A. Qasem & Co.
Chartered Accountants
Enlistment Registration No. FRC: CAF-001-129

Mohammad Motaleb Hossain FCA
Partner
Enrolment Number: 0950

DVC: 2509280950AS302465

Dated, 28 September 2025

Chairman | **Director** | **Managing Director**

Chief Financial Officer | **Company Secretary**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Confidence Power and Energy PLC.
Consolidated Statement of Changes In Equity
For the year ended 30 June 2025

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Non-Controlling Interest	Total Equity
Opening Balance 01 July 2024	400,000,000	-	18,121,645,483	360	18,521,645,843
Addition during the year for Upward Revaluation of Land [Note: 14 A]	-	984,835,663	-	22	984,835,685
Adjustment for deferred tax against Revaluation Surplus of Land [Note: 18 A]	-	(147,725,350)	-	(3)	(147,725,353)
Stock Dividend	1,099,999,950	-	(1,099,999,950)	-	-
Net Profit for the year	-	-	4,864,252,587	91	4,864,252,678
Balance as at 30 June 2025	**1,499,999,950**	**837,110,314**	**21,885,898,120**	**469**	**24,223,008,853**

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Non-Controlling Interest	Total Equity
Opening Balance 01 July 2023	400,000,000	-	4,949,028,074	-	5,349,028,074
Gain on acquisition of subsidiaries	-	-	8,498,717,667	-	8,498,717,667
NCI at acquisition	-	-	-	272	272
Prior year adjustments	-	-	(26,202,905)	-	(26,202,905)
Net Profit for the year	-	-	4,700,102,647	88	4,700,102,735
Balance as at 30 June 2024	**400,000,000**	**-**	**18,121,645,483**	**360**	**18,521,645,843**

The accompanying notes form an integral part of these financial statements.

Chairman | Director | Managing Director

Chief Financial Officer | Company Secretary

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Confidence Power and Energy PLC.
Statement of Changes In Equity
For the year ended 30 June 2025

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total Equity
Opening Balance	400,000,000	-	6,496,117,150	6,896,117,150
Addition during the year for Upward Revaluation of Land [Note: 14]	-	162,508,373	-	162,508,373
Adjustment for deferred tax against Revaluation Surplus of Land [Note: 18]	-	(24,376,256)	-	(24,376,256)
Stock Dividend	1,099,999,950		(1,099,999,950)	-
Net profit for the year	-		1,654,644,956	1,654,644,956
Balance as at 30 June 2025	**1,499,999,950**	**138,132,117**	**7,050,762,156**	**8,688,894,223**

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total Equity
Opening Balance	400,000,000	-	4,949,028,074	5,349,028,074
Prior year adjustment	-	-	(11,387,892)	(11,387,892)
Net profit for the year	-	-	1,558,476,968	1,558,476,968
Balance as at 30 June 2024	**400,000,000**	**-**	**6,496,117,150**	**6,896,117,150**

Notes **13.0** **15.0**

The accompanying notes form an integral part of these financial statements.

Chairman **Director** **Managing Director**

Chief Financial Officer **Company Secretary**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Confidence Power and Energy PLC.
Consolidated Statement of Cash Flows
For the year ended 30 June 2025

Particulars	30 June 2025	30 June 2024
Cash Flows from Operating Activities		
Cash Received from Customers and Others	23,896,191,600	24,228,553,547
Payment to Suppliers, Contractors, Employees and Others	(14,944,163,360)	(20,366,504,768)
Interest Payment	(1,282,669,853)	(1,414,202,786)
Income Tax Paid	(9,740,771)	(11,841,969)
Net Cash Generated from/ (used in) Operating Activities	**7,659,617,617**	**2,436,004,024**
Cash Flow from Investing Activities		
Acquisition of Property, Plant and Equipment	(384,733,440)	(432,687,944)
Investment in Subsidiaries	-	(1,342,532,199)
Investment in FDR	(48,387,475)	(1,007,831)
Net Cash Flows from/ (used in) Investing Activities	**(433,120,915)**	**(1,776,227,974)**
Cash Flow from Financing Activities		
NCI at acquisition	-	-
Receipts from/(Payments to) Term Loan	(2,062,123,718)	(2,178,753,783)
Issue/(Redemption) of Preference Share Capital	(433,000,001)	(487,499,999)
Receipts from/(Payments to) Inter Company Loan	(3,243,041,183)	(570,199,186)
Receipts from/(Payments to) Loans and Borrowings	(529,807,589)	555,248,171
Net Cash Flows from/ (used in) Financing Activities	**(6,267,972,491)**	**(2,681,204,796)**
Net cash Increase/(Decrease) in Cash and Cash Equivalents	958,524,211	(2,021,428,747)
Cash and Cash Equivalents at the Beginning of the Year	517,226,301	2,538,655,047
Cash and Cash Equivalents at the End of the Year	**1,475,750,512**	**517,226,301**
Net Operating Cash Flow Per Share (NOCFPS)	**51.06**	**16.24**

The accompanying notes form an integral part of these financial statements.

Chairman | Director | Managing Director

Chief Financial Officer | Company Secretary

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Confidence Power and Energy PLC.
Statement of Cash Flows
For the year ended 30 June 2025

Particulars	Notes	30 June 2025	30 June 2024
Cash Flows from Operating Activities			
Cash Received from Customers and Others		6,726,954,345	6,363,951,209
Cash Payment to Suppliers, Contractors and Others		(4,879,192,428)	(4,439,017,595)
Interest Paid		(171,753,202)	(206,171,457)
Income Tax Paid	8.1.1	(1,797,544)	(2,484,399)
Net Cash Generated from Operating Activities		**1,674,211,171**	**1,716,277,757**
Cash Flow From Investing Activities			
Acquisition of Property, Plant and Equipment	5.0	(46,656,906)	(172,800,259)
Investment in Subsidiaries		-	(1,342,532,199)
Investment in FDR		(435,091)	(421,600)
Net Cash used in Investing Activities		**(47,091,997)**	**(1,515,754,058)**
Cash Flow from Financing Activities			
Issue/(Redemption) of Preference Share Capital	17.0	(137,500,000)	(150,000,000)
Receipts from/(Payments to) Term Loans	16.0	(574,716,868)	(653,692,298)
Receipts from/(Payments to) Inter Company Loan		(590,194,212)	(37,164,373)
Receipts from/(Payments to) Loans and Borrowings	20.0	(186,643,414)	22,135,734
Net Cash used in Financing Activities		**(1,489,054,494)**	**(818,720,936)**
Net cash Increase/(Decrease) in Cash and Cash Equivalents		**138,064,680**	**(618,197,237)**
Cash and Cash Equivalents at the Beginning of the Year		**198,413,433**	**816,610,671**
Cash and Cash Equivalents at the End of the Year		**336,478,113**	**198,413,433**
Net Operating Cash Flow Per Share (NOCFPS)		**11.16**	**11.44**

The accompanying notes form an integral part of these financial statements.

Chairman | Director | Managing Director

Chief Financial Officer | Company Secretary

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Notes to the financial statements (Continued)

1.0 Reporting entity

1.1 Company profile

The company was originally incorporated in Bangladesh on 06 August 2017 as Confidence Power Bogra Unit-2 Limited (a Private Limited Company) under the Companies Act, 1994, with registration number C-139189/2017. Its registered office is located at Awal Center (17th Floor), 34, Kemal Ataturk Avenue, Banani, Dhaka-1213.

During the current year, the company changed its name to Confidence Power and Energy PLC, as a Public Limited Company in accordance with the Companies Act, 1994. The change was approved by the shareholders through a special resolution and subsequently registered with the Registrar of Joint Stock Companies and Firms (RJSC). The updated name has been incorporated into the Memorandum and Articles of Association.

The change of name was validly executed in compliance with the Companies Act, 1994, and registered with the RJSC. This change does not affect the company's legal identity, existing obligations, or rights.

Group profile

Confidence Power and Energy PLC was originally incorporated in Bangladesh on 06 August 2017 as Confidence Power Bogra Unit-2 Limited (a Private Limited Company) under the Companies Act, 1994, with registration number C-139189/2017. During the current year, it was reconstituted as a Public Limited Company and renamed Confidence Power and Energy PLC. The registered office is located at Awal Center (17th Floor), 34, Kemal Ataturk Avenue, Banani, Dhaka-1213.

1.2 Nature of business

The company is engaged in the business of power generation, distribution, sell and supply of electricity and to establish or set up Coal plants, propane, butane petroleum, HFO, Diesel Fuel Gas LPG Based Power Plant(s) anywhere in Bangladesh to produce electricity to connect in National Grid.

The company has a power plant which is at Birgram, Bogra with 113 MW production capacity as an IPP (Independent Power Producer). The company is delivering the entire output of electricity to Bangladesh Power Development Board (BPDB) as per a power purchase agreement No-10372 dated 22.02.2018. The period of PPA is for 15 years.

1.3 Investment in subsidiaries

The consolidated financial statements of the Group as at and for the year ended 30 June 2025 comprise the financial statements of the Group and those of its subsidiaries (together referred to as "the Group").

Subsidiaries

Subsidiaries are the entities controlled by the Group. The Group controls an entity when it has power over the entity and it's exposed to, or has right to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiary companies are included in the consolidated financial statements from the date on which control commences until the date on which control ceases. The following are the subsidiaries controlled by the Group.

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

1.3.1 Confidence Power Bogra Limited.

Confidence Power Bogra Limited (hereinafter referred to as "the company") is a company incorporated in Bangladesh on 23 April 2017 as a Private Limited company under the company Act 1994 under registration number C-137441/2017.The address of the company's registered office is Awal Center (17th Floor), 34, Kemal Ataturk Avenue, Banani, Dhaka-1213.

The company is engaged the business of power generation, distribution, sell and supply electricity and to establish or set up Coal plants, propane, butane petroleum, HFO, Diesel Fuel Gas LPG Based Power Plant(s) anywhere in Bangladesh to produce electricity to connect in National Grid.

The company has a power plant at Birgram, Bogra with 113 MW production capacity as an IPP (Independent Power Producer) which started commercial production from 17th November,2019. The company is delivering the entire output of electricity to Bangladesh Power Development Board (BPDB) as per a power purchase agreement No-10343 dated 11.12.2017.

1.3.2 Confidence Power Rangpur Limited.

Confidence Power Rangpur Limited (hereinafter referred to as "the company") is a company incorporated in Bangladesh on 23 April 2017 as a Private Limited company under the Company Act 1994 under registration number C-137440/2017. The address of the Group's registered office is Awal Center (17th Floor), 34, Kemal Ataturk Avenue, Banani, Dhaka-1213.

The company is engaged in the business of power generation, distribution, sell and supply electricity and to establish or set up Coal plants, propane, butane petroleum, HFO, Diesel Fuel Gas LPG Based Power Plant(s) anywhere in Bangladesh to produce electricity to connect in National Grid.

The company has a power plant at Pairaband, Mithapukur, Rangpur with 113 MW production capacity as an IPP (Independent Power Producer). The company is delivering the entire output of electricity to Bangladesh Power Development Board (BPDB) as per a power purchase agreement No-10342 dated 11.12.2017. The plant came into commercial operation on 12th August, 2019.

1.3.3 Zodiac Power Chittagong Ltd.

Zodiac Power Chittagong Limited is a company incorporated in Bangladesh on 30 August 2017 as a Private Limited company under the company Act 1994 under registration number C-139156/2017. The address of the company's registered office is Awal Centre (17th Floor), 34, Kemal Ataturk Avenue, Banani, Dhaka-1213. The company is engaged in the business of power generation, distribution, sell and supply of electricity. To establish or set up Coal plants, propane, butane petroleum, HFO, Diesel Fuel Gas LPG Based Power Plant(s) anywhere in Bangladesh to produce electricity to connect in National Grid.

The company has a power plant at Potia, Chittagong with 54.363 MW production capacity as an IPP (Independent Power Producer) which has gone to commercial production on 31 August 2019. The company delivers the entire output of electricity to Bangladesh Power Development Board (BPDB) as per power purchase agreement No-10380 dated 19.03.2018.



1.4 Power Plant.

The principal activity of the Group is to set up power plants for generation and supply of electricity. Operation details of the Group are as under:

Name of Group	Name of Plant	Plant Capacity	Location	Operation Starting date	Period of PPA (Year)
Confidence Power and Energy PLC.	Confidence Power and Energy PLC.	113	Birgram, Bogra	30th March 2019	15
Confidence Power Bogra Ltd.	Confidence Power Bogra Ltd.	113	Birgram, Bogra	17th-November, 2019	15
Zodiac Power Chittagong Ltd.	Zodiac Power Chittagong Ltd.	54.363	Chittagong	31st August 2019	15
Confidence Power Rangpur Ltd.	Confidence Power Rangpur Ltd.	113	Mithapukur, Rangpur	12th-August, 2019	15

All power plant are heavy fuel furnace oil (HFO) based.

2.0 Basis of accounting

2.1 Statement of compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs), The Companies Act 1994 and other applicable laws and regulations.

Compliance Report on IASs and IFRSs

Sl. No.	Title	Remarks
IAS 01	Presentation of Financial Statements	Applied
IAS 02	Inventories	Applied
IAS 07	Statement of Cash Flows	Applied
IAS 08	Accounting Policies, Changes in Accounting Estimates and Errors	Applied
IAS 10	Events after the Reporting Period	Applied
IAS 12	Income Taxes	Applied
IAS 16	Property, Plant & Equipment	Applied
IAS 19	Employee Benefits	Applied
IAS 20	Accounting of Government Grants and Disclosure of Government Assistance	N/A
IAS 21	The Effects of Changes in Foreign Exchange Rates	Applied
IAS 23	Borrowing Costs	Applied
IAS 24	Related Party Disclosures	Applied
IAS 26	Accounting and Reporting by Retirement Benefit Plans	Applied
IAS 27	Separate Financial Statements	Applied
IAS 28	Investments in Associates and Joint Ventures	N/A
IAS 29	Financial Reporting in Hyperinflationary Economics	N/A
IAS 32	Financial Instruments: Presentation	Applied
IAS 33	Earnings per Share	Applied
IAS 34	Interim Financial Reporting	N/A
IAS 36	Impairment of Assets	Applied
IAS 37	Provisions, Contingent Liabilities and Contingent Assets	Applied
IAS 38	Intangible Assets	Applied
IAS 40	Investment Property	N/A
IAS 41	Agriculture	N/A
IFRS 1	First-time adoption of International financial Reporting Standards	Applied

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Sl. No.	Title	Remarks
IFRS 2	Share-based Payment	N/A
IFRS 3	Business Combinations	Applied
IFRS 5	Non-current Assets Held for Sale and Discontinued Operations	N/A
IFRS 6	Exploration for and Evaluation of Mineral Resources	N/A
IFRS 7	Financial Instruments: Disclosures	Applied
IFRS 8	Operating Segments	N/A
IFRS 9	Financial Instruments	Applied
IFRS 10	Consolidated Financial Statements	Applied
IFRS 11	Joint Arrangements	N/A
IFRS 12	Disclosure of Interests in other Entities	Applied
IFRS 13	Fair Value Measurement	Applied
IFRS 14	Regulatory Deferral Accounts	N/A
IFRS 15	Revenue from Contracts with Customers	Applied
IFRS 16	Leases	Applied
IFRS 17	Insurance Contracts	N/A

2.2 Other regulatory compliance

In additon to the above, the group entities are also required to comply with the following laws and regulations:

The Income Tax Act, 2023;
Tax Deduction at Source Rule 2024;
The Value Added Tax and Supplementary Duty Act, 2012;
The Value Added Tax and Supplementary Duty Rules, 2016;
The Bangladesh Labour Act (Amendment 2013), 2006;
The Bangladesh Labour Rules, 2015; and
The Customs Act 2023

2.3 Going concern

The company has adequate resources to continue in operation for the foreseeable future. For this reason, the management continues to adopt going concern basis in preparing the financial statements. The current resources of the Company provide sufficient fund to meet the present requirements of its existing business.

The Group has adequate resources to continue in operation for the foreseeable future. For this reason, the management continues to adopt going concern basis in preparing the financial statements. The current resources of the Group provide sufficient fund to meet the present requirements of its existing business.

2.4 Date of authorization

The financial statements were authorized for issue by the Board of Directors on 28 September 2025.

2.5 Reporting period

The current financial period of the Group covers from 01 July 2024 to 30 June 2025.

2.6 Functional and presentational currency

These financial statements are presented in Bangladesh Taka (Taka/Tk./BDT) which is both functional currency and presentation currency of the Group. All financial information presented in Taka have been rounded off to the nearest integer, unless otherwise indicated.

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

2.7 Components of Financial Statements

The Financial Statements of the Company consist of the following components:

i) Consolidated & Separate Statement of Financial Position;
ii) Consolidated & Separate Statement of Profit or Loss and Other Comprehensive Income;
iii) Consolidated & Separate Statement of Changes in Equity;
iv) Consolidated & Separate Statement of Cash Flows; and
v) Notes to the Financial Statements.

2.8 Use of estimates and judgments

In preparing these financial statements, management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.
Information about assumptions and estimation uncertainties at 30 June 2025 is included in the following notes.

Note 3.6 and 5		Property, plant and equipment
Note 3.13 and 33		Provisions, contingent liabilities and contingent assets
Note	19 A	Gratuity
Note	18 A	Deferred tax liability
Note	22 A	Trade and other payables
Note	23 A	Provision for income tax

2.9 Materiality and aggregation

Each material class of similar items is presented separately in the financial statements. Items of dissimilar nature or function are presented separately unless they are immaterial.

2.10 Basis of measurement

The financial statements have been prepared on historical cost basis except inventories which is measured at lower of cost and net realizable value and Loans and borrowings at amortized cost on each reporting date.

2.11 Accrual basis of accounting

The financial statements have been prepared as per IAS 27 of its separate financial statements, except statements of cash flows, under accrual basis of accounting in accordance.

2.12 Comparative

Comparative information has been disclosed for all numerical information in the financial statement and also the narrative and descriptive information when it is relevant for the understanding of the current period financial statement. To facilitate comparison certain relevant balances pertaining to the previous period have been re-arranged / reclassified wherever considered necessary to confirm to current period presentation.

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

3.0 Summary of significant policies

3.1 Principle accounting policies

Specific accounting policies were selected and applied by the company's management for significant transactions and events that have a material effect within the framework of IAS 1: Presentation of Financial Statements in preparation and presentation of financial statements.

Basis of consolidated financial statements

i. Subsidiaries

Subsidiaries are entities controlled by the Group. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Group controls another entity. Subsidiaries are fully consolidated from the date on which control is transfer to the Group.

Name of Subsidiaries	% of controlling	% of non-controlling interests
Confidence Power Bogra Limited	99.999999975	0.000000025
Confidence Power Rangpur Limited	99.999999975	0.000000025
Zodiac Power Chittagong Limited	99.999999960	0.000000040

Confidence Power and Energy PLC. holds 99.99 shares in each of Confidence Power Bogra Limited, Confidence Power Rangpur Limited, Zodiac Power Chittagong Ltd,. However, according to control procedures outlined in IFRS-10-Consolidated Financial Statements. CPBL, CPRL and ZPCL are under the control of Confidence Power and Energy PLC. Because Confidence Power and Energy PLC. directly manages the activities/operations of those entities through common corporate management and thus it has the power over these three entities. Therefore, on this ground Confidence Power and Energy PLC. treats these entities as its subsidiaries and consolidates these entities financial statements to its financial statements.

The accounting policies of subsidiaries have been changed when necessary to align them with the policies adopted by the Group. Losses applicable to the non-controlling interest in a subsidiary are allocated to the non-controlling interests even if doing so causes the non-controlling interest to have a deficit balance.

ii. Transactions eliminated on consolidation.

The financial statements of the subsidiaries have been consolidated with those of Confidence Power and Energy PLC in accordance with IFRS-10: Consolidated financial statements. Intra-group balances and transactions, and any unrealized income and expenses arising from intra group transactions are eliminated in preparing consolidated financial statements. Unrealized gain arising from transaction with equity accounted investees (that means in any Group wherein Confidence Power and Energy PLC has made investments, if any) are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment. However, on 30 June 2025, the Group has no such investment.

iii. Basis of preparation of separate financial statements.

The Group has presented separate financial statements in addition to consolidated financial statements.

iv. Disclosure of interests in other entities.

As a result of IFRS-12: Disclosure of Interest in Other Entities, the Group has extended its disclosure about its interest in subsidiaries and equity-accounted investees.

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

3.2 Inventories

Inventory is valued at lower of cost and net realizable value. Net realizable value is based on estimated selling price in the ordinary course of business less any further costs expected to be incurred to make the sale. Costs of inventories include expenditure incurred in acquiring inventories, production or conversation costs and other costs incurred in bringing them to their existing location and condition. Cost of inventories is determined by using FIFO method.

When inventories are consumed, the carrying amount of these inventories is recognized as an expense in the period in which the related revenue is recognized. The amount of any written down of inventories to net realizable value and all losses of inventories are recognized as an expense in the period the write down or loss occurs. The amount of any reversal of any write down of inventories is recognized as a reduction in the amount of inventories recognized as an expenses in the period in which the reversal occurs.

3.3 Statement of cash flows

The Statement of Cash Flows has been prepared in accordance with the requirements of IAS 7 Statement of Cash Flows under direct method.

3.4 Accounting policies, changes in accounting estimates and errors

Accounting policies

Accounting policies are the specific principles, bases, conventions, requirements and practices used by an entity in preparing and presenting its financial statements.

An existing accounting policy should only be changed where a new accounting will result in reliable and more relevant information being presented.

Any changes in accounting policy required to be accounted for retrospectively except where it is not practicable to determine the effect in prior periods.

Accounting estimates and errors

The preparation of financial statements requires many estimates to be made on the basis of latest available and reliable information. The effect of a change in accounting estimates should therefore be recognized prospectively.

IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors requires retrospective restatement of financial statements to adjust prior period material errors as if the prior period errors had never been occurred.



3.5 Income tax

Income tax expenses comprise current and deferred tax. Income tax expenses are recognized in profit and loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity. In this case, the tax is also recognized in other comprehensive income or directly in equity, respectively.

Current tax

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years. Provision made for income tax on the Company's net profit @ 25.00%.

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years. No provision is required for income tax on the Group's profit as the Group has received tax exemption from all such taxes from the Government of Bangladesh under the private sector power generation policy for a period of 15 years from the start of its commercial operation. However, Income tax provision has been made at applicable rate for the period from 1 July 2024 to 30th June 2025 on others income of all subsidiaries and Confidence Power and Energy PLC.

Deferred tax

Deferred tax is recognized providing temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity.
Except for land revaluation, deferred tax is not applicable since the company is exempted from income tax.

3.6 Property, plant and equipment

Recognition and measurement

Except for Land items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, if any. The cost of an item of property, plant and equipment comprises its purchase price, import duties and non-refundable taxes (after deducting trade discount and rebates) and any costs directly attributable to bring the assets to the location and condition necessary for it to be capable of operating in the intended manner.

Part of an item of property, plant and equipment having different useful lives, are accounted for as separate items (major components) of property, plant and equipment.

Subsequent costs

The cost of replacing or upgrading part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognized in the statement of profit or loss and other comprehensive income as incurred.

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Revaluation of Asset

IAS 16 allows entities the choice of two valuation models for PPE – the cost model or the revaluation model. Each model needs to be applied consistently to all PPE of the same 'class'. A class of assets is a grouping of assets that have a similar nature or function within the business.

Financial statement of the company have been prepared on historical cost basis except Land. However, the company has revaluated its land as on 30 June 2025 by Rahman Rahman Huq & Co., Chartered Accountants.

Depreciation

Depreciation on property plant and equipment is recognized on straight line method over the estimated useful lives of each item of property, plant and equipment. Depreciation is charged from the month of the purchase/capitalization if purchase/capitalization date is before 15th day of the month and depreciation is charged after the month of the purchase/capitalization if purchase/capitalization date is after 15th day of the month. Depreciation method, useful lives and residual balance are reviewed each reporting date and adjusted if appropriate.

The depreciation rates applicable to the principal categories are:

Asset type	Rate
Office Equipment	10%
Furniture & Fixture	10%
Computer & Computer Equipment	10%
Plant Equipment	3.33%
Vehicles	10%
Intangible Asset	10%

Retirements and disposals

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss on disposal or retirement of an item of property, plant and equipment is determined as the difference between sales proceeds and the carrying amount of the asset and is recognized in the statement of profit or loss and other comprehensive income.

Asset under construction

Asset under construction consists of acquisition costs, capital components and related installation cost, until the date when the asset is ready to use for its intended purpose. In case of import of components, Capital work in progress is recognized when risks and rewards associated with such assets are transferred to the Company.

All project related expenditures have been accounted for under this heading and have been subsequently transferred to property, plant and equipment at its entire value once the plant is in fully operation.

3.7 Impairment of assets

An asset is impaired when its carrying amount exceeds its recoverable amount. The group assesses yearly whether there is any indication that an asset may be impaired. If any such indication exists, the Group estimates the recoverable amount of the asset. The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use. Carrying amount of the asset is reduced to its recoverable amount by recognizing an impairment loss, if and only the recoverable amount of the asset is less than its carrying amount. Impairment loss is recognized immediately in the statement of profit or loss.

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

3.8 Current versus non-current classification:

The Company presents assets and liabilities in the statement of financial position based on current/non-current classification. An asset is current when it is:

i) expected to be realised or intended to be sold or consumed in normal operating cycle, or
ii) expected to be realised within twelve months after the reporting period, or
iii) held primarily for the purpose of trading, or
iv) cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.
A liability is current when it is:
i) expected to be settled in normal operating cycle, or
ii) due to be settled within twelve months after the reporting period, or
iii) held primarily for the purpose of trading, or
iv) there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.
The Company classifies all other liabilities as non-current.

3.9 Employee benefits

The Company maintains defined contribution plan and defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deed.

Defined benefit plan (gratuity)

The company operates an un-funded gratuity scheme which is a defined benefit scheme. A provision in respect of this has been made on the basis of eligibility. Entitlement of the Gratuity scheme will be as follows.

Length of services	Allow for each year(Tk.)	Remarks
More then 1 year & less then 8 years	01 Last Basic	In case of resignation, gratuity will be entitle if employee completed 5 years service.
More then 8 year & less then 10 years	1.5 Last Basic	
10 years & above	02 Last Basic	

Short Term Benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. The company accrues annual leave for each permanent employee, if one does not avail the leave, at basic salary.



Defined contribution plan (provident fund)

The Company operates contributory provident fund for all its permanent employees, which is a defined contribution plan. The provident fund is administered by the Board of Trustees and is funded by contributions from employees and from the Company @ 10% of the basic pay. These contributions are invested separately from the Company's business. This fund is not recognized by the National Board of Revenue. Recognition procedure under process.

All employee's benefit are not applicable for the financial year due to there is no employee's available of the reporting entity.

In accordance with Financial reporting Act 2015 section 2 (8) (Amended in Circular Number 179/FRC/FRCM/Gagate/2020-02 dated 07 July 2020) any forfeited account employer's contribution to provident fund shall recognize income to the entity's financial statement. However, there is no forfeiture contribution to provident accounts to date. Therefore no income recognized from forfeiture of employer's contribution to provident fund accounts.

3.10 Foreign currency translation

Foreign currency transactions are translated into Bangladesh Taka at the exchange rates prevailing on the date of transaction. All monetary assets and liabilities denominated in foreign currencies are translated to the functional currency at the exchange rate prevailing at the reporting date. Exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognised in profit or loss as per IAS 21 The Effects of Changes in Foreign Exchange Rates.

3.11 Borrowing costs

Finance costs that are directly charged to Income statement.

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants. Capitalization of borrowing costs ceases when it confirms the availability of plants for use in

3.12 Earnings per share

The Group represents earnings per share data for its ordinary shares. EPS is calculated by dividing the profit or loss attributable to the ordinary shareholders of the Group by the weighted average number of share outstanding during the period.

3.13 Provisions, contingent liabilities and contingent assets

Provisions

A provision is recognized in the statement of financial statements when the Group has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a rate that reflects current market assessments of the time value of money and the risk specified to the entity.

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Contingent liability

Contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

Contingent liability should not be recognized in the financial statements, but may require disclosure. A provision should be recognized in the period in which the recognition criteria of provision has been met.

Contingent assets

Contingent asset is probable asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

A contingent must not be recognized. Only when the realization of the related economic benefits is virtually certain should recognition take place provided that it can be measured reliably because, at that point, the asset is no longer contingent.

3.14 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

i) **Financial assets**

Recognition and initial measurement

Trade receivables and debt securities issued are initially recognized when they are originated. All other financial assets are initially recognized when the Group becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at FVTPL, transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.

Classification and subsequent measurement

Financial assets

On initial recognition, a financial asset is classified as measured at amortized cost; FVOCI - debt instrument; FVOCI - equity instrument; or FVTPL.

Financial assets are not reclassified subsequent to their initial recognition unless the Group changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in business model.

A financial asset is measured at amortized cost if it meets both the following conditions and is not designated at FVTPL:

It is held within a business model whose objective is to hold assets to collect contractual cash flows; and

Its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

A debt investment is measured at FVOCI if it meets both the following conditions and is not designated at FVTPL.

- it is held within a business model whose objective is achieve by both collecting contractual cash flows and selling financial assets; and

its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity instrument that is not held for trading, the Group may irrevocably elect to present subsequent changes in the investment's fair value in OCI. This is election is made on an investment by investment basis.

All financial assets not classified as measured at amortized cost or FVOCI as described above are measured at FVTPL. This includes all derivative financial assets. On initial recognition, the Group may irrevocably designate a financial asset that otherwise meets the requirement to be measured at amortized cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial assets - Subsequent measurement and gains or losses:

Financial assets at FVTPL	These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in profit or loss.
Financial assets at amortized cost	These assets are subsequently measured at amortized cost using the effective interest method. Amortized cost is reduced by the impairment losses. Interest income, foreign exchange gains and losses and impairment are recognized in profit or loss. Any gain or loss on derecognition is recognized in profit or loss.
Debt instrument at FVOCI	These assets are subsequently measured at fair value. Interest income calculated using the effective interest method, foreign exchange gains and losses and impairment are recognized in profit or loss. Other net gains and losses are recognized in OCI. On derecognition, gains and losses accumulated in OCI are reclassified to profit or loss.
Equity instrument at FVOCI	These assets are subsequently measured at fair value. Dividends are recognized as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains or losses are recognized in OCI and are never reclassified to profit or loss.

Financial assets - Derecognition

A financial asset is primarily derecognized when:

- The rights to receive cash flows from the asset have expired; Or

- The Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Impairment

For trade receivables, the Group applies a simplified approach in calculating ECLs.

The Group's financial assets

The Group has not any financial assets designated at fair value through profit or loss.

The Group has not any financial assets designated at fair value through OCI.

The Group's financial assets at amortized cost include advance, deposit and prepayments, Inter group loan, Trade receivable, Accrued revenue, cash and cash equivalents.

ii) Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss or amortized cost (loans and borrowings, payables).

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

Subsequent measurement

Financial liabilities at fair value through profit or loss	These financial liabilities are subsequently measured at fair value and here, all derivatives belong.
Financial liabilities at amortized cost	These financial liabilities are subsequently measured at amortized cost using the EIR method. Gains and losses are recognized in profit or loss when the liabilities are derecognized as well as through the EIR amortization process.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expired.

The Group's financial liabilities

The Group has not designated any financial liability as at fair value through profit or loss.

The Group designated advance, deposit and prepayments, Inter Group loan, Trade receivable, Accrued revenue, cash and cash equivalents as at amortized cost.

iii) Offsetting financial asset and financial liability

Financial assets and financial liabilities are offset and the net amount is reported in the statement of financial position if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the asset and settle the liability simultaneously.

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

3.15 Revenue

Revenue is recognized as per IFRS-15. Under IFRS 15, revenue is recognized when a customer obtains control of the goods or services determining the timing of the transfer of control - at point in time or over time require judgment. Revenue is recognized equal to individual power unit's revenue from energy where HFO fuel supply by Confidence Power Holdings Limited.

Revenue is recognized upon supply of electricity, quantum of which is determined by survey of meter reading. It excludes Value Added Tax and other government levies, on the basis of net units of energy generated and transmitted to the authorized customer's transmission systems and invoiced on a monthly basis upon transmission to the customers. Revenue is measured as per Power Purchase Agreement (PPA) which comprises capacity payments and energy payments.

3.16 Finance costs

Finance costs comprise interest expense on loan & redeemable preference shares, overdraft and bank charges. All borrowing costs are recognized in the statement of profit or loss and other comprehensive income using effective interest method except to the extent that they are capitalized during construction period of the plants.

3.17 Offsetting

The Company reports separately both assets and liabilities, and income and expenses, unless required by an applicable accounting standard or offsetting reflects the substance of the transaction and such offsetting is permitted by applicable accounting standard.

3.18 Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares are recognized as a deduction from equity, net of any tax effects.

Paid up capital represents total amount contributed by the shareholders. Holders of ordinary shares are entitled to receive dividend as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding up of the Company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

4.0 IFRS 16 Leases

IFRS 16 introduces a single, on-balance sheet lease accounting model for lessees. A lessee recognizes a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. There are recognition exemptions for short-term leases and leases of low-value items.

The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The Group has no lease component as a result there is no implication of IFRS 16 on the financial statements.

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

5.0 Property, Plant and Equipment

In BDT	Land	Plant and Machinery	Vehicle	Furniture and Fixture	Intangible	Computer Equipment	Office Equipment	Total
COST / REVALUATION								
Opening balance (1 July 2024)	70,381,627	8,240,142,026	9,155,850	4,887,176	547,441,383	5,416,434	11,985,618	8,889,410,114
Addition during the year	-	46,425,455	-	-	62,301,857	-	231,451	108,958,763
Revaluation	162,508,373	-	-	-	-	-	-	162,508,373
Adjustment/disposal during the year	-	-	-	-	(122,195,714)	-	-	(122,195,714)
As at 30 June 2025	**232,890,000**	**8,286,567,481**	**9,155,850**	**4,887,176**	**487,547,526**	**5,416,434**	**12,217,069**	**9,038,681,536**
COST								
Opening balance (1 July 2023)	70,381,627	7,978,027,840	9,155,850	4,887,176	493,044,248	5,342,134	11,402,883	8,572,241,758
Addition during the year	-	262,114,186	-	-	144,368,097	74,300	582,735	407,139,318
Adjustment/disposal during the year	-	-	-	-	(89,970,962)	-	-	(89,970,962)
As at 30 June 2024	**70,381,627**	**8,240,142,026**	**9,155,850**	**4,887,176**	**547,441,383**	**5,416,434**	**11,985,618**	**8,889,410,114**
DEPRECIATION:								
Opening balance (1 July 2024)	-	1,386,823,171	4,212,871	2,739,851	-	3,134,646	5,453,384	1,402,363,923
Charge during the year	-	322,640,052	915,585	488,718	-	541,644	1,216,849	325,802,848
Adjustment/disposal during the year	-	-	-	-	-	-	-	-
As at 30 June 2025	**-**	**1,709,463,223**	**5,128,456**	**3,228,569**	**-**	**3,676,290**	**6,670,233**	**1,728,166,771**
DEPRECIATION:								
Opening balance (1 July 2023)	-	1,119,893,311	3,297,286	2,251,133	-	2,599,813	4,292,390	1,132,333,933
Charge during the year	-	266,929,860	915,585	488,718	-	534,833	1,160,994	270,029,990
Adjustment/disposal during the year	-	-	-	-	-	-	-	-
As at 30 June 2024	**-**	**1,386,823,171**	**4,212,871**	**2,739,851**	**-**	**3,134,646**	**5,453,384**	**1,402,363,923**
WRITTEN DOWN VALUE:								
As at 30 June 2025	**232,890,000**	**6,577,104,258**	**4,027,394**	**1,658,607**	**487,547,526**	**1,740,144**	**5,546,836**	**7,310,514,765**
As at 30 June 2024	**70,381,627**	**6,853,318,855**	**4,942,979**	**2,147,325**	**547,441,383**	**2,281,788**	**6,532,234**	**7,487,046,191**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

5 A Consolidated Property, Plant and Equipment Written Down Value as on 30 June 2025

In BDT	Land	Plant and Machinery	Vehicle	Furniture and Fixture	Intangible	Computer Equipment	Office Equipment	Total
Confidence Power and Energy PLC.	232,890,000	6,577,104,258	4,027,394	1,658,607	487,547,526	1,740,144	5,546,836	7,310,514,765
Confidence Power Bogra Limited	439,320,000	6,371,774,372	7,552,451	2,131,766	1,026,892,702	2,775,999	7,884,654	7,858,331,943
Confidence Power Rangpur Limited	500,675,000	6,290,093,116	7,507,908	2,534,885	943,640,000	1,786,323	7,946,906	7,754,184,138
Zodiac Power Chittagong Limited	282,860,000	3,654,781,636	1,871,664	2,230,141	-	1,212,590	2,797,483	3,945,753,514
As at 30 June 2025	**1,455,745,000**	**22,893,753,382**	**20,959,417**	**8,555,399**	**2,458,080,227**	**7,515,056**	**24,175,879**	**26,868,784,360**

5 A Consolidated Property, Plant and Equipment Written Down Value as on 30 June 2024

In BDT	Land	Plant and Machinery	Vehicle	Furniture and Fixture	Intangible	Computer Equipment	Office Equipment	Total
Confidence Power and Energy PLC.	70,381,627	6,853,318,855	4,942,979	2,147,325	547,441,383	2,281,788	6,532,234	7,487,046,191
Confidence Power Bogra Limited	108,537,052	6,512,595,254	9,652,902	2,591,927	1,031,593,883	3,135,041	8,060,598	7,676,166,656
Confidence Power Rangpur Limited	81,944,504	6,463,240,326	9,792,510	3,096,045	954,720,000	1,969,412	9,645,050	7,524,407,847
Zodiac Power Chittagong Limited	210,046,132	3,717,297,815	2,446,631	2,210,752	-	1,473,353	3,504,279	3,936,978,962
As at 30 June 2024	**470,909,315**	**23,546,452,250**	**26,835,022**	**10,046,049**	**2,533,755,266**	**8,859,594**	**27,742,161**	**26,624,599,657**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

6.0 Investment in Subsidiaries

In BDT	Notes	30 June 2025	30 June 2024
Confidence Power Bogra Ltd.		399,999,990	399,999,990
Confidence Power Rangpur Ltd.		399,999,990	399,999,990
Zodiac Power Chittagong Limited		542,532,219	542,532,219
Total		**1,342,532,199**	**1,342,532,199**

The Company acquire the above three (03) companies as on 1st July 2023. Details are given below.

Name of company	No of share	% of controlling interest	Value per share transfer	Total Value of Investment in Share
Confidence Power Bogra Ltd.	39,999,999	99.999999975	10.00	399,999,990
Confidence Power Rangpur Ltd.	39,999,999	99.999999975	10.00	399,999,990
Zodiac Power Chittagong Limited	25,299,999	99.999999960	21.44	542,532,219
Total	**105,299,997**			**1,342,532,199**

7.0 Inventories

In BDT	Notes	30 June 2025	30 June 2024
HSD diesel		1,274,339	1,469,340
Lube oil		15,891,128	12,445,308
HFO		53,646,943	-
Auxiliary lubricants		477,343	438,324
Chemicals		1,135,444	1,042,444
Spare parts-electrical		9,537,107	34,857,210
Spare parts-mechanical		242,767,060	255,766,900
Spare parts in transit		-	1,089,289
Total		**324,729,364**	**307,108,815**

Inventories in hand have been valued at lower of cost and net realizable value.

Quantity wise disclosure of inventory:

Items	Measurement Unit	Quantity	Value (BDT)
HSD diesel	Ltr	12,715	1,274,339
Lube oil	Ltr	36,347	15,891,128
HFO	MT	603	53,646,943
Auxiliary lubricants	Ltr	558	477,343
Chemicals			1,135,444
Spare parts-electrical			9,537,107
Spare parts-mechanical			242,767,060
Total			**324,729,364**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

7 A Consolidated Inventories

In BDT	Notes	30 June 2025	30 June 2024
Confidence Power and Energy PLC.		324,729,364	307,108,815
Confidence Power Bogra Limited		385,094,201	390,495,870
Confidence Power Rangpur Limited		332,038,014	378,677,835
Zodiac Power Chittagong Limited		111,896,334	154,984,759
Total		**1,153,757,914**	**1,231,267,279**

Confidence Power Bogra Limited
Quantity wise disclosure of inventory:

Items	Measurement Unit	Quantity	Value (BDT)
HSD diesel	Litre	17,724	1,107,927
Lube oil	Litre	52,216	32,773,013
HFO	MT	1,937	171,997,243
Auxiliary lubricants	Litre	687	412,680
Chemicals			2,787,216
Spare parts-electrical			20,427,996
Spare parts-mechanical			155,588,127
Total			**385,094,201**

Confidence Power Rangpur Limited
Quantity wise disclosure of inventory:

Items	Measurement Unit	Quantity	Value in BDT
HSD diesel	Ltr	40,109	3,972,760
Lube oil	Ltr	45,839	19,390,566
Laboratory Items	Pcs	200	96,451
Lubricants	Ltr	2,246	1,231,807
Development and modification items	Pcs	260	548,217
Chemicals			2,280,272
Spare parts-Electrical			15,333,676
Spare parts-Mechanical			265,150,131
Spare parts in transit (Notes : 6.1)			24,034,134
Total			**332,038,014**

Zodiac Power Chittagong Limited
Quantity wise disclosure of inventory:

Items	Measurement unit	Quantity	Value in BDT
HSD Diesel	Ltr	66,267	4,139,234
Lube Oil	Ltr	52,629	21,781,154
Auxiliary Lubricants	Ltr	1,519	791,945
Chemicals			1,166,306
Spare Parts - Electrical			34,909,131
Spare Parts - Mechanical			48,960,451
Spare Parts In Transit			148,113
Total			**111,896,334**

8.0 Advances, Deposits and Prepayments

In BDT	Notes	30 June 2025	30 June 2024
Advances	8.1	5,116,121	5,863,530
Deposits	8.2	-	5,000,000
Prepayments	8.3	6,011,986	7,188,577
Total		**11,128,107**	**18,052,107**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

8.1 Advances

In BDT	Notes	30 June 2025	30 June 2024
Padma oil company limited		93,307	205,825
Jamuna oil company limited		358,947	-
Abul Hassan Khondoker		342,550	-
Advance income tax	8.1.1	3,997,902	5,478,061
Md. Motaleb Hossain		84,700	-
Md. Rafiqul Islam		20,000	20,000
Md. Yousuf Ali		8,314	58,318
Tissu Enterprise		-	101,326
Advance Md Zobayer Hossain		10,400	-
Advance for project solar plant		200,000	-
Total		**5,116,121**	**5,863,530**

8.1.1 Advance Income Tax

In BDT	Notes	30 June 2025	30 June 2024
Opening Balance		5,478,061	2,993,661
Add: Payment for the year		1,797,544	2,484,399
Less: Adjustment for FY 2022-2023		(3,277,702)	-
Total		**3,997,902**	**5,478,061**

8.2 Deposits

In BDT	Notes	30 June 2025	30 June 2024
Margin RSTL-Meghna Bank PLC.		-	5,000,000
Total		**-**	**5,000,000**

8.3 Prepayments

In BDT	Notes	30 June 2025	30 June 2024
Prepaid insurance premium plant		6,011,986	7,188,577
Total		**6,011,986**	**7,188,577**

8 A Consolidated Advances, Deposits and Prepayments

In BDT	Notes	30 June 2025	30 June 2024
Confidence Power and Energy PLC.		11,128,107	18,052,107
Confidence Power Bogra Limited		13,169,073	20,083,159
Confidence Power Rangpur Limited		11,509,027	24,902,673
Zodiac Power Chittagong Limited		10,329,717	26,793,445
Total		**46,135,923**	**89,831,383**

9.0 Inter Company Loan

In BDT	Notes	30 June 2025	30 June 2024
Confidence Power Holdings Ltd.		-	-
Zodiac Power Chittagong Ltd.		-	-
Total		**-**	**-**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

9 A Consolidated Inter Company Loan

In BDT	Notes	30 June 2025	30 June 2024
Confidence Power and Energy PLC.		-	-
Confidence Power Bogra Limited		-	58,643,448
Confidence Power Rangpur Limited		-	6,615,213
Zodiac Power Chittagong Limited		-	14,989,256
Sub Total		**-**	**80,247,917**
Less: Elimination of Intercompany Loan		-	(80,201,517)
Total		**-**	**46,400**

10.0 Trade and Other Receivables

In BDT	Notes	30 June 2025	30 June 2024
Bangladesh Power Development Board		3,647,328,875	3,134,021,697
Accrued revenue		614,313,303	863,164,820
Receivable against Interest Income on FDR		506,700	501,563
Total		**4,262,148,878**	**3,997,688,080**

Trade Receivables aging has been shown in Note 32A (ii & iii).

10 A Consolidated Trade and Other Receivables

In BDT	Notes	30 June 2025	30 June 2024
Confidence Power and Energy PLC.		4,262,148,878	3,997,688,080
Confidence Power Bogra Limited		2,596,540,303	3,822,847,643
Confidence Power Rangpur Limited		5,062,982,471	3,297,906,840
Zodiac Power Chittagong Limited		799,884,171	1,177,781,335
Total		**12,721,555,823**	**12,296,223,898**

11.0 Investment in FDR

In BDT	Notes	30 June 2025	30 June 2024
United Commercial Bank PLC.		14,031,691	13,596,600
Total		**14,031,691**	**13,596,600**

11 A Consolidated Investment in FDR

In BDT	Notes	30 June 2025	30 June 2024
Confidence Power and Energy PLC.		14,031,691	13,596,600
Confidence Power Bogra Limited		-	-
Confidence Power Rangpur Limited		40,800,000	-
Zodiac Power Chittagong Limited		102,679,191	95,526,807
Total		**157,510,882**	**109,123,407**

12.0 Cash and Cash Equivalents

In BDT	Notes	30 June 2025	30 June 2024
Cash in hand		778,097	527,171
Cash at banks	12.1	335,700,016	197,886,263
Total		**336,478,113**	**198,413,433**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

12.1 Cash at Bank

In BDT	Notes	30 June 2025	30 June 2024
Eastern Bank PLC CD # 1161060232613		2,529,111	914,418
The City Bank PLC CD # 1101933585001		8,175,601	60,278
The City Bank PLC CD # 1101933585002		1,100	387,921
The City Bank PLC CD # 1101933585004		-	-
The City Bank PLC CD # 3101933585003		-	-
The City Bank PLC CD # 3101933585005		-	-
The City Bank PLC Distribution A/C # 1101933585006		1,261,674	138,322
The City Bank PLC Proceeds A/C # 3101933585001		308,136,044	108,674,544
The City Bank PLC Operating A/C # 1101933585005		21,019	8,060
The City Bank PLC Debt Service Payment A/C # 3101933585006		727	421,994
The City Bank PLC Major Maintenance Reserve A/C # 3101933585004		4,181,366	82,048,154
The City Bank PLC Working Capital A/C # 3101933585002		151,659	151,728
Pubali Bank PLC CD # 355590146306		92,040	13,328
Rupali Bank PLC CD # 0026020009873		918,790	971,550
Community Bank Bangladesh PLC SND # 0010-303178301		520,480	-
Midland Bank PLC SND # 0011-1090001284		6,598,341	32,589
Meghna Bank PLC CD # 111811100000178		101,789	723,902
United Commercial Bank PLC CD # 0721101000002882		2,963,274	2,371,837
The City Bank PLC OD # 9201933585002		-	920,638
The City Bank PLC OD # 9201933585001		47,000	47,000
Total		**335,700,016**	**197,886,263**

12 A Consolidated Cash and Cash Equivalents

In BDT	Notes	30 June 2025	30 June 2024
Confidence Power and Energy PLC.		336,478,113	198,413,433
Confidence Power Bogra Limited		854,347,676	156,983,408
Confidence Power Rangpur Limited		29,585,929	113,875,420
Zodiac Power Chittagong Limited		255,338,794	47,954,039
Total		**1,475,750,512**	**517,226,301**

13.0 Share Capital

In BDT	Notes	30 June 2025	30 June 2024
a) Authorized capital			
170,000,000 ordinary shares of Tk 10 each		1,700,000,000	1,700,000,000
80,000,000 preference shares of Tk 10 each		800,000,000	800,000,000
Total		**2,500,000,000**	**2,500,000,000**
b) Issued, subscribed and paid up capital			
149,999,995 ordinary shares of Tk 10 each	13.1	1,499,999,950	400,000,000
Total		**1,499,999,950**	**400,000,000**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

13.1 Position of Shareholding

Name of Shareholders	%	30 June 2025	30 June 2024
Confidence Power Holdings Ltd.	99.9998747%	1,499,998,070	399,999,490
Imran Karim	0.0000020%	30	10
Confidence Infrastructure PLC	0.0000247%	370	100
Engr. Rezaul Karim	0.0000247%	370	100
Mr Salman Karim	0.0000247%	370	100
Mr Rezwan Karim	0.0000247%	370	100
Mr. Khalid Islam	0.0000247%	370	100
Total	**100.00%**	**1,499,999,950**	**400,000,000**

On 25 July 2023, Confidence Power Holdings Ltd transferred 50 shares to Confidence Infrastructure PLC, Engr. Rezaul Karim, Mr. Salman Karim, Mr. Rezwan Karim, and Mr. Khalid Islam - 10 shares each. Since the share transfer was completed in the prior year, the impact has been incorporated into the prior year's comparative information.

During the year the company distributed Stock dividend (bonus share) as ordinery share 109,999,995 of TK 10 each totaling BDT 1,099,999,950.

14.0 Revaluation Surplus

In BDT	Notes	30 June 2025	30 June 2024
Opening balance		-	-
Addition during the year for Upward Revaluation of Land		162,508,373	-
Total		**162,508,373**	**-**

The management decided to revalue the company's land as on 30 June 2025. The valuation was conducted by an independent valuer, Rahman Rahman Huq & Co., Chartered Accountants, using the Comparable Transactions Method under the Market Approach, in accordance with International Valuation Standards (IVS) and BSEC guidelines. The Board of Directors approved the valuation on 31 July 2025, and the financial impact of the revaluation has been incorporated into the financial statements for the year ended 30 June 2025. The revaluation surplus arising from the valuation has been accounted for in accordance with IAS 16, IAS 12, and other applicable reporting standards. Following revaluation the carrying value of the land has been increased from its original cost of BDT 70,381,627 to BDT 232,890,000.

14 A Consolidated Revaluation Surplus

In BDT	Notes	30 June 2025	30 June 2024
Confidence Power and Energy PLC.		162,508,373	-
Confidence Power Bogra Limited		330,782,948	-
Confidence Power Rangpur Limited		418,730,496	-
Zodiac Power Chittagong Limited		72,813,868	-
Total		**984,835,685**	**-**
Less: NCI Adjustement of Revaluation Surplus		(22)	-
Total		**984,835,663**	**-**

15.0 Retained Earnings

In BDT	Notes	30 June 2025	30 June 2024
Opening balance		6,496,117,150	4,949,028,074
Prior year adjustment		-	(11,387,892)
Stock Dividend		(1,099,999,950)	-
Add: Profit for the year		1,654,644,956	1,558,476,968
Total		**7,050,762,156**	**6,496,117,150**

During the year the company distributed Stock dividend (bonus share) as ordinery share 109,999,995 of TK 10 each totaling BDT 1,099,999,950.

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

16.0 Term Loan

In BDT	Notes	30 June 2025	30 June 2024
Term Loan-Pubali Bank PLC # 3555316114901		310,373,535	339,198,273
Term Loan-Rupali Bank PLC # 0026067009873		896,230,729	984,601,797
Term Loan-UCBPLC # 072CTLN202320001		109,805,533	135,972,586
Term Loan- City Bank PLC-USD (ECA)		1,562,632,329	1,931,455,267
Total		**2,879,042,126**	**3,391,227,924**
16.1 Term Loan - Non Current Portion		2,210,390,442	2,762,832,844
16.2 Term Loan - Current Portion		668,651,684	628,395,080
Total		**2,879,042,126**	**3,391,227,924**

Facilities	Bank Name	Sanctioned Limit	Tenor	Interest Rate	Purpose
BDT Term Loan	Rupali Bank PLC	1,470 Million	10 Years	13%~14%	Capex (Project Finance)
BDT Term Loan	Pubali Bank PLC	500 Million	10 Years		Capex (Project Finance)
BDT Term Loan	United Commercial Bank PLC	250 Million	8 Years		Capex (Project Finance)
USD Term Loan	City Bank PLC	36 Million	10 Years	3 Months SOFR+2.92%	Capex (Project Finance)

16 A Consolidated Term Loan

In BDT	Notes	30 June 2025	30 June 2024
Confidence Power and Energy PLC.		2,879,042,126	3,391,227,924
Confidence Power Bogra Limited		4,306,126,548	4,765,313,866
Confidence Power Rangpur Limited		3,911,517,196	4,525,055,275
Zodiac Power Chittagong Limited		1,861,136,412	2,160,231,716
Total		**12,957,822,283**	**14,841,828,781**

16 A.1 Consolidated Term Loan - Non Current Portion

In BDT	Notes	30 June 2025	30 June 2024
Confidence Power and Energy PLC.		2,210,390,442	2,762,832,844
Confidence Power Bogra Limited		3,651,793,275	4,154,180,593
Confidence Power Rangpur Limited		3,156,459,117	3,789,997,196
Zodiac Power Chittagong Limited		1,541,942,168	1,853,365,111
Total		**10,560,585,003**	**12,560,375,744**

Confidence Power Bogra Limited

Facilities	Bank Name	Sanctioned Limit	Tenor	Interest Rate	Purpose
BDT Term Loan	Bangladesh Development Bank PLC.	500 Million	12 Years	12.90%~14%	Capex (Project Finance)
BDT Term Loan	Sonali Bank PLC.	1250 Million	12 Years		Capex (Project Finance)
BDT Term Loan	United Commercial Bank PLC.	78.62 Million	8 Years		Capex (Project Finance)
USD Term Loan	Infrastructure Development Company Ltd	40 Million	12 Years	3 Months SOFR+4.25%	Capex (Project Finance)

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Confidence Power Rangpur Limited

Facilities	Bank Name	Sanctioned Limit	Tenor	Interest Rate	Purpose
BDT Term Loan	Bangladesh Development Bank PLC.	367 Million	10 Years	13%~14%	Capex (Project Finance)
BDT Term Loan	Eastern Bank PLC.	1350 Million	8 Years		Capex (Project Finance)
BDT Term Loan	United Commercial Bank PLC.	350 Million	8 Years		Capex (Project Finance)
USD Term Loan	Infrastructure Development Company Ltd	40 Million	12 Years	3 Months SOFR+4.25%	Capex (Project Finance)

Zodiac Power Chittagong Limited

Facilities	Bank Name	Sanctioned Limit	Tenor	Interest Rate	Purpose
BDT Term Loan	Infrastructure Development Company Ltd	1680 Million	12 Years	8%~14.05%	Capex (Project Finance)
BDT Term Loan	Infrastructure Development Company Ltd	640 Million	10 Years		Capex (Project Finance)
BDT Term Loan	Bank Asia PLC.	956 Million	10 Years		Capex (Project Finance)

16 A. 2 Consolidated Term Loan - Current Portion

In BDT	Notes	30 June 2025	30 June 2024
Confidence Power and Energy PLC.		668,651,684	628,395,080
Confidence Power Bogra Limited		654,333,273	611,133,273
Confidence Power Rangpur Limited		755,058,079	735,058,079
Zodiac Power Chittagong Limited		319,194,244	306,866,605
Total		**2,397,237,280**	**2,281,453,037**

17.0 Preference Share

In BDT	Notes	30 June 2025	30 June 2024
Bangladesh Commerce Bank PLC		5,000,000	15,000,000
Community Bank Bangladesh PLC		-	12,500,000
IPDC Finance PLC		7,500,000	22,500,000
Mr. Rezaul Karim		45,000,000	75,000,000
Pubali Bank PLC		7,500,000	22,500,000
United Finance PLC		-	25,000,000
Uttara Bank PLC		15,000,000	45,000,000
Total		**80,000,000**	**217,500,000**

As per Companies Act 1994 under section 154 the preference Shares were issued by Confidence Power and Energy PLC. as fully subscribed and paid up. Preference share were to be redeemed over the tenure by installments payable at the end of each year commencing from 2021. Details are given below:

Holder of the instrument	Tenure (Year)	Interest rate (%)	Nature of share
Bangladesh Commerce Bank PLC	6	11.5	Redeemable
Community Bank Bangladesh PLC	5	11.5	Redeemable
IPDC Finance PLC	6	11.5	Redeemable
Mr. Rezaul Karim	6	11.5	Redeemable
Pubali Bank PLC	6	11.5	Redeemable
United Finance PLC	5	11.5	Redeemable
Uttara Bank PLC	6	11.5	Redeemable

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

17.1	Preference Share - Non Current Portion	15,000,000	80,000,000
17.2	Preference Share - Current Portion	65,000,000	137,500,000
	Total	**80,000,000**	**217,500,000**

17 A Consolidated Preference Share

In BDT	Notes	30 June 2025	30 June 2024
Confidence Power and Energy PLC.		80,000,000	217,500,000
Confidence Power Bogra Limited		80,000,000	277,500,001
Confidence Power Rangpur Limited		72,000,000	170,000,000
Zodiac Power Chittagong Limited		-	-
Total		**232,000,000**	**665,000,001**

Confidence Power Bogra Limited.

Holder of the instrument	Tenure (Year)	Interest rate (%)	Nature of share
Community Bank Bangladesh PLC	5	11.5	Redeemable
Confidence Infrastructure Limited. (WPPF)	5	11.5	Redeemable
Dr. Shafiul Azam	5	11.5	Redeemable
Dr. Shahana Ferdous	5	11.5	Redeemable
Effat Ara Begum	5	11.5	Redeemable
Engr. Rezaul Karim	5	11.5	Redeemable
IPDC Finance PLC	5	11.5	Redeemable
Meghna Bank PLC	5	11.5	Redeemable
Midland Bank PLC	5	11.5	Redeemable
Mohammad Sakib Ahsan	5	11.5	Redeemable
Uttara Bank PLC	5	11.5	Redeemable
Mrs. Durran Kashem	5	11.5	Redeemable
Total			

Confidence Power Rangpur Limited

Holder of the instrument	Tenure (Year)	Interest rate (%)	Nature of share
Confidence Infrastructure PLC	5	11.5	Redeemable
Mrs. Durran Kashem	5	11.5	Redeemable
IPDC Finance PLC.	5	11.5	Redeemable
Lankan Alliance Finance PLC.	5	11.5	Redeemable
Bangladesh Commerce Bank PLC	5	11.5	Redeemable
United Finance PLC.	5	11.5	Redeemable

17 A.1 Consolidated Preference Share - Non Current Portion

In BDT	Notes	30 June 2025	30 June 2024
Confidence Power and Energy PLC.		15,000,000	80,000,000
Confidence Power Bogra Limited		-	80,000,001
Confidence Power Rangpur Limited		-	30,000,000
Zodiac Power Chittagong Limited		-	-
Total		**15,000,000**	**190,000,001**

17 A. 2 Consolidated Preference Share - Current Portion

In BDT	Notes	30 June 2025	30 June 2024
Confidence Power and Energy PLC.		65,000,000	137,500,000
Confidence Power Bogra Limited		80,000,000	197,500,000
Confidence Power Rangpur Limited		72,000,000	140,000,000
Zodiac Power Chittagong Limited		-	-
Total		**217,000,000**	**475,000,000**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

18.0 Deferred Tax Liability

In BDT	Notes	30 June 2025	30 June 2024
Opening balance		-	-
Deferred Tax on Upward Revaluation Surplus of Land @15%		24,376,256	-
Closing Balance		**24,376,256**	-

The company recognises deferred tax liabilities on temporary differences arising from the revaluation of non depreciable land. In accordance with IAS 12, paragraph 51B, the deferred tax is measured by reflecting the tax consequences of recovering the carrying amount through sale, applying the applicable capital gains tax rate @ 15% as per 7th Schedule para 1(ka) of Income Tax Act 2023, regardless of the carrying amount measurement basis.

18 A Consolidated Deferred Tax Liability

In BDT	Notes	30 June 2025	30 June 2024
Confidence Power and Energy PLC.		24,376,256	-
Confidence Power Bogra Limited		49,617,442	-
Confidence Power Rangpur Limited		62,809,574	-
Zodiac Power Chittagong Limited		10,922,080	-
Total		**147,725,353**	-
Less: NCI Adjustement of Deferred Tax against revaluation Surplus		(3)	
Total		**147,725,350**	-

19.0 Gratuity Payable

In BDT	Notes	30 June 2025	30 June 2024
Opening balance		9,222,783	4,612,021
Addition during the year		5,074,464	4,916,984
Less: Payment during the year		(197,789)	(306,222)
Closing Balance		**14,099,458**	**9,222,783**

19 A Consolidated Gratuity Payable

In BDT	Notes	30 June 2025	30 June 2024
Confidence Power and Energy PLC.		14,099,458	9,222,783
Confidence Power Bogra Limited		22,683,698	14,687,956
Confidence Power Rangpur Limited		12,506,324	8,880,530
Zodiac Power Chittagong Limited		7,931,023	4,955,564
Total		**57,220,503**	**37,746,833**

20.0 Loans and Borrowings

In BDT	Notes	30 June 2025	30 June 2024
Liability Against OD	20.1	851,878	-
Liability Against STL	20.2	308,975,942	350,094,717
Liability against UPASS L/C	20.3	4,584,835	150,961,351
Total		**314,412,655**	**501,056,068**

Facilities	Bank Name	Sanctioned Limit	Tenor	Interest Rate	Purpose
Working Capital	City Bank PLC	900 Million	Revolving	14.00%~14.25%	Working Capital
Working Capital	Meghna Bank PLC	500 Million	Revolving		Working Capital
Working Capital	United Commercial Bank PLC	263.5 Million	Revolving		Working Capital

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

20.1 Liability Against OD

In BDT	Notes	30 June 2025	30 June 2024
The City Bank PLC OD # 9201933585002		851,878	-
Total		**851,878**	**-**

20.2 Liability Against STL

In BDT	Notes	30 June 2025	30 June 2024
STL-Meghna Bank PLC # 730-601		99,998,496	-
STL-The City Bank PLC # 6931933585015		-	200,076,233
STL-The City Bank PLC # 6931933585016		-	50,019,247
STL-The City Bank PLC # 6931933585019		200,000,000	-
STL-The City Bank PLC # 6931933585020		8,977,446	-
STL-Meghna Bank PLC # 730-470		-	99,999,237
Total		**308,975,942**	**350,094,717**

20.3 Liability Against UPASS L/C

In BDT	Notes	30 June 2025	30 June 2024
The City Bank PLC-UPAS LC # 075124021561		4,584,835	-
The City Bank PLC-UPAS LC # 075123020835		-	150,961,351
Total		**4,584,835**	**150,961,351**

20 A Consolidated Loans and Borrowings

In BDT	Notes	30 June 2025	30 June 2024
Confidence Power and Energy PLC.		314,412,655	501,056,068
Confidence Power Bogra Limited		214,889,145	498,202,347
Confidence Power Rangpur Limited		504,804,538	506,083,825
Zodiac Power Chittagong Limited		79,998,438	138,570,125
Total		**1,114,104,776**	**1,643,912,365**

Confidence Power Bogra Limited

Facilities	Bank Name	Sanctioned Limit	Tenor	Interest Rate	Purpose
Working Capital	City Bank PLC.	640 Million	Revolving	14.00%~14.25%	Working Capital
Working Capital	Meghna Bank PLC.	600 Million	Revolving		Working Capital
Working Capital	Community Bank PLC.	234.50 Million	Revolving		Working Capital

Confidence Power Rangpur Limited

Facilities	Bank Name	Sanctioned Limit	Tenor	Interest Rate	Purpose
Working Capital	Eastern Bank PLC.	400 Million	Revolving	13.50%~14.25%	Working Capital
Working Capital	Meghna Bank PLC.	160 Million	Revolving		Working Capital
Working Capital	Midland Bank PLC.	900 Million	Revolving		Working Capital

Zodiac Power Chittagong Limited

Facilities	Bank Name	Sanctioned Limit	Tenor	Interest Rate	Purpose
Working Capital	Bank Asia PLC.	240 Million	Revolving	14.05%~14.25%	Working Capital
Working Capital	Meghna Bank PLC.	600 Million	Revolving		Working Capital

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

21.0 Inter Company loan

In BDT	Notes	30 June 2025	30 June 2024
Confidence Power Bogra Ltd.		-	45,803,689
Confidence Power Holdings Ltd.		-	523,511,084
Confidence Power Rangpur Ltd.		-	5,857,040
Zodiac Power Chittagong Ltd.		-	14,989,256
Stardust Telecom Ltd		-	33,143
Total		**-**	**590,194,212**

21 A Consolidated Inter Company Loan

In BDT	Notes	30 June 2025	30 June 2024
Confidence Power and Energy PLC.		-	590,194,212
Confidence Power Bogra Limited		-	1,063,676,794
Confidence Power Rangpur Limited		-	1,028,638,569
Zodiac Power Chittagong Limited		-	640,779,524
Sub Total		**-**	**3,323,289,100**
Less: Elimination of Intercompany Loan		-	(80,201,517)
Total		**-**	**3,243,087,583**

22.0 Trade and Other Payables

In BDT	Notes	30 June 2025	30 June 2024
Trade payables	22.1	1,350,074,252	1,377,511,188
Others payable	22.2	246,979,654	375,788,672
Total		**1,597,053,906**	**1,753,299,859**

22.1 Trade Payables

In BDT	Notes	30 June 2025	30 June 2024
Akash Rent a Car		-	80,115
M/S SS construction		-	260,749
M/s Moyna Trading		300,000	-
Confidence Power Holding Ltd.		1,349,096,573	1,376,829,758
Global insurance ltd.		-	2,406
Maria Rent-A Car		95,740	-
Man Energy Solution Bangladesh Limited		21,522	-
Monpura Scientific Co.		42,000	2,685
Ornate Security Services Ltd.		26,137	24,200
Pristine Security Service Ltd.		195,295	162,991
Ms Rasel & Salt		221,250	-
Sturdust Telecom Ltd		38,000	38,000
TMSS CNG Limited		30,235	56,884
Wintel Limited		-	53,400
Zijass Tech Service		7,500	-
Total		**1,350,074,252**	**1,377,511,188**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

22.2 Other Payables

In BDT	Notes	30 June 2025	30 June 2024
Abul Hassan Khondoker		23,715	46,325
Dividend on pref. share		3,561,807	7,695,138
Confidence Power Bogra Unit-2 PF		63,847	14,304
Earn leave payable		4,797,104	2,990,987
Leave Fare Assistant (LFA)		836,381	776,701
Interest payable		3,378,746	47,959,786
Insurance-Employee Contribution		3,780	35,259
Provident fund payable		269,150	240,484
Provision for expenses		201,445,685	205,466,201
The City Bank PLC		32,533,044	110,509,105
TDS Payable		10,536	9,048
VDS Payable		55,859	45,334
Total		**246,979,654**	**375,788,672**

22 A Consolidated Trade and Other Payables

In BDT	Notes	30 June 2025	30 June 2024
Confidence Power and Energy PLC.		1,597,053,906	1,753,299,859
Confidence Power Bogra Limited		27,626,842	72,390,650
Confidence Power Rangpur Limited		2,041,120,704	34,609,199
Zodiac Power Chittagong Limited		10,538,399	28,987,943
Total		**3,676,339,850**	**1,889,287,652**

23.0 Provision for Income Tax

In BDT	Notes	30 June 2025	30 June 2024
Opening balance		5,819,428	3,277,702
Add: Provision for the year		1,142,767	2,541,725
Less: Adjustment for FY 2022-2023		(3,277,702)	-
Total		**3,684,493**	**5,819,428**

23 A Consolidated Provision for Income Tax

In BDT	Notes	30 June 2025	30 June 2024
Confidence Power and Energy PLC.		3,684,493	5,819,428
Confidence Power Bogra Limited		4,078,231	10,313,629
Confidence Power Rangpur Limited		1,842,163	4,268,535
Zodiac Power Chittagong Limited		5,668,909	5,407,675
Total		**15,273,796**	**25,809,267**

23.1 Net Asset Value (NAV) Per Share

In BDT	30 June 2025	30 June 2024
Net Assets (Total assets-Liabilities)	8,688,894,223	6,896,117,150
Weighted Number of ordinary share outstanding	149,999,995	149,999,995
Net Asset Value (NAV) Per Share	**57.93**	**45.97**

23.1 A Consolidated Net Asset Value (NAV) Per Share

In BDT	30 June 2025	30 June 2024
Net Assets (Total assets-Liabilities)	24,223,008,384	18,521,645,483
Weighted Number of ordinary share outstanding	149,999,995	149,999,995
Net Asset Value (NAV) Per Share	**161.49**	**123.48**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

24.0 Revenue

In BDT	Notes	30 June 2025	30 June 2024
Revenue from capacity (Escalable and Non-Escalable)		2,393,227,925	2,238,812,413
Revenue from energy (VOMP)		77,345,151	57,597,102
Revenue from fuel		4,516,270,999	3,698,021,482
Total		**6,986,844,074**	**5,994,430,997**

24 A Consolidated Revenue

In BDT	Notes	30 June 2025	30 June 2024
Confidence Power and Energy PLC.		6,986,844,074	5,994,430,997
Confidence Power Bogra Limited		6,164,231,155	5,721,914,252
Confidence Power Rangpur Limited		8,174,724,435	6,484,513,269
Zodiac Power Chittagong Limited		2,671,533,620	3,041,116,771
Total		**23,997,333,284**	**21,241,975,289**

25.0 Cost of Sales

In BDT	Notes	30 June 2025	30 June 2024
HFO		4,516,270,999	3,698,021,482
Diesel		194,992	856,387
Lube oil		41,221,512	38,219,934
Spare Parts		24,351,296	72,168,873
Auxiliary lubricants		186,076	94,286
Chemical		3,794,597	4,193,443
Plant expenses	25.1	423,231,103	362,367,787
Total Cost of Sales		**5,009,250,573**	**4,175,922,191**

25.1 Plant Expenses

In BDT	Notes	30 June 2025	30 June 2024
Dormitory Expenses	25.1.1	1,807,421	1,673,910
Salary and allowance		63,393,408	60,312,454
Gratuity		3,842,200	4,256,585
Fuel expenses		1,131,674	1,155,148
Rent-A-Car		834,661	826,833
Carrying expenses		141,915	535,605
Conveyance bill		8,175	25,010
Daily allowance		3,052,413	2,810,653
Depreciation		325,802,848	270,029,990
Entertainment		2,554,472	2,389,338
Fire extinguisher re-filling		92,600	92,400
Fish Farming		188,676	243,186
Fuel, lube oil test		998,160	-
Gardening maintenance		40,321	32,155
General maintenance and development		3,047,122	744,675
Gift and donation		65,000	93,900
Insurance expenses		8,845,361	10,078,314
Internet expenses		252,000	210,000
IT expenses		2,450	4,050
Labour and wages		869,000	822,900

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

In BDT	30 June 2025	30 June 2024
Maintenance consumable	702,060	1,170,120
Medical Expenses	36,289	13,478
News Papers	-	2,010
Office Supplies	204,075	207,673
Plant office maintenance	5,983	-
Plant Visit Expenses	191,932	102,418
Postage and courier	38,518	36,641
Printing and stationary	89,773	107,202
Plant tools	97,659	88,080
Regulatory expenses	1,002,163	919,150
Repair and maintenance-plant equipment and furniture	150	7,990
Security Service	3,222,671	2,555,984
Tour and travelling	18,790	173,775
Uniform and liveries	538,793	588,960
Workshop expenses	112,370	57,200
Total	**423,231,103**	**362,367,787**

25.1.1 Expenses for Dormitory

In BDT	Notes	30 June 2025	30 June 2024
Dormitory rent		1,408,332	1,307,376
House hold supplies		23,869	33,612
Other expenses-dormitory		375,220	332,922
Total		**1,807,421**	**1,673,910**

25 A Consolidated Cost of Sales

In BDT	Notes	30 June 2025	30 June 2024
Confidence Power and Energy PLC.		5,009,250,573	4,175,922,191
Confidence Power Bogra Limited		4,358,631,549	4,012,181,938
Confidence Power Rangpur Limited		6,538,276,892	4,887,126,677
Zodiac Power Chittagong Limited		1,828,466,305	2,229,758,147
Total		**17,734,625,318**	**15,304,988,952**

26.0 General and Administrative Expenses

In BDT	Notes	30 June 2025	30 June 2024
Administrative overhead	26.1	32,198,717	49,381,289
Total		**32,198,717**	**49,381,289**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

26.1 Administrative Overhead

In BDT	Notes	30 June 2025	30 June 2024
Fees and charges	26.1.1	3,220,528	4,125,800
Salary and allowances		10,664,600	10,486,099
Gratuity expenses		1,034,475	354,177
Travelling & Conveyance		21,682	18,821
Entertainment expenses		1,106,977	719,224
Fuel Expenses		-	2,830
Fooding Allowance		160,602	160,908
Loss/(Gain) of Fixed assest disposal		-	(13,200)
Gift and donation		6,316,920	6,453,414
Group HR expenses		25,000	836,600
Insurance premium		207,525	216,362
Internet expenses		109,350	127,759
IT Enable Services		40,250	-
Miscellaneous		4,270,917	2,244,000
Mobile bill		703,054	621,648
Office maintenance		494,390	184,264
Office rent		700,092	672,924
Postage and courier		5,595	36,540
Printing and stationary		508,693	233,199
Regulatory expenses		1,790,698	20,884,231
Rent-A-Car		-	3,700
Repair and maintenance		172,250	235,310
Security services		395,590	348,630
Tour and travelling		163,229	255,882
Training expense		74,750	170,466
Uniform and liveries		11,550	1,700
Total		**32,198,717**	**49,381,289**

26.1.1 Fees and Charges

In BDT	Notes	30 June 2025	30 June 2024
Audit fees		661,889	323,278
License Renewal Fees		-	170,619
Consultancy Fees		-	1,150,000
Credit rating fees		107,500	107,500
Fees & Subscription		300,000	300,000
Legal and professional fees		2,151,139	2,074,403
Total		**3,220,528**	**4,125,800**

26 A Consolidated General and Administrative Expenses

In BDT	Notes	30 June 2025	30 June 2024
Confidence Power and Energy PLC.		32,198,717	49,381,289
Confidence Power Bogra Limited		78,655,340	71,378,523
Confidence Power Rangpur Limited		39,711,392	36,844,902
Zodiac Power Chittagong Limited		30,528,100	28,623,724
Total		**181,093,549**	**186,228,437**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

27.0 Finance Expenses

In BDT	Notes	30 June 2025	30 June 2024
Bank charges and commission		1,014,995	1,006,438
Financing fees		6,264,812	1,500,000
Bank guarantee commission		3,217,472	2,143,133
Interest on working capital loan		53,295,067	55,390,173
Accrued income for delay bill received		(273,066,729)	(350,141,137)
Interest on term loan		343,383,146	353,543,389
Exchange (gain)/loss realized		144,515,083	114,453,407
Exchange (gain)/loss unrealized		229,213	12,104,268
Dividend on preference share		15,325,072	28,276,054
Total		**294,178,130**	**218,275,725**

27 A Consolidated Finance Expenses

In BDT	Notes	30 June 2025	30 June 2024
Confidence Power and Energy PLC.		294,178,130	218,275,725
Confidence Power Bogra Limited		430,262,454	359,767,855
Confidence Power Rangpur Limited		399,498,934	383,912,404
Zodiac Power Chittagong Limited		108,721,706	118,217,824
Total		**1,232,661,224**	**1,080,173,808**

28.0 Other Income

In BDT	Notes	30 June 2025	30 June 2024
Interest income on SND		4,022,068	9,624,349
Interest Income on FDR		549,001	542,552
Total		**4,571,069**	**10,166,901**

28 A Consolidated Other Income

In BDT	Notes	30 June 2025	30 June 2024
Confidence Power and Energy PLC.		4,571,069	10,166,901
Confidence Power Bogra Limited		1,972,043	14,340,879
Confidence Power Rangpur Limited		3,321,392	4,047,258
Zodiac Power Chittagong Limited		10,534,810	12,140,822
Total		**20,399,314**	**40,695,861**

29.0 Income Tax Expenses

In BDT	Notes	30 June 2025	30 June 2024
Other Income		4,571,069	10,166,901
Rate of Income Tax		25.00%	25.00%
Income tax provision for the year		1,142,767	2,541,725
Total		**1,142,767**	**2,541,725**

29 A Consolidated Income Tax Expenses

In BDT	Notes	30 June 2025	30 June 2024
Confidence Power and Energy PLC.		1,142,767	2,541,725
Confidence Power Bogra Limited		493,011	3,585,220
Confidence Power Rangpur Limited		830,348	1,011,815
Zodiac Power Chittagong Limited		2,633,703	4,038,458
Total		**5,099,829**	**11,177,218**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

29 B Consolidated Revaluation Surplus of Land

In BDT	Notes	30 June 2025	30 June 2024
Confidence Power and Energy PLC.		162,508,373	-
Confidence Power Bogra Limited		330,782,948	-
Confidence Power Rangpur Limited		418,730,496	-
Zodiac Power Chittagong Limited		72,813,868	-
Total		**984,835,685**	**-**

29 C Consolidated Deferred tax on revaluation surplus

In BDT	Notes	30 June 2025	30 June 2024
Confidence Power and Energy PLC.		24,376,256	-
Confidence Power Bogra Limited		49,617,442	-
Confidence Power Rangpur Limited		62,809,574	-
Zodiac Power Chittagong Limited		10,922,080	-
Total		**147,725,353**	**-**

30.0 Earnings Per Share

In BDT	30 June 2025	30 June 2024
Profit attributable to the ordinary share holders	1,654,644,956	1,558,476,968
Weighted number of shares outstanding	149,999,995	149,999,995
Earnings Per Share	**11.03**	**10.39**

30 A Consolidated Earnings Per Share

In BDT	30 June 2025	30 June 2024
Profit attributable to the ordinary share holders	4,864,252,587	4,700,102,647
Weighted number of shares outstanding	149,999,995	149,999,995
Earnings Per Share	**32.43**	**31.33**

The weighted average number of shares outstanding for prior year has been restated/adjusted retrospectively (as per Para-64 of IAS-33) by the number of Stock Dividend 109,999,995 issued during the year 2024-2025.

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

31.0 Financial Instruments - Fair Values and Risk Management

Accounting classifications and fair values

The following table shows the carrying amounts and fair values, where applicable, of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

In BDT	Notes	Carrying amount							Fair value			
		Fair value hedging instruments	Mandatory at FVTPL-others	FVOCI-debt instruments	FVOCI-equity instruments	Financial assets at amortized cost	Other financial liabilities	Total	Level 1	Level 2	Level 3	Total
30 June 2025												
Financial assets measured at fair value		-	-	-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-	-	-
Financial assets not measured at fair value												
Inventories	7.0	-	-	-	-	324,729,364	-	324,729,364	-	-	-	-
Advances, deposits and prepayments	8.0	-	-	-	-	11,128,107	-	11,128,107	-	-	-	-
Inter-company loan	9.0	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables	10.0	-	-	-	-	4,262,148,878	-	4,262,148,878	-	-	-	-
Investment in FDR	11.0	-	-	-	-	14,031,691	-	14,031,691	-	-	-	-
Cash and cash equivalents (excluding cash in hand)	12.1	-	-	-	-	335,700,016	-	335,700,016	-	-	-	-
Total		-	-	-	-	**4,947,738,056**	-	**4,947,738,056**	-	-	-	-
Financial liabilities not measured at fair value												
Term loan	16.0	-	-	-	-	-	2,879,042,126	2,879,042,126	-	-	-	-
Gratuity	19.0	-	-	-	-	-	14,099,458	14,099,458	-	-	-	-
Loans and borrowings	20.0	-	-	-	-	-	314,412,655	314,412,655	-	-	-	-
Inter company loan	21.0	-	-	-	-	-	-	-	-	-	-	-
Trade and other payables	22.0	-	-	-	-	-	1,597,053,906	1,597,053,906	-	-	-	-
Total		-	-	-	-	-	**4,804,608,145**	**4,804,608,145**	-	-	-	-

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

30 June 2024

Financial assets measured at fair value		-	-	-	-	-	-	-	-	-	-	-	
Total		-	-	-	-	-	-	-	-	-	-	-	
Financial assets not measured at fair value													
Inventories	7.0	-	-	-	-	307,108,815	-	307,108,815	-	-	-	-	
Advances, deposits and prepayments	8.0	-	-	-	-	18,052,107	-	18,052,107	-	-	-	-	
Inter-company loan	9.0	-	-	-	-	-	-	-	-	-	-	-	
Trade and Other Receivables	10.0	-	-	-	-	3,997,688,080	-	3,997,688,080	-	-	-	-	
Investment in FDR	11.0	-	-	-	-	13,596,600	-	13,596,600	-	-	-	-	
Cash and cash equivalents (excluding cash in hand)	12.1	-	-	-	-	197,886,263	-	197,886,263	-	-	-	-	
Total		-	-	-	-	**4,534,331,865**	-	**4,534,331,865**	-	-	-	-	
Financial liabilities not measured at fair value													
Term loan	16.0	-	-	-	-	-	3,391,227,924	3,391,227,924	-	-	-	-	
Gratuity	19.0	-	-	-	-	-	9,222,783	9,222,783	-	-	-	-	
Loans and borrowings	20.0	-	-	-	-	-	501,056,068	501,056,068	-	-	-	-	
Inter company loan	21.0	-	-	-	-	-	590,194,212	590,194,212	-	-	-	-	
Trade and other payables	22.0	-	-	-	-	-	1,753,299,859	1,753,299,859	-	-	-	-	
Total		-	-	-	-	-	**6,245,000,847**	**6,245,000,847**	-	-	-	-	



32 Financial Risk Management

The company has exposures to the following risks from its use of financial instruments:

A. Credit risk
B. Liquidity risk
C. Market risk

The Board of Directors has overall responsibility for the establishment and oversight of the company's risk management framework. The Board oversees how management monitors compliance with risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to risks faced by the company.

A. Credit Risk

Credit risk is the risk of financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the company's receivables from buyers.

i. Exposure to credit risk

The maximum exposure to credit risk at the reporting date was:

In BDT	Notes	30 June 2025	30 June 2024
Advances, deposits and prepayments	8.0	11,128,107	18,052,107
Trade and Other Receivables	10.0	4,262,148,878	3,997,688,080
Investment in FDR	11.0	14,031,691	13,596,600
Cash and cash equivalents (excluding cash in hand)	12.1	335,700,016	197,886,263
Total		**4,623,008,692**	**4,227,223,050**

ii. Aging of accounts receivable

In BDT	30 June 2025	30 June 2024
Past due 0 - 30 days	547,656,039	828,049,596
Past due 31 - 60 days	755,505,381	679,723,194
Past due above 61 days	2,344,167,455	1,626,248,907
Total	**3,647,328,875**	**3,134,021,697**

iii. Aging of accrued revenue

In BDT	30 June 2025	30 June 2024
Past due 0 - 30 days	472,636,015	797,385,650
Past due above 31 days	141,677,288	65,779,170
Total	**614,313,303**	**863,164,820**

iv. Trade and Other Receivables

In BDT	30 June 2025	30 June 2024
Trade Receivable	4,261,642,178	3,997,186,517
Other Receivable	506,700	501,563
Total	**4,262,148,878**	**3,997,688,080**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

B. Liquidity Risk

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation.

Typically, the company ensures that it has sufficient cash and cash equivalent to meet expected operational expenses, including the servicing of financial obligation through preparation of the cash forecast, prepared based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date.

Exposure to liquidity risk

The following are the remaining contractual maturities of financial liabilities of the company at the reporting date. The amount are gross and undiscounted and include estimated interest payments and exclude the impact of netting agreements:

In BDT	Notes	Carrying Amount	Contractual cash flows					
			Total	6 months or less	6 - 12 months	1 - 2 years	3 - 5 years	More than 5 years
30 June 2025								
Term loan	16.0	2,879,042,126	2,879,042,126	330,966,542	337,685,142	694,385,855	1,471,828,740	44,175,847
Loans and borrowings	20.0	314,412,655	314,412,655	314,412,655	-	-	-	-
Inter company loan	21.0	-	-	-	-	-	-	-
Trade and other payables	22.0	1,597,053,906	1,597,053,906	1,597,053,906	-	-	-	-
Total		**4,790,508,687**	**4,790,508,687**	**2,242,433,103**	**337,685,142**	**694,385,855**	**1,471,828,740**	**44,175,847**

In BDT	Notes	Carrying Amount	Contractual cash flows					
			Total	6 months or less	6 - 12 months	1 - 2 years	3 - 5 years	More than 5 years
30 June 2024								
Term loan	16.0	3,391,227,924	3,391,227,924	311,229,314	317,165,766	650,523,234	1,830,996,539	281,313,071
Loans and borrowings	20.0	501,056,068	501,056,068	501,056,068	-	-	-	-
Inter company loan	21.0	590,194,212	590,194,212	590,194,212	-	-	-	-
Trade and other payables	22.0	1,753,299,859	1,753,299,859	1,753,299,859	-	-	-	-
Total		**6,235,778,064**	**6,235,778,064**	**3,155,779,454**	**317,165,766**	**650,523,234**	**1,830,996,539**	**281,313,071**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

C. Market Risk

Market risk is the risk that changes in market prices such as foreign exchange rates and interest rates will affect the company's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

i) Currency Risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rate. The company is exposed to currency risk on purchases of capital machinery that are denominated in a currency other than the functional currency, primarily the United States Dollar (USD) British Pound Sterling (GBP) and EURO. The company has not entered into any type of derivatives instrument in order to hedge foreign currency risk as at 30 June 2025.

Exposure to currency risk

The company's exposure to foreign currency risk arising from foreign currency denominated assets and (liabilities) at statement of financial position date denominated in US Dollar (USD) and Great British Pound (GBP) and EURO was as follows:

	Currency	30 June 2025	30 June 2024
Foreign currency denominated liabilities			
Term loan	USD	12,714,665	16,368,265
Loans and borrowings	EURO	30,475	1,071,212

ii) Interest Rate Risk

Interest rate risk is the risk that arises due to changes in interest rates on borrowings. Loans and borrowings are affected by fluctuations in floating interest rates. The company has not entered into any type of derivative instrument in order to hedge interest rate risk as at the reporting date. However, management feels that the risk arising from interest rate fluctuation is immaterial to the financials of the company.

The interest rate profile of the company's interest-bearing financial instruments is as follows:

In BDT	Notes	30 June 2025	30 June 2024
Variable rate instruments			
Financial liabilities:			
Term loan	16.0	2,879,042,126	3,391,227,924
Loans and borrowings	20.0	314,412,655	501,056,068
Total		**3,193,454,781**	**3,892,283,992**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

33.0 Contingent Liability

During the financial year, the company issued a bank guarantee (BG) to secure the probable liquidity damage as per the clause 8.2. The BG will be encashed by BPDB to settle any such liability if arises against the company. During the financial year, BPDB did not claim any such loss. Details are given below:

	Expiry date	In BDT
Bank Guarantee		
Bank Guarantee - BPDB	07 July 2026	263,500,000
Total		**263,500,000**

34.0 Related Party Transactions

The company carried out a number of transactions with related parties in the normal course of business on arms length basis. The name of these related parties, nature of transactions and their total value have been stated below.

a) Transactions with parent company and other related parties

Related Party	Nature of transaction	Receivable / (Payable) balance at 1 July 2024	Transaction value		Receivable / (Payable) balance outstanding at 30 June 2025
			Dr.	Cr.	
Confidence Power Holdings Ltd.	HFO Purchase	(1,376,829,758)	4,956,546,233	4,928,813,048	(1,349,096,573)
Confidence Power Bogra Ltd.	Intercompany loan	(45,803,689)	84,358,175	38,554,486	-
Confidence Power Holdings Ltd.	Intercompany loan	(523,511,084)	2,357,738,769	1,834,227,685	-
Confidence Power Rangpur Ltd	Intercompany loan	(5,857,040)	5,857,040	-	-
Stardust Telecom Ltd	Intercompany loan	(33,143)	33,143	-	-
Zodiac Power Chittagong Ltd	Intercompany loan	(14,989,256)	23,072,599	8,083,342	-
Total		**(1,967,023,970)**	**7,427,605,958**	**6,809,678,561**	**(1,349,096,573)**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

b) Transactions with key management personnel

Key management personnel compensation:

Key management personnel of the company are those persons having the authority and responsibility for planning, directing and controlling the activities of the company, directly or indirectly.

There is no transactions during reporting period with key management personnel.

35.0 Disclosure as per Schedule XI, Part II, Para 3 of the Companies Act 1994:

The company has permanent employees and a varying number of seasonal and temporary workers as required. All permanent employees receive remuneration in excess of Tk. 36,000 per annum each.

Particulars	30 June 2025	30 June 2024
Number of Employee:		
Head Office Satff	11	10
Plant Staff	69	64
Total	**80**	**74**

36.0 Disclosure as per Schedule XI, Part II, Para 7 of the Companies Act 1994:

Capacity and Production

Particulars	30 June 2025	30 June 2024
Installed Capacity (MWH)	989,880	992,592
Actual Production (MWH)	247,000	218,352
Capacity Utilization	**24.95%**	**22.00%**

37.0 Events after the reporting period

Amounts recognised in the financial statements are adjusted for events after the reporting period that provide evidence of condition that existed at the end of the reporting period. No adjustment is given in the financial statements for events after the reporting period that are indicative of conditions that arose after the reporting period.

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Annexure-A

Audited Financial Statements of
Confidence Power Bogra Limited.

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes In Equity
Statement of Cash Flows

As at and for the year ended 30 June 2025

Confidence Power Bogra Limited
Statement of Financial Position
As at 30 June 2025

Particulars	30 June 2025	30 June 2024
Assets		
Non-Current Assets		
Property, Plant and Equipment	7,858,331,943	7,676,166,656
Total Non-Current Assets	**7,858,331,943**	**7,676,166,656**
Current Assets		
Inventories	385,094,201	390,495,870
Advances, Deposits and Prepayments	13,169,073	20,083,159
Inter Company Loan	-	58,643,448
Trade and Other Receivables	2,596,540,303	3,822,847,643
Cash and Cash Equivalents	854,347,676	156,983,408
Total Current Assets	**3,849,151,253**	**4,449,053,527**
Total Assets	**11,707,483,196**	**12,125,220,183**
Equity and Liabilities		
Equity		
Share Capital	400,000,000	400,000,000
Revaluation Surplus	281,165,506	-
Retained Earnings	6,321,295,784	5,023,134,940
Total Equity	**7,002,461,290**	**5,423,134,940**
Liabilities		
Non Current Liabilities		
Term Loan - Non Current Portion	3,651,793,275	4,154,180,593
Preference Share - Non Current Portion	-	80,000,001
Deferred Tax Liability	49,617,442	-
Gratuity Payable	22,683,698	14,687,956
Total Non-Current Liabilities	**3,724,094,415**	**4,248,868,550**
Current Liabilities		
Term Loan - Current Portion	654,333,273	611,133,273
Preference Share - Current Portion	80,000,000	197,500,000
Loans and Borrowings	214,889,145	498,202,347
Inter Company Loan	-	1,063,676,794
Trade and Other payables	27,626,842	72,390,650
Provision for Income Taxes	4,078,231	10,313,629
Total Current Liabilities	**980,927,491**	**2,453,216,693**
Total Liabilities	**4,705,021,906**	**6,702,085,243**
Total Equity and Liabilities	**11,707,483,196**	**12,125,220,183**
Net Asset Value (NAV) per share	**175.06**	**135.58**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Confidence Power Bogra Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2025

Particulars	30 June 2025	30 June 2024
Revenue	6,164,231,155	5,721,914,252
Cost of Sales	(4,358,631,549)	(4,012,181,938)
Gross Profit	**1,805,599,606**	**1,709,732,314**
Administrative, Selling and Distribution Expenses	(78,655,340)	(71,378,523)
Operating Profit	**1,726,944,266**	**1,638,353,791**
Finance Expenses	(430,262,454)	(359,767,855)
Other Income	1,972,043	14,340,879
Profit Before Tax	**1,298,653,855**	**1,292,926,815**
Income Tax Expenses	(493,011)	(3,585,220)
Profit After Tax	**1,298,160,844**	**1,289,341,595**
Other Comprehensive Income/(Loss)		
Revaluation surplus of land	330,782,948	-
Deferred tax on revaluation surplus	(49,617,442)	-
Other Comprehensive Income/(Loss) for the year	**281,165,506**	-
Total Comprehensive Income/(Loss)	**1,579,326,350**	**1,289,341,595**
Earnings Per Share	**32.45**	**32.23**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Confidence Power Bogra Limited
Statement of Changes In Equity
For the year ended 30 June 2025

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total Equity
Opening Balance	400,000,000	-	5,023,134,940	5,423,134,940
Addition during the year for Upward Revaluation of Land	-	330,782,948	-	330,782,948
Adjustment for deferred tax against Revaluation Surplus of Land	-	(49,617,442)	-	(49,617,442)
Profit for the year	-	-	1,298,160,844	1,298,160,844
Balance as at 30 June 2025	**400,000,000**	**281,165,506**	**6,321,295,784**	**7,002,461,290**

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total Equity
Opening Balance	400,000,000	-	3,748,608,359	4,148,608,359
Prior Year Adjustment	-		(14,815,014)	(14,815,014)
Profit for the year	-	-	1,289,341,595	1,289,341,595
Balance as at 30 June 2024	**400,000,000**	**-**	**5,023,134,940**	**5,423,134,940**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Confidence Power Bogra Ltd.
Statement of Cash Flows
For the year ended 30 June 2025

Particulars	30 June 2025	30 June 2024
Operating Activities		
Cash Received from Customers and others	7,392,510,538	6,187,788,802
Cash Paid to Suppliers, Contractors, Employees and Others	(4,188,783,585)	(6,176,216,646)
Interest Paid	(298,905,084)	(349,909,526)
Income Tax Paid	(1,919,609)	(3,895,800)
Net Cash Generated from / (used in) Operating Activities	**2,902,902,260**	**(342,233,171)**
Investing Activities		
Acquisition of Property, Plant and Equipment	(133,837,976)	(23,634,462)
Net Cash used in Investing Activities	**(133,837,976)**	**(23,634,462)**
Financing Activities		
Issue/(Redemption) of Preference Share Capital	(197,500,001)	(197,499,999)
Receipts from/(Payments to) Term Loan	(585,853,467)	(570,075,305)
Receipts from/(Payments to) Inter Company Loan	(1,005,033,346)	37,702,368
Receipts from/(Payments to) Loans and Borrowings	(283,313,202)	323,646,634
Net Cash used in Financing Activities	**(2,071,700,016)**	**(406,226,303)**
Net cash Increase/(Decrease) in Cash and Cash Equivalents	697,364,268	(772,093,936)
Cash and Cash Equivalents at the Beginning of the Year	156,983,408	929,077,344
Cash and Cash Equivalents at the End of the Year	**854,347,676**	**156,983,408**
Net Operating Cash Flow Per Share (NOCFPS)	**72.57**	**(8.56)**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Annexure-B

Audited Financial Statements of
Confidence Power Rangpur Limited.

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes In Equity
Statement of Cash Flows

As at and for the year ended 30 June 2025

Confidence Power Rangpur Limited
Statement of Financial Position
As at 30 June 2025

Particulars	30 June 2025	30 June 2024
ASSETS		
Non-Current Assets		
Property, Plant and Equipments	7,754,184,138	7,524,407,847
Total Non-Current Assets	**7,754,184,138**	**7,524,407,847**
Current Assets		
Inventories	332,038,016	378,677,835
Advances, Deposits and Prepayments	11,509,027	24,902,673
Inter Company Loan	-	6,615,213
Trade and Other Receivables	5,062,982,470	3,297,906,840
Investment in FDR	40,800,000	-
Cash and Cash Equivalents	29,585,929	113,875,420
Total Current Assets	**5,476,915,442**	**3,821,977,981**
Total Assets	**13,231,099,580**	**11,346,385,828**
EQUITY AND LIABILITY		
Equity		
Share Capital	400,000,000	400,000,000
Revaluation Surplus	355,920,922	-
Retained Earnings	5,868,578,154	4,668,849,893
Total Equity	**6,624,499,076**	**5,068,849,893**
Liabilities		
Non-Current Liabilities		
Term Loan - Non Current Portion	3,156,459,117	3,789,997,196
Preference Share - Non Current Portion	-	30,000,000
Deferred Tax Liability	62,809,574	-
Gratuity Payable	12,506,324	8,880,530
Total Non-Current Liabilities	**3,231,775,015**	**3,828,877,726**
Current Liabilities		
Term loan - Current Portion	755,058,079	735,058,079
Preference Share - Current Portion	72,000,000	140,000,000
Loans and Borrowings	504,804,539	506,083,825
Inter Company Loan	-	1,028,638,569
Trade and Other Payables	2,041,120,708	34,609,201
Provision for Income Tax	1,842,163	4,268,535
Total Current Liabilities	**3,374,825,489**	**2,448,658,209**
Total Liabilities	**6,606,600,504**	**6,277,535,935**
Total Equity and Liabilities	**13,231,099,580**	**11,346,385,828**
Net Asset Value (NAV) Per Share	**165.61**	**126.72**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Confidence Power Rangpur Limited
Statement of Profit and Loss and Other Comprehensive Income
For the year ended 30 June 2025

Particulars	30 June 2025	30 June 2024
Revenue	8,174,724,435	6,484,513,269
Cost of Sales	(6,538,276,892)	(4,887,126,677)
Gross profit	**1,636,447,543**	**1,597,386,592**
Administrative, Selling and Distribution Expenses	(39,711,392)	(36,844,902)
Profit from operating activities	**1,596,736,151**	**1,560,541,690**
Finance Expenses	(399,498,934)	(383,912,404)
Other Income	3,321,392	4,047,258
Profit before tax	**1,200,558,609**	**1,180,676,544**
Income Tax Expenses	(830,348)	(1,011,815)
Profit after tax	**1,199,728,261**	**1,179,664,729**
Other Comprehensive Income/(Loss)		
Revaluation surplus of land	418,730,496	-
Deferred tax on revaluation surplus	(62,809,574)	-
Other Comprehensive Income/(Loss) for the year	**355,920,922**	**-**
Total Comprehensive Income/(Loss) for the year	**1,555,649,183**	**1,179,664,729**
Earnings Per Share	**29.99**	**29.49**

A. QASEM & CO GULSHAN DHAKA CHARTERED ACCOUNTANTS

Confidence Power Rangpur Limited
Statement of Changes in Equity
For the year ended 30 June 2025

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total Equity
Balance as at 1 July 2024	400,000,000	-	4,668,849,893	5,068,849,893
Addition during the year for Upward Revaluation of Land	-	418,730,496	-	418,730,496
Adjustment for deferred tax against Revaluation Surplus of Land	-	(62,809,574)	-	(62,809,574)
Profit for the year	-		1,199,728,261	1,199,728,261
Balance as at 30 June 2025	**400,000,000**	**355,920,922**	**5,868,578,154**	**6,624,499,076**

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total Equity
Balance as at 1 July 2023	400,000,000	-	3,489,185,164	3,889,185,164
Prior period adjustment	-	-	-	-
Profit for the year	-	-	1,179,664,729	1,179,664,729
Balance as at 30 June 2024	**400,000,000**	**-**	**4,668,849,893**	**5,068,849,893**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Confidence Power Rangpur Limited
Statement of Cash Flows
For the year ended 30 June 2025

Particulars	30 June 2025	30 June 2024
Cash Flows from Operating Activities		
Cash Received from Customers and others	6,716,761,123	7,819,665,154
Cash Paid to Suppliers, Contractors, Employees and Others	(4,221,300,217)	(6,474,435,112)
Income Tax Paid	(2,493,609)	(1,836,574)
Interest Paid	(703,289,860)	(739,903,978)
Net Cash Flow from Operating Activities	**1,789,677,437**	**603,489,490**
Cash Flow from Investing Activities		
Acquisition of Property, plant and equipment	(109,406,207)	(141,107,982)
Investment in FDR	(40,800,000)	4,450,244
Net Cash used in Investing Activities	**(150,206,207)**	**(136,657,738)**
Cash Flows from Financing Activities		
Issue/(Redemption) of Preference Share Capital	(98,000,000)	(140,000,000)
Receipts from/(Payments to) Term Loan	(602,458,079)	(660,216,603)
Receipts from/(Payments to) Inter Company Loan	(1,022,023,356)	(285,028,319)
Receipts from/(payments to) Loans and Borrowings	(1,279,286)	150,892,678
Net Cash from/(used in) Financing Activities	**(1,723,760,721)**	**(934,352,245)**
Net cash Increase/(Decrease) in Cash and Cash Equivalents	(84,289,491)	(467,520,493)
Cash and Cash Equivalents at the Beginning of the Year	113,875,420	581,395,913
Cash and Cash Equivalents at the End of the Year	**29,585,929**	**113,875,420**
Net Operating Cash Flow per Share (NOCFPS)	**44.74**	**15.09**

The accompanying notes form an integral part of these financial statements.

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Annexure-C

Audited Financial Statements of
Zodiac Power Chittagong Limited.

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes In Equity
Statement of Cash Flows

As at and for the year ended 30 June 2025

Zodiac Power Chittagong Limited
Statement of Financial Position
As at 30 June 2025

Particulars	30 June 2025	30 June 2024
Assets		
Non-Current assets		
Property, plant and Equipments	3,945,753,514	3,936,978,962
Total Non-Current Assets	**3,945,753,514**	**3,936,978,962**
Current Assets		
Inventories	111,896,334	154,984,759
Advances, Deposits and Prepayments	10,329,717	26,793,445
Trade and Other Receivables	799,884,171	1,177,781,335
Investment in FDR	102,679,191	95,526,807
Inter Company Loan	-	14,989,256
Cash and Cash Equivalents	255,338,794	47,954,039
Total Current Assets	**1,280,128,207**	**1,518,029,641**
Total Assets	**5,225,881,721**	**5,455,008,603**
Equity and Liabilities		
Equity		
Share Capital	253,000,000	253,000,000
Revaluation Surplus	61,891,788	-
Retained Earnings	2,934,794,672	2,223,076,056
Total Equity	**3,249,686,460**	**2,476,076,056**
Liabilities		
Non-Current Liabilities		
Term Loan - Non Current Portion	1,541,942,168	1,853,365,111
Deferred Tax Liability	10,922,080	-
Gratuity Payable	7,931,023	4,955,564
Total Non-Current liabilities	**1,560,795,271**	**1,858,320,675**
Current Liabilities		
Term Loan - Current Portion	319,194,244	306,866,605
Loans and Borrowings	79,998,438	138,570,125
Inter Company Loan	-	640,779,524
Trade and Other Payables	10,538,399	28,987,942
Provision for Income Tax	5,668,909	5,407,676
Total Current Liabilities	**415,399,990**	**1,120,611,872**
Total Liabilities	**1,976,195,261**	**2,978,932,547**
Total Equity and Liabilities	**5,225,881,721**	**5,455,008,603**
Net Asset Value (NAV) Per Share	**128.45**	**97.87**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Zodiac Power Chittagong Limited
Statement of Profit and Loss and Other Comprehensive Income
For the year ended 30 June 2025

Particulars	30 June 2025	30 June 2024
Revenue	2,671,533,620	3,041,116,771
Cost of Sales	(1,828,466,305)	(2,229,758,147)
Gross profit	**843,067,315**	**811,358,624**
Administrative, Selling and Distribution Expenses	(30,528,100)	(28,623,724)
Profit from Operating Activities	**812,539,215**	**782,734,900**
Finance Cost	(108,721,706)	(118,217,824)
Other Income	10,534,810	12,140,822
Profit Before Tax	**714,352,319**	**676,657,898**
Income Tax Expenses	(2,633,703)	(4,038,458)
Profit After Tax	**711,718,616**	**672,619,440**
Other Comprehensive Income/(Loss)		
Revaluation surplus of land	72,813,868	-
Deferred tax on revaluation surplus	(10,922,080)	-
Other Comprehensive Income/(Loss) for the year	**61,891,788**	**-**
Total Comprehensive Income/(Loss) for the year	**773,610,404**	**672,619,440**
Earning Per Share(EPS)	**28.13**	**26.59**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Zodiac Power Chittagong Limited
Statement of Changes in Equity
For the year ended 30 June 2025

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total Equity
Opening Balance	253,000,000	-	2,223,076,056	2,476,076,056
Addition during the year for Upward Revaluation of Land	-	72,813,868	-	72,813,868
Adjustment for deferred tax against Revaluation Surplus of Land	-	(10,922,080)	-	(10,922,080)
Profit for the year	-		711,718,616	711,718,616
Balance as at 30 June 2025	**253,000,000**	**61,891,788**	**2,934,794,672**	**3,249,686,460**

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total Equity
Opening Balance	253,000,000	-	1,550,456,616	1,803,456,616
Profit for the year	-	-	672,619,440	672,619,440
Balance as at 30 June 2024	**253,000,000**	**-**	**2,223,076,056**	**2,476,076,056**

Zodiac Power Chittagong Limited
Statement of Cash Flows
For the year ended 30 June 2025

Particulars	30 June 2025	30 June 2024
Operating Activities		
Cash Received from Customers and others	3,059,965,594	3,857,148,382
Cash Paid to Suppliers, Contractors, Employees and Others	(1,654,887,130)	(3,276,835,413)
Interest Paid	(108,721,706)	(118,217,824)
Income Tax Paid	(3,530,009)	(3,625,196)
Net Cash Generated From Operating Activities	**1,292,826,749**	**458,469,949**
Investing Activities		
Acquisition of Property, Plant and Equipment	(94,832,351)	(95,145,241)
Investment in FDR	(7,152,384)	(5,036,475)
Net Cash used in Investing Activities	**(101,984,735)**	**(100,181,716)**
Cash Flows from Financing Activities		
Receipts from/(Payments to) Inter Company Loan	(625,790,268)	(285,708,862)
Receipts from/(Payments to) Term Loan	(299,095,304)	(294,769,576)
Receipts from/(Payments to) Loans and Borrowings	(58,571,687)	58,573,125
Net Cash used in Financing Activities	**(983,457,259)**	**(521,905,313)**
Net cash Increase/(Decrease) in Cash and Cash Equivalents	**207,384,755**	**(163,617,080)**
Cash and Cash Equivalents at the Beginning of the Year	47,954,039	211,571,119
Cash and Cash Equivalents at the End of the Year	**255,338,794**	**47,954,039**
Net Operating Cash Flow per Share (NOCFPS)	**51.10**	**18.12**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS