Independent Auditor's Report
and
Audited Consolidated and Separate Financial Statements
of
Confidence Power and Energy PLC.

As at and for the year ended 30 June 2026

A. QASEM & CO.

Chartered Accountants Since 1953

ECOVIS BANGLADESH

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70 Years of excellence

Independent Auditor's Report
To the Shareholders of Confidence Power and Energy PLC

Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of Confidence Power and Energy PLC. and its subsidiaries (the "Group") as well as the separate financial statements of Confidence Power and Energy PLC. (the "Company"), which comprise the consolidated and separate statement of financial position as at 30 June 2026, and the consolidated and separate statement of comprehensive income, consolidated and separate statement of changes in equity and consolidated and separate statement of cash flows for the year then ended, and notes to the consolidated and separate financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated and separate financial statements give a true and fair view of the consolidated financial position of the Group and the separate financial position of the Company as at 30 June 2026, and of its consolidated and separate financial performance and its consolidated and separate cash flows for the year then ended in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB) and adopted by Financial Reporting Council (FRC) of Bangladesh.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Company in accordance with the ethical requirements of Financial Reporting Council together with the ethical requirements of the Institute of Chartered Accountants of Bangladesh (ICAB) Bye-Laws that are relevant to audits of the financial statements of public interest entities in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated and separate financial statements of the current period. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.

1. Revenue recognition and receivables	
See note 3.15 and 24A to the financial statements	
Description of key audit matters	**How the matters were addressed in our audit**
Revenue recognition and provision for customer receivables are key areas of judgement, particularly in relation to: - revenue for capacity payment, energy payment, fuel payment, true-up payments and other items are recognised on the basis of PPA terms and other supporting documents; - energy revenue is made based on the survey of the meter reading. The customer (or government authority) verifies the electrical energy output through physical inspection of meter and/or review of relevant reports generated from the meter. Upon agreement by both parties, the electrical energy delivered for the month is evidenced by the approvals of the professional engineers representing the Company/Group and the customer. The meter is calibrated and certified by independent professional engineers on a regular basis; - identify conflicting issues relating to billing and assessing the prospect of recoverability for revenue that has been billed. Therefore, revenue and receivables are considered as a key audit matter.	Our audit procedures included: - assessing whether revenue recognition policies are applied through comparison with relevant accounting standards and industry practice; - testing the Company/Group's controls over revenue - re-calculate the invoice amount as per Power Purchase Agreement (PPA); - assessing the assumptions used to calculate the metered accrued income by ensuring that inputs used to the calculation have been derived appropriately; - assessing the Company/Group's disclosures of its revenue recognition, including the estimation and uncertainty involved in recording revenue; - checking subsequent collection of revenue; - assessing the company's policy of expected credit loss; and - discussed with the management regarding the treatment for revenue recognition policy of the Company.

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2. Valuation of Property, Plant and Equipment (PPE)	
See note 3.6, 3.7 and 5A to the financial statements	
Description of key audit matters	**How the matters were addressed in our audit**
As disclosed in Note 5 to the financial statements, the carrying amount of PPE as at 30 June 2026 was BDT 25,363,115,451 for the Group (49.13% of total consolidated assets) and BDT 6,848,916,674 for the Company (43.26% of total standalone assets). The valuation of PPE requires significant management judgment, particularly in determining: - useful lives and residual values; - impairment indicators and recoverable amounts; and - revaluation assumptions (where applicable). Due to the materiality of the balance and the level of judgment involved in estimating depreciation and impairment, we considered this area as a key audit matter.	Our audit procedures included: - evaluating the design and implementation of key internal controls over fixed asset recording and monitoring; - testing additions and disposals during the year on a sample basis; - physically verifying selected major assets; - assessing management's determination of useful lives and residual values; - reviewing impairment assessment and testing key assumptions used in calculating recoverable amounts; - assessing the adequacy of disclosures in the financial statements; Based on the procedures performed, we found management's assumptions and related disclosures to be reasonable.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial

Management is responsible for the preparation of Consolidated and Separate financial statements that give a true and fair view in accordance with IFRS Accounting Standards as issued by the IASB and adopted by FRC, and for such internal control as management determines is necessary to enable the preparation of Consolidated and Separate financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated and Separate financial statements, management is responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated and Separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated and Separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's / Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of consolidated and separate financial statements, including the disclosures, and whether the Consolidated and Separate financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated and separate financial statements. We are responsible for the direction, supervision and performance of the Group and Company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and Financial Reporting Act 2015, we also report the following:

(a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

(b) in our opinion, proper books of account as required by law have been kept by the Group and the Company so far as it appeared from our examination of those books;

(c) the statements of financial position and the statement of comprehensive income dealt with by the report are in agreement with the books of account and returns; and

(d) the consolidated and separate financial statements have been prepared in accordance with standards, framework, compliance and guidelines adopted and promulgated by Financial Reporting Council.

Motaleb

Mohammad Motaleb Hossain, FCA
Partner
Enrolment Number: 0950

A. Qasem & Co.
Chartered Accountants
Enlistment Registration No. FRC: CAF-001-129

Dhaka, 09 September 2026

Confidence Power and Energy PLC.
Consolidated Statement of Financial Position
As at 30 June 2026

Particulars	Notes	30 June 2026	30 June 2025
Assets			
Non-Current Assets			
Property, Plant and Equipment	5 A	25,363,115,451	26,868,784,360
Capital Work in Progress	6 A	2,186,897	-
Total Non-Current Assets		**25,365,302,348**	**26,868,784,360**
Current Assets			
Inventories	7 A	2,297,533,214	1,153,757,914
Advances, Deposits and Prepayments	8 A	461,968,606	46,135,923
Inter Company Loan	9 A	6,568,325,813	-
Trade and Other Receivables	10 A	16,699,906,105	12,721,555,823
Investment in FDR	11 A	144,687,640	157,510,882
Cash and Cash Equivalents	12 A	92,524,628	1,475,750,512
Total Current Assets		**26,264,946,006**	**15,554,711,054**
Total Assets		**51,630,248,354**	**42,423,495,414**
Equity and Liabilities			
Equity			
Share Capital	13.0	1,499,999,950	1,499,999,950
Revaluation Surplus	14 A	837,110,314	837,110,314
Retained Earnings		26,648,024,998	21,885,898,120
Equity Attributable to the Owners of the Company		**28,985,135,262**	**24,223,008,384**
Non-Controlling Interest		294,470	469
Total Equity		**28,985,429,732**	**24,223,008,853**
Liabilities			
Non-Current Liabilities			
Term Loan - Non Current Portion	16 A.1	8,182,452,810	10,560,585,003
Preference Share - Non Current Portion	17 A.1	-	15,000,000
Deferred Tax Liability	18 A	147,725,353	147,725,353
Gratuity Payable	19 A	57,434,571	57,220,503
Total Non-Current Liabilities		**8,387,612,734**	**10,780,530,859**
Current Liabilities			
Term Loan - Current Portion	16 A. 2	2,440,024,042	2,397,237,280
Preference Share - Current Portion	17 A. 2	15,000,000	217,000,000
Loans and Borrowings	20 A	8,167,146,914	1,114,104,776
Inter Company loan	21 A	107,823	-
Trade and Other Payables	22 A	3,629,437,997	3,676,339,850
Provision for Income Tax	23 A	5,489,112	15,273,796
Total Current Liabilities		**14,257,205,888**	**7,419,955,702**
Total Liabilities		**22,644,818,622**	**18,200,486,561**
Total Equity and Liabilities		**51,630,248,354**	**42,423,495,414**
Net Asset Value (NAV) Per Share	23.1 A	**193.23**	**161.49**

The accompanying notes form an integral part of these financial statements.

As per our report of same date

A. Qasem & Co.
Chartered Accountants
Enlistment Registration No. FRC: CAF-001-129

Mohammad Motaleb Hossain, FCA
Partner
Enrolment Number: 0950

Imran Karim
Chairman

Engr. Rezaul Karim
Director

Khalid Islam
Managing Director

Md. Alamgir Kabir
Chief Financial Officer

Md. Wahedul Islam
Company Secretary

Dhaka, 09 September 2026

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Confidence Power and Energy PLC.
Statement of Financial Position
As at 30 June 2026

Particulars	Notes	30 June 2026	30 June 2025
Assets			
Non-Current Assets			
Property, Plant and Equipment	5.0	6,848,916,674	7,310,514,765
Investment in Subsidiaries	6.0	1,343,132,199	1,342,532,199
Total Non-Current Assets		**8,192,048,873**	**8,653,046,964**
Current Assets			
Inventories	7.0	486,266,539	324,729,364
Advances, Deposits and Prepayments	8.0	208,219,340	11,128,107
Inter Company Loan	9.0	1,558,147,636	-
Trade and Other Receivables	10.0	5,307,690,500	4,262,148,878
Investment in FDR	11.0	14,424,579	14,031,691
Cash and Cash Equivalents	12.0	61,300,065	336,478,113
Total Current Assets		**7,636,048,659**	**4,948,516,153**
Total Assets		**15,828,097,532**	**13,601,563,117**
Equity and Liabilities			
Equity			
Share Capital	13.0	1,499,999,950	1,499,999,950
Revaluation Surplus	14.0	138,132,117	138,132,117
Retained Earnings	15.0	8,589,585,141	7,050,762,156
Total Equity		**10,227,717,208**	**8,688,894,223**
Liabilities			
Non-Current Liabilities			
Term Loan - Non Current Portion	16.1	1,541,165,933	2,210,390,442
Preference Share - Non Current Portion	17.1	-	15,000,000
Deferred Tax Liability	18.0	24,376,256	24,376,256
Gratuity Payable	19.0	16,581,515	14,099,458
Total Non-Current Liabilities		**1,582,123,704**	**2,263,866,156**
Current Liabilities			
Term Loan - Current Portion	16.2	693,760,916	668,651,684
Preference Share - Current Portion	17.2	15,000,000	65,000,000
Loans and Borrowings	20.0	2,159,874,145	314,412,655
Inter Company loan	21.0	110,527,081	-
Trade and Other Payables	22.0	1,038,293,753	1,597,053,906
Provision for Income Tax	23.0	800,725	3,684,493
Total Current Liabilities		**4,018,256,620**	**2,648,802,738**
Total Liabilities		**5,600,380,324**	**4,912,668,894**
Total Equity and Liabilities		**15,828,097,532**	**13,601,563,117**
Net Asset Value (NAV) Per Share	23.1	**68.18**	**57.93**

The accompanying notes form an integral part of these financial statements.

As per our report of same date

A. Qasem & Co.
Chartered Accountants
Enlistment Registration No. FRC: CAF-001-129

Mohammad Motaleb Hossain FCA
Partner
Enrolment Number: 0950

Dhaka, 9 September 2026

DVC: 2609100950AS944131

Imran Karim
Chairman

Engr. Rezaul Karim
Director

Khalid Islam
Managing Director

Md. Alamgir Kabir
Chief Financial Officer

Md. Wahedul Islam
Company Secretary

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Confidence Power and Energy PLC.
Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2026

Particulars	Notes	30 June 2026	30 June 2025
Revenue	24 A	17,708,510,830	23,997,333,284
Cost of Sales	25 A	(11,294,559,985)	(17,734,625,318)
Gross Profit		**6,413,950,845**	**6,262,707,966**
General and Administrative Expenses	26 A	(295,687,226)	(181,093,549)
Operating Profit		**6,118,263,620**	**6,081,614,417**
Finance Expenses	27 A	(1,360,674,553)	(1,232,661,224)
Other Income	28 A	21,956,446	20,399,314
Profit Before Tax		**4,779,545,513**	**4,869,352,507**
Income Tax Expenses	29 A	(5,489,112)	(5,099,829)
Net Profit After Tax		**4,774,056,401**	**4,864,252,678**
Other Comprehensive Income/(Loss)			
Revaluation surplus of land	29 B	-	984,835,685
Deferred tax on revaluation surplus	29 C	-	(147,725,353)
Other Comprehensive Income/(Loss) for the year		-	**837,110,332**
Total Comprehensive Income/(Loss) for the year		**4,774,056,401**	**5,701,363,010**
Net Profit After Tax Attributable to:			
Owners of the Company		4,774,162,400	4,864,252,587
Non-Controlling Interest		(105,999)	91
Net Profit After Tax		**4,774,056,401**	**4,864,252,678**
Total comprehensive Income/(Loss) Attributable to:			
Owners of the Company		4,774,162,400	5,701,362,901
Non-Controlling Interest		(105,999)	109
Total Comprehensive Income/(Loss)		**4,774,056,401**	**5,701,363,010**
Earning Per Share (EPS)	30 A	**31.83**	**32.43**

The accompanying notes form an integral part of these financial statements.

As per our report of same date

A. Qasem & Co.
Chartered Accountants
Enlistment Registration No. FRC: CAF-001-129

Mohammad Motaleb Hossain, FCA
Partner
Enrolment Number: 0950

Dhaka, 09 September 2026

Imran Karim
Chairman

Engr. Rezaul Karim
Director

Khalid Islam
Managing Director

Md. Alamgir Kabir
Chief Financial Officer

Md. Wahedul Islam
Company Secretary

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Confidence Power and Energy PLC.
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2026

Particulars	Notes	30 June 2026	30 June 2025
Revenue	24.0	4,862,666,644	6,986,844,074
Cost of Sales	25.0	(2,971,436,617)	(5,009,250,573)
Gross Profit		**1,891,230,027**	**1,977,593,501**
General and Administrative Expenses	26.0	(71,699,567)	(32,198,717)
Operating Profit		**1,819,530,460**	**1,945,394,784**
Finance Expenses	27.0	(283,109,652)	(294,178,130)
Other Income	28.0	3,202,902	4,571,069
Profit Before Tax		**1,539,623,710**	**1,655,787,723**
Income Tax Expenses	29.0	(800,725)	(1,142,767)
Net Profit After Tax		**1,538,822,985**	**1,654,644,956**
Other Comprehensive Income/(Loss)			
Revaluation surplus of land		-	162,508,373
Deferred tax on revaluation surplus		-	(24,376,256)
Other Comprehensive Income/(Loss) for the year		**-**	**138,132,117**
Total Comprehensive Income/(Loss) for the year		**1,538,822,985**	**1,792,777,073**
Earning Per Share (EPS)	30.0	**10.26**	**11.03**

The accompanying notes form an integral part of these financial statements.

As per our report of same date

A. Qasem & Co.
Chartered Accountants
Enlistment Registration No. FRC: CAF-001-129

Mohammad Motaleb Hossain FCA
Partner
Enrolment Number: 0950

Dhaka, 9 September 2026

DVC: 2609100950AS944131

Imran Karim
Chairman

Engr. Rezaul Karim
Director

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Chief Financial Officer

Md. Wahedul Islam
Company Secretary

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Confidence Power and Energy PLC.
Consolidated Statement of Changes In Equity
For the year ended 30 June 2026

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Non-Controlling Interest	Total Equity
Opening Balance 01 July 2025	1,499,999,950	837,110,314	21,885,898,120	469	24,223,008,853
Prior Year Adjustment of TDS & VDS for Tax Assessment From FY 2019-20 To 2023-24	-	-	(12,035,522)	-	(12,035,522)
NCI at the date of Acquistion	-	-	-	400,000	400,000
Net Profit for the year	-	-	4,774,162,400	(105,999)	4,774,056,401
Balance as at 30 June 2026	**1,499,999,950**	**837,110,314**	**26,648,024,998**	**294,470**	**28,985,429,732**

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Non-Controlling Interest	Total Equity
Opening Balance 01 July 2024	400,000,000	-	18,121,645,483	360	18,521,645,843
Addition during the year for Upward Revaluation	-	984,835,663	-	22	984,835,685
Adjustment for deferred tax against Revaluation	-	(147,725,350)	-	(3)	(147,725,353)
Stock Dividend	1,099,999,950	-	(1,099,999,950)	-	-
Net Profit for the year	-	-	4,864,252,587	91	4,864,252,678
Balance as at 30 June 2025	**1,499,999,950**	**837,110,314**	**21,885,898,120**	**469**	**24,223,008,853**

Notes 13.0 14 A

The accompanying notes form an integral part of these financial statements.

Imran Karim
Chairman

Engr. Rezaul Karim
Director

Khalid Islam
Managing Director

Md. Alamgir Kabir
Chief Financial Officer

Md. Wahedul Islam
Company Secretary

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Confidence Power and Energy PLC.
Statement of Changes In Equity
For the year ended 30 June 2026

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total Equity
Opening Balance	1,499,999,950	138,132,117	7,050,762,156	8,688,894,223
Net profit for the year	-		1,538,822,985	1,538,822,985
Balance as at 30 June 2026	**1,499,999,950**	**138,132,117**	**8,589,585,141**	**10,227,717,208**

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total Equity
Opening Balance	400,000,000	-	6,496,117,150	6,896,117,150
Addition during the year for Upward		162,508,373	-	162,508,373
Adjustment for deferred tax against		(24,376,256)	-	(24,376,256)
Stock Dividend	1,099,999,950		(1,099,999,950)	-
Net profit for the year	-	-	1,654,644,956	1,654,644,956
Balance as at 30 June 2025	**1,499,999,950**	**138,132,117**	**7,050,762,156**	**8,688,894,223**

Notes **13.0** **15.0**

The accompanying notes form an integral part of these financial statements.

Imran Karim
Chairman

Engr. Rezaul Karim
Director

Khalid Islam
Managing Director

Md. Alamgir Kabir
Chief Financial Officer

Md. Wahedul Islam
Company Secretary

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Confidence Power and Energy PLC.
Consolidated Statement of Cash Flows
For the year ended 30 June 2026

Particulars	30 June 2026	30 June 2025
Cash Flows from Operating Activities		
Cash Received from Customers and Others	14,216,063,075	23,896,191,600
Payment to Suppliers, Contractors, Employees and Others	(12,065,945,433)	(14,944,163,360)
Interest Payment	(1,529,577,184)	(1,282,669,853)
Income Tax Paid	(12,858,733)	(9,740,771)
Net Cash Generated from/ (used in) Operating Activities	**607,681,725**	**7,659,617,617**
Cash Flow from Investing Activities		
Acquisition of Property, Plant and Equipment	(57,193,076)	(384,733,440)
Investment in Subsidiaries	(600,000)	-
Investment in FDR	12,823,242	(48,387,475)
Net Cash Flows from/ (used in) Investing Activities	**(44,969,834)**	**(433,120,915)**
Cash Flow from Financing Activities		
Issue of share capital	1,000,000	-
Receipts from/(Payments to) Term Loan	(2,214,761,922)	(2,062,123,718)
Issue/(Redemption) of Preference Share Capital	(217,000,000)	(433,000,001)
Receipts from/(Payments to) Inter Company Loan	(6,568,217,989)	(3,243,041,183)
Receipts from/(Payments to) Loans and Borrowings	7,053,042,138	(529,807,589)
Net Cash Flows from/ (used in) Financing Activities	**(1,945,937,774)**	**(6,267,972,491)**
Net cash Increase/(Decrease) in Cash and Cash Equivalents	(1,383,225,883)	958,524,211
Cash and Cash Equivalents at the Beginning of the Year	1,475,750,512	517,226,301
Cash and Cash Equivalents at the End of the Year	**92,524,628**	**1,475,750,512**
Net Operating Cash Flow Per Share (NOCFPS)	**4.05**	**51.06**

The accompanying notes form an integral part of these financial statements.

Imran Karim
Chairman

Engr. Rezaul Karim
Director

Khalid Islam
Managing Director

Md. Alamgir Kabir
Chief Financial Officer

Md. Wahedul Islam
Company Secretary

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Confidence Power and Energy PLC.
Statement of Cash Flows
For the year ended 30 June 2026

Particulars	Notes	30 June 2026	30 June 2025
Cash Flows from Operating Activities			
Cash Received from Customers and Others		3,820,327,924	6,726,954,345
Cash Payment to Suppliers, Contractors and Others		(3,623,055,122)	(4,879,192,428)
Interest Paid		(135,240,441)	(171,753,202)
Income Tax Paid	8.1.1	(729,807)	(1,797,544)
Net Cash Generated from Operating Activities		**61,302,553**	**1,674,211,171**
Cash Flow From Investing Activities			
Acquisition of Property, Plant and Equipment	5.0	(10,412,561)	(46,656,906)
Investment in Subsidiaries		(600,000)	-
Investment in FDR		(392,887)	(435,091)
Net Cash used in Investing Activities		**(11,405,448)**	**(47,091,997)**
Cash Flow from Financing Activities			
Issue/(Redemption) of Preference Share Capital	17.0	(65,000,000)	(137,500,000)
Receipts from/(Payments to) Term Loans	16.0	(657,916,088)	(574,716,868)
Receipts from/(Payments to) Inter Company Loan		(1,447,620,555)	(590,194,212)
Receipts from/(Payments to) Loans and Borrowings	20.0	1,845,461,490	(186,643,414)
Net Cash used in Financing Activities		**(325,075,153)**	**(1,489,054,494)**
Net cash Increase/(Decrease) in Cash and Cash Equivalents		**(275,178,048)**	**138,064,679**
Cash and Cash Equivalents at the Beginning of the Year		**336,478,113**	**198,413,433**
Cash and Cash Equivalents at the End of the Year		**61,300,065**	**336,478,113**
Net Operating Cash Flow Per Share (NOCFPS)		**0.41**	**11.16**

The accompanying notes form an integral part of these financial statements.

Imran Karim
Chairman

Engr. Rezaul Karim
Director

Khalid Islam
Managing Director

Md. Alamgir Kabir
Chief Financial Officer

Md. Wahedul Islam
Company Secretary

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

1.0 Reporting entity

1.1 Company profile

Confidence Power and Energy PLC ("the Company" or "It") was incorporated in Bangladesh on 06 August 2017 as Confidence Power Bogra Unit-2 Limited. It was established as a private company limited by shares under the Companies Act, 1994, bearing registration number C-139189/2017. Its registered office is located at Awal Center (17th Floor), 34 Kemal Ataturk Avenue, Banani, Dhaka-1213.

On 9 October 2024, the Company was converted into a Public Limited Company and changed its name to Confidence Power and Energy PLC in accordance with the Companies Act, 1994. The change of name was approved by the shareholders through a special resolution and subsequently registered with the Registrar of Joint Stock Companies and Firms (RJSC). The amended name and corporate status have been incorporated into the Company's Memorandum and Articles of Association. On 25 September 2025, the RJSC issued a Certificate of Incorporation pursuant to the change of name.

This change does not affect the company's legal identity, existing obligations, or rights.

Group profile

Confidence Power and Energy PLC was originally incorporated in Bangladesh on 06 August 2017 as Confidence Power Bogra Unit-2 Limited (a Private Limited Company) under the Companies Act, 1994, with registration number C-139189/2017. It was reconstituted as a Public Limited Company and renamed as Confidence Power and Energy PLC. The subsidiaries of the Company are Confidence Power Bogra Limited, Confidence Power Rangpur Limited, Zodiac Power Chittagong Limited, and Confidence and Doreen Power Ltd. The registered office is located at Awal Center (17th Floor), 34, Kemal Ataturk Avenue, Banani, Dhaka-1213.

1.2 Nature of business

The company is engaged in the business of power generation, distribution, sell and supply of electricity and to establish or set up Coal plants, propane, butane petroleum, HFO, Diesel Fuel Gas LPG Based Power Plant(s) anywhere in Bangladesh to produce electricity to connect in National Grid.

The company has a power plant which is at Birgram, Bogra with 113 MW production capacity as an IPP (Independent Power Producer). The company is delivering the entire output of electricity to Bangladesh Power Development Board (BPDB) as per a Power Purchase Agreement (PPA) No-10372 dated 22.02.2018, for a term of 15 years.

1.3 Investment in subsidiaries

The consolidated financial statements of the Group as at and for the year ended 30 June 2026 comprise the financial statements of the Group and those of its subsidiaries (together referred to as "the Group").

Subsidiaries

Subsidiaries are the entities controlled by the Group. The Group controls an entity when it has power over the entity and it's exposed to, or has right to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiary companies are included in the consolidated financial statements from the date on which control commences until the date on which control ceases. The following are the subsidiaries controlled by the Group.

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

1.3.1 Confidence Power Bogra Limited.

Confidence Power Bogra Limited (hereinafter referred to as "the company") is a company incorporated in Bangladesh on 23 April 2017 as a Private Limited company under the company Act 1994 under registration number C-137441/2017.The address of the company's registered office is Awal Center (17th Floor), 34, Kemal Ataturk Avenue, Banani, Dhaka-1213.

The company is engaged the business of power generation, distribution, sell and supply electricity and to establish or set up Coal plants, propane, butane petroleum, HFO, Diesel Fuel Gas LPG Based Power Plant(s) anywhere in Bangladesh to produce electricity to connect in National Grid.

The company has a power plant at Birgram, Bogra with 113 MW production capacity as an IPP (Independent Power Producer) which started commercial production from 17th November,2019. The company is delivering the entire output of electricity to Bangladesh Power Development Board (BPDB) as per a power purchase agreement No-10343 dated 11.12.2017, for a term of 15 years..

1.3.2 Confidence Power Rangpur Limited.

Confidence Power Rangpur Limited (hereinafter referred to as "the company") is a company incorporated in Bangladesh on 23 April 2017 as a Private Limited company under the Company Act 1994 under registration number C-137440/2017. The address of the Group's registered office is Awal Center (17th Floor), 34, Kemal Ataturk Avenue, Banani, Dhaka-1213.

The company is engaged in the business of power generation, distribution, sell and supply electricity and to establish or set up Coal plants, propane, butane petroleum, HFO, Diesel Fuel Gas LPG Based Power Plant(s) anywhere in Bangladesh to produce electricity to connect in National Grid.

The company has a power plant at Pairaband, Mithapukur, Rangpur with 113 MW production capacity as an IPP (Independent Power Producer). The company is delivering the entire output of electricity to Bangladesh Power Development Board (BPDB) as per a power purchase agreement No-10342 dated 11.12.2017, for a term of 15 years. The plant came into commercial operation on 12th August, 2019.

1.3.3 Zodiac Power Chittagong Ltd.

Zodiac Power Chittagong Limited is a company incorporated in Bangladesh on 30 August 2017 as a Private Limited company under the company Act 1994 under registration number C-139156/2017. The address of the company's registered office is Awal Centre (17th Floor), 34, Kemal Ataturk Avenue, Banani, Dhaka-1213. The company is engaged in the business of power generation, distribution, sell and supply of electricity. To establish or set up Coal plants, propane, butane petroleum, HFO, Diesel Fuel Gas LPG Based Power Plant(s) anywhere in Bangladesh to produce electricity to connect in National Grid.

The company has a power plant at Potia, Chittagong with 54.363 MW production capacity as an IPP (Independent Power Producer) which has gone to commercial production on 31 August 2019. The company delivers the entire output of electricity to Bangladesh Power Development Board (BPDB) as per power purchase agreement No-10380 dated 19.03.2018, for a term of 15 years.

1.3.4 Confidence and Doreen Power Ltd.

Confidence and Doreen Power Ltd. (the "Company") is a private company limited by shares, incorporated in Bangladesh on 19 February 2026 as a Private Limited company under the Companies Act 1994 bearing registration number C-208445/2026. The Company's registered office is located at Awal Centre (17th Floor), 34 Kemal Ataturk Avenue, Banani, Dhaka-1213.

The Company is in the process of installing a 100 MW (AC) Solar Power Plant near the Mongla 132/33 kV Grid Substation, Bagerhat, Bangladesh, for the supply of electrical energy under a contract entered into among the Bangladesh Power Development Board (BPDB), Confidence Power and Energy PLC (formerly known as Confidence Power Bogra Unit-2 Limited), and Asian Entech Power Corporation Ltd., pursuant to the Public Procurement Act, 2006 (Act No. 24 of 2006) of Bangladesh. The Contract No. is 10744, dated 25 January 2026.

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

1.4 Power Plant.

The principal activity of the Group is to set up power plants for generation and supply of electricity. Operation details of the Group are as under:

Name of Group	Name of Plant	Plant Capacity	Location	Operation Starting date	Period of PPA (Year)
Confidence Power and Energy PLC.	Confidence Power and Energy PLC.	113	Birgram, Bogra	30th March 2019	15
Confidence Power Bogra Ltd.	Confidence Power Bogra Ltd.	113	Birgram, Bogra	17th-November, 2019	15
Zodiac Power Chittagong Ltd.	Zodiac Power Chittagong Ltd.	54.363	Chittagong	31st August 2019	15
Confidence Power Rangpur Ltd.	Confidence Power Rangpur Ltd.	113	Mithapukur, Rangpur	12th-August, 2019	15
Confidence and Doreen Power Ltd.	Confidence and Doreen Power Ltd	100	Mongla, Bagerhat.	-	20

All power plant are heavy fuel furnace oil (HFO) and solar based.

2.0 Basis of accounting

2.1 Statement of compliance

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) issued by the International Accounting Standards Board (IASB) and adopted by Financial Reporting Council (FRC) of Bangladesh, The Companies Act 1994 and other applicable laws and regulations.

2.2 Going concern

The company has adequate resources to continue in operation for the foreseeable future. For this reason, the management continues to adopt going concern basis in preparing the financial statements. The current resources of the Company provide sufficient fund to meet the present requirements of its existing business.

The Group has adequate resources to continue in operation for the foreseeable future. For this reason, the management continues to adopt going concern basis in preparing the financial statements. The current resources of the Group provide sufficient fund to meet the present requirements of its existing business.

2.3 Reporting period

The current financial period of the Company covers one year from 01 July 2025 to 30 June 2026.

2.4 Date of authorization

The financial statements were authorized for issue by the Board of Directors on 9 September 2026.

2.5 Functional and presentational currency

These financial statements are presented in Bangladesh Taka (Taka/Tk./BDT) which is both functional currency and presentation currency of the Group. All financial information presented in Taka have been rounded off to the nearest integer, unless otherwise indicated.

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

2.6 Components of Financial Statements

The Financial Statements of the Company consist of the following components:

i) Consolidated & Separate Statement of Financial Position;
ii) Consolidated & Separate Statement of Profit or Loss and Other Comprehensive Income;
iii) Consolidated & Separate Statement of Changes in Equity;
iv) Consolidated & Separate Statement of Cash Flows; and
v) Notes to the Financial Statements.

2.7 Use of estimates and judgments

In preparing these financial statements, management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.
Information about assumptions and estimation uncertainties at 30 June 2026 is included in the following notes.

Note 3.6 and 5	Property, plant and equipment
Note 3.13 and 34	Provisions, contingent liabilities and contingent assets
Note 19 A	Gratuity
Note 18 A	Deferred tax liability
Note 22 A	Trade and other payables
Note 23 A	Provision for income tax

2.8 Materiality and aggregation

Each material class of similar items is presented separately in the financial statements. Items of dissimilar nature or function are presented separately unless they are immaterial.

2.9 Basis of measurement

The financial statements have been prepared on the historical cost basis, except as otherwise stated in the relevant accounting policies for specific assets, liabilities, income, and expenses.

2.10 Accrual basis of accounting

The financial statements have been prepared as per IAS 27 of its separate financial statements, except statements of cash flows, under accrual basis of accounting in accordance.

2.11 Comparative Information

Comparative information has been disclosed for all numerical information in the financial statement and also the narrative and descriptive information when it is relevant for the understanding of the current period financial statement .To facilitate comparison certain relevant balances pertaining to the previous period have been re-arranged / reclassified wherever considered necessary to confirm to current period presentation.

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

3.0 Summary of significant policies

3.1 Principle accounting policies

Specific accounting policies were selected and applied by the company's management for significant transactions and events that have a material effect within the framework of IAS 1: Presentation of Financial Statements in preparation and presentation of financial statements.

Basis of consolidated financial statements

i. Subsidiaries

Subsidiaries are entities controlled by the Group. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the Group controls another entity. Subsidiaries are fully consolidated from the date on which control is transfer to the Group.

Name of Subsidiaries	% of controlling	% of non-controlling interests
Confidence Power Bogra Limited	99.999999975	0.000000025
Confidence Power Rangpur Limited	99.999999975	0.000000025
Zodiac Power Chittagong Limited	99.999999960	0.000000040
Confidence and Doreen Power Ltd.	60.000000000	40.000000000

Confidence Power and Energy PLC. holds 99.99% shares in each of Confidence Power Bogra Limited, Confidence Power Rangpur Limited, Zodiac Power Chittagong Limited, and 60% share of Confidence and Doreen Power Ltd. However, according to control procedures outlined in IFRS-10 Consolidated Financial Statements. CPBL, CPRL, ZPCL and CDPL are under the control of Confidence Power and Energy PLC. Because Confidence Power and Energy PLC. directly manages the activities/operations of those entities through common corporate management and thus it has the power over these four entities. Therefore, on this ground Confidence Power and Energy PLC. treats these entities as its subsidiaries and consolidates these entities financial statements to its financial statements.

The accounting policies of subsidiaries have been changed when necessary to align them with the policies adopted by the Group. Losses applicable to the non-controlling interest in a subsidiary are allocated to the non-controlling interests even if doing so causes the non-controlling interest to have a deficit balance.

ii. Transactions eliminated on consolidation.

The financial statements of the subsidiaries have been consolidated with those of Confidence Power and Energy PLC in accordance with IFRS-10: Consolidated financial statements. Intra-group balances and transactions, and any unrealized income and expenses arising from intra group transactions are eliminated in preparing consolidated financial statements. Unrealized gain arising from transaction with equity accounted investees (that means in any Group wherein Confidence Power and Energy PLC has made investments, if any) are eliminated in the same way as unrealized gains, but only to the extent that there is no evidence of impairment. However, on 30 June 2026, the Group has no such investment.

iii. Basis of preparation of separate financial statements.

The Group has presented separate financial statements in addition to consolidated financial statements.

iv. Disclosure of interests in other entities.

As a result of IFRS-12: Disclosure of Interest in Other Entities, the Group has extended its disclosure about its interest in subsidiaries and equity-accounted investees.

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3.2 Inventories

Inventory is valued at lower of cost and net realizable value. Net realizable value is based on estimated selling price in the ordinary course of business less any further costs expected to be incurred to make the sale. Costs of inventories include expenditure incurred in acquiring inventories, production or conversation costs and other costs incurred in bringing them to their existing location and condition. Cost of inventories is determined by using FIFO method.

When inventories are consumed, the carrying amount of these inventories is recognized as an expense in the period in which the related revenue is recognized. The amount of any written down of inventories to net realizable value and all losses of inventories are recognized as an expense in the period the write down or loss occurs. The amount of any reversal of any write down of inventories is recognized as a reduction in the amount of inventories recognized as an expenses in the period in which the reversal occurs.

3.3 Statement of cash flows

The Statement of Cash Flows has been prepared in accordance with the requirements of IAS 7 Statement of Cash Flows under direct method.

3.4 Accounting policies, changes in accounting estimates and errors

Accounting policies

Accounting policies are the specific principles, bases, conventions, requirements and practices used by an entity in preparing and presenting its financial statements.

An existing accounting policy should only be changed where a new accounting will result in reliable and more relevant information being presented.

Any changes in accounting policy required to be accounted for retrospectively except where it is not practicable to determine the effect in prior periods.

Accounting estimates and errors

The preparation of financial statements requires many estimates to be made on the basis of latest available and reliable information. The effect of a change in accounting estimates should therefore be recognized prospectively.

IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors requires retrospective restatement of financial statements to adjust prior period material errors as if the prior period errors had never been occurred.



3.5 Income tax

Income tax expenses comprise current and deferred tax. Income tax expenses are recognized in profit and loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity. In this case, the tax is also recognized in other comprehensive income or directly in equity, respectively.

Current tax

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years. Provision made for income tax on the Company's net profit @ 25.00%.

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous years. No provision is required for income tax on the Group's profit as the Group has received tax exemption from all such taxes from the Government of Bangladesh under the private sector power generation policy for a period of 15 years from the start of its commercial operation. However, Income tax provision has been made at applicable rate for the period from 1 July 2025 to 30th June 2026 on others income of all subsidiaries and Confidence Power and Energy PLC.

Deferred tax

Deferred tax is recognized providing temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity.

Except for land revaluation, deferred tax is not applicable since the company is exempted from income tax.

3.6 Property, plant and equipment

Recognition and measurement

Except for Land items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, if any. The cost of an item of property, plant and equipment comprises its purchase price, import duties and non-refundable taxes (after deducting trade discount and rebates) and any costs directly attributable to bring the assets to the location and condition necessary for it to be capable of operating in the intended manner.

Part of an item of property, plant and equipment having different useful lives, are accounted for as separate items (major components) of property, plant and equipment.

Subsequent costs

The cost of replacing or upgrading part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognized in the statement of profit or loss and other comprehensive income as incurred.



Revaluation of Asset

IAS 16 allows entities the choice of two valuation models for PPE – the cost model or the revaluation model. Each model needs to be applied consistently to all PPE of the same 'class'. A class of assets is a grouping of assets that have a similar nature or function within the business.

Financial statement of the company have been prepared on historical cost basis except Land. However, the company has revaluated its land as on 30 June 2025 by Rahman Rahman Huq & Co., Chartered Accountants.

Depreciation

Depreciation on property plant and equipment is recognized on straight line method over the estimated useful lives of each item of property, plant and equipment. Depreciation is charged from the month of the purchase/capitalization if purchase/capitalization date is before 15th day of the month and depreciation is charged after the month of the purchase/capitalization if purchase/capitalization date is after 15th day of the month. Depreciation method, useful lives and residual balance are reviewed each reporting date and adjusted if appropriate.

The depreciation rates applicable to the principal categories are:

Asset type	Rate
Office Equipment	10%
Furniture & Fixture	10%
Computer & Computer Equipment	10%
Plant Equipment	3.33%
Vehicles	10%
Intangible Asset	10%

Retirements and disposals

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss on disposal or retirement of an item of property, plant and equipment is determined as the difference between sales proceeds and the carrying amount of the asset and is recognized in the statement of profit or loss and other comprehensive income.

Asset under construction

Asset under construction consists of acquisition costs, capital components and related installation cost, until the date when the asset is ready to use for its intended purpose. In case of import of components, Capital work in progress is recognized when risks and rewards associated with such assets are transferred to the Company.

All project related expenditures have been accounted for under this heading and have been subsequently transferred to property, plant and equipment at its entire value once the plant is in fully operation.

3.7 Impairment of assets

An asset is impaired when its carrying amount exceeds its recoverable amount. The group assesses yearly whether there is any indication that an asset may be impaired. If any such indication exists, the Group estimates the recoverable amount of the asset. The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use. Carrying amount of the asset is reduced to its recoverable amount by recognizing an impairment loss, if and only the recoverable amount of the asset is less than its carrying amount. Impairment loss is recognized immediately in the statement of profit or loss.

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

3.8 Current versus non-current classification:

The Company presents assets and liabilities in the statement of financial position based on current/non-current classification. An asset is current when it is:

i) expected to be realised or intended to be sold or consumed in normal operating cycle, or
ii) expected to be realised within twelve months after the reporting period, or
iii) held primarily for the purpose of trading, or
iv) cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.
A liability is current when it is:
i) expected to be settled in normal operating cycle, or
ii) due to be settled within twelve months after the reporting period, or
iii) held primarily for the purpose of trading, or
iv) there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.
The Company classifies all other liabilities as non-current.

3.9 Employee benefits

The Company maintains defined contribution plan and defined benefit plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deed.

Defined benefit plan (gratuity)

The company operates an un-funded gratuity scheme which is a defined benefit scheme. A provision in respect of this has been made on the basis of eligibility. Entitlement of the Gratuity scheme will be as follows.

Length of services	Allow for each year(Tk.)	Remarks
More then 1 year & less then 8 years	01 Last Basic	In case of resignation, gratuity will be entitle if employee completed 5 years service.
More then 8 year & less then 10 years	1.5 Last Basic	
10 years & above	02 Last Basic	

Short Term Benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. The company accrues annual leave for each permanent employee, if one does not avail the leave, at basic salary.



Defined contribution plan (provident fund)

The Company operates contributory provident fund for all its permanent employees, which is a defined contribution plan. The provident fund is administered by the Board of Trustees and is funded by contributions from employees and from the Company @ 10% of the basic pay. These contributions are invested separately from the Company's business. This fund is not recognized by the National Board of Revenue. Recognition procedure under process.

All employee's benefit are not applicable for the financial year due to there is no employee's available of the reporting entity.

In accordance with Financial reporting Act 2015 section 2 (8) (Amended in Circular Number 179/FRC/FRCM/Gagate/2020-02 dated 07 July 2020) any forfeited account employer's contribution to provident fund shall recognize income to the entity's financial statement. However, there is no forfeiture contribution to provident accounts to date. Therefore no income recognized from forfeiture of employer's contribution to provident fund accounts.

3.10 Foreign currency translation

Foreign currency transactions are translated into Bangladesh Taka at the exchange rates prevailing on the date of transaction. All monetary assets and liabilities denominated in foreign currencies are translated to the functional currency at the exchange rate prevailing at the reporting date. Exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognised in profit or loss as per IAS 21 The Effects of Changes in Foreign Exchange Rates.

3.11 Borrowing costs

Finance costs that are directly charged to Income statement.

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants. Capitalization of borrowing costs ceases when it confirms the availability of plants for use in accordance with Power Purchase Agreement (PPA).

3.12 Earnings per share

The Group represents earnings per share data for its ordinary shares. EPS is calculated by dividing the profit or loss attributable to the ordinary shareholders of the Group by the weighted average number of share outstanding during the period.



3.13 Provisions, contingent liabilities and contingent assets

Provisions

A provision is recognized in the statement of financial statements when the Group has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows at a rate that reflects current market assessments of the time value of money and the risk specified to the entity.

Contingent liability

Contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

Contingent liability should not be recognized in the financial statements, but may require disclosure. A provision should be recognized in the period in which the recognition criteria of provision has been met.

Contingent assets

Contingent asset is probable asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

A contingent must not be recognized. Only when the realization of the related economic benefits is virtually certain should recognition take place provided that it can be measured reliably because, at that point, the asset is no longer contingent.

3.14 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

i) Financial assets

Recognition and initial measurement

Trade receivables and debt securities issued are initially recognized when they are originated. All other financial assets are initially recognized when the Group becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at FVTPL, transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.



Classification and subsequent measurement

Financial assets

On initial recognition, a financial asset is classified as measured at amortized cost; FVOCI - debt instrument; FVOCI - equity instrument; or FVTPL.

Financial assets are not reclassified subsequent to their initial recognition unless the Group changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in business model.

A financial asset is measured at amortized cost if it meets both the following conditions and is not designated at FVTPL:

It is held within a business model whose objective is to hold assets to collect contractual cash flows; and

Its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt investment is measured at FVOCI if it meets both the following conditions and is not designated at FVTPL.

- it is held within a business model whose objective is achieve by both collecting contractual cash flows and selling financial assets; and

its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity instrument that is not held for trading, the Group may irrevocably elect to present subsequent changes in the investment's fair value in OCI. This is election is made on an investment by investment basis.

All financial assets not classified as measured at amortized cost or FVOCI as described above are measured at FVTPL. This includes all derivative financial assets. On initial recognition, the Group may irrevocably designate a financial asset that otherwise meets the requirement to be measured at amortized cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.



Financial assets - Subsequent measurement and gains or losses:

Financial assets at FVTPL	These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in profit or loss.
Financial assets at amortized cost	These assets are subsequently measured at amortized cost using the effective interest method. Amortized cost is reduced by the impairment losses. Interest income, foreign exchange gains and losses and impairment are recognized in profit or loss. Any gain or loss on derecognition is recognized in profit or loss.
Debt instrument at FVOCI	These assets are subsequently measured at fair value. Interest income calculated using the effective interest method, foreign exchange gains and losses and impairment are recognized in profit or loss. Other net gains and losses are recognized in OCI. On derecognition, gains and losses accumulated in OCI are reclassified to profit or loss.
Equity instrument at FVOCI	These assets are subsequently measured at fair value. Dividends are recognized as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains or losses are recognized in OCI and are never reclassified to profit or loss.

Financial assets - Derecognition

A financial asset is primarily derecognized when:

- The rights to receive cash flows from the asset have expired; Or

- The Group has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either (a) the Company has transferred substantially all the risks and rewards of the asset, or (b) the Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

Impairment

For trade receivables, the Group applies a simplified approach in calculating ECLs.

The Group's financial assets

The Group has not any financial assets designated at fair value through profit or loss.

The Group has not any financial assets designated at fair value through OCI.

The Group's financial assets at amortized cost include advance, deposit and prepayments, Inter group loan, Trade receivable, Accrued revenue, cash and cash equivalents.



ii) Financial liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through profit or loss or amortized cost (loans and borrowings, payables).

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

Subsequent measurement

Financial liabilities at fair value through profit or loss	These financial liabilities are subsequently measured at fair value and here, all derivatives belong.
Financial liabilities at amortized cost	These financial liabilities are subsequently measured at amortized cost using the EIR method. Gains and losses are recognized in profit or loss when the liabilities are derecognized as well as through the EIR amortization process.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expired.

The Group's financial liabilities

The Group has not designated any financial liability as at fair value through profit or loss.

The Group designated advance, deposit and prepayments, Inter Group loan, Trade receivable, Accrued revenue, cash and cash equivalents as at amortized cost.

iii) Offsetting financial asset and financial liability

Financial assets and financial liabilities are offset and the net amount is reported in the statement of financial position if there is a currently enforceable legal right to offset the recognized amounts and there is an intention to settle on a net basis, to realize the asset and settle the liability simultaneously.

3.15 Revenue

Revenue is recognized as per IFRS-15. Under IFRS 15, revenue is recognized when a customer obtains control of the goods or services determining the timing of the transfer of control - at point in time or over time require judgment. Revenue is recognized equal to individual power unit's revenue from energy where HFO fuel supply by Confidence Enterprises Limited.

Revenue is recognized upon supply of electricity, quantum of which is determined by survey of meter reading. It excludes Value Added Tax and other government levies, on the basis of net units of energy generated and transmitted to the authorized customer's transmission systems and invoiced on a monthly basis upon transmission to the customers. Revenue is measured as per Power Purchase Agreement (PPA) which comprises capacity payments and energy payments.



3.16 Finance costs

Finance costs comprise interest expense on loan & redeemable preference shares, overdraft and bank charges. All borrowing costs are recognized in the statement of profit or loss and other comprehensive income using effective interest method except to the extent that they are capitalized during construction period of the plants.

3.17 Offsetting

The Company reports separately both assets and liabilities, and income and expenses, unless required by an applicable accounting standard or offsetting reflects the substance of the transaction and such offsetting is permitted by applicable accounting standard.

3.18 Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of ordinary shares are recognized as a deduction from equity, net of any tax effects.

Paid up capital represents total amount contributed by the shareholders. Holders of ordinary shares are entitled to receive dividend as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding up of the Company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation.

4.0 IFRS 16 Leases

IFRS 16 introduces a single, on-balance sheet lease accounting model for lessees. A lessee recognizes a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. There are recognition exemptions for short-term leases and leases of low-value items.

The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The Group has no lease component as a result there is no implication of IFRS 16 on the financial statements.



5.0 Property, Plant and Equipment

In BDT	Land	Plant and Machinery	Vehicle	Furniture and Fixture	Intangible	Computer Equipment	Office Equipment	Total
COST / REVALUATION								
Opening balance (1 July 2025)	232,890,000	8,286,567,481	9,155,850	4,887,176	487,547,526	5,416,434	12,217,069	9,038,681,536
Addition during the year	-	1,827	9,684,477	-	5,524,332	90,300	635,957	15,936,893
Adjustment/disposal during the year	-	-	-	-	(139,592,732)	-	-	(139,592,732)
As at 30 June 2026	**232,890,000**	**8,286,569,308**	**18,840,327**	**4,887,176**	**353,479,125**	**5,506,734**	**12,853,026**	**8,915,025,697**
COST								
Opening balance (1 July 2024)	70,381,627	8,240,142,026	9,155,850	4,887,176	547,441,383	5,416,434	11,985,618	8,889,410,114
Addition during the year	-	46,425,455	-	-	62,301,857	-	231,451	108,958,763
Revaluation	162,508,373	-	-	-	-	-	-	162,508,373
Adjustment/disposal during the year	-	-	-	-	(122,195,714)	-	-	(122,195,714)
As at 30 June 2025	**232,890,000**	**8,286,567,481**	**9,155,850**	**4,887,176**	**487,547,526**	**5,416,434**	**12,217,069**	**9,038,681,536**
DEPRECIATION:								
Opening balance (1 July 2025)	-	1,709,463,223	5,128,456	3,228,569	-	3,676,290	6,670,233	1,728,166,771
Charge during the year	-	334,246,416	1,399,809	488,718	-	543,149	1,264,160	337,942,252
Adjustment/disposal during the year	-	-	-	-	-	-	-	-
As at 30 June 2026	**-**	**2,043,709,639**	**6,528,265**	**3,717,287**	**-**	**4,219,439**	**7,934,393**	**2,066,109,023**
DEPRECIATION:								
Opening balance (1 July 2024)	-	1,386,823,171	4,212,871	2,739,851	-	3,134,646	5,453,384	1,402,363,923
Charge during the year	-	322,640,052	915,585	488,718	-	541,644	1,216,849	325,802,848
Adjustment/disposal during the year	-	-	-	-	-	-	-	-
As at 30 June 2025	**-**	**1,709,463,223**	**5,128,456**	**3,228,569**	**-**	**3,676,290**	**6,670,233**	**1,728,166,771**
WRITTEN DOWN VALUE:								
As at 30 June 2026	**232,890,000**	**6,242,859,669**	**12,312,062**	**1,169,889**	**353,479,125**	**1,287,295**	**4,918,633**	**6,848,916,674**
As at 30 June 2025	**232,890,000**	**6,577,104,258**	**4,027,394**	**1,658,607**	**487,547,526**	**1,740,144**	**5,546,836**	**7,310,514,765**

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5 A Consolidated Property, Plant and Equipment Written Down Value as on 30 June 2026

In BDT	Land	Plant and Machinery	Vehicle	Furniture and Fixture	Intangible	Computer Equipment	Office Equipment	Total
Confidence Power and Energy PLC.	232,890,000	6,242,859,669	12,312,062	1,169,889	353,479,125	1,287,295	4,918,633	6,848,916,674
Confidence Power Bogra Limited	439,320,000	6,074,200,404	6,007,750	1,623,597	883,829,393	2,326,476	6,368,788	7,413,676,408
Confidence Power Rangpur Limited	500,675,000	6,016,320,077	5,223,306	2,039,131	805,134,791	1,437,226	6,278,204	7,337,107,735
Zodiac Power Chittagong Limited	282,860,000	3,474,228,552	1,296,697	1,855,792	-	1,055,510	2,118,084	3,763,414,635
Confidence and Doreen Power Ltd.	-	-	-	-	-	-	-	-
As at 30 June 2026	**1,455,745,000**	**21,807,608,702**	**24,839,815**	**6,688,409**	**2,042,443,309**	**6,106,507**	**19,683,709**	**25,363,115,451**

5 A Consolidated Property, Plant and Equipment Written Down Value as on 30 June 2025

In BDT	Land	Plant and Machinery	Vehicle	Furniture and Fixture	Intangible	Computer Equipment	Office Equipment	Total
Confidence Power and Energy PLC.	232,890,000	6,577,104,258	4,027,394	1,658,607	487,547,526	1,740,144	5,546,836	7,310,514,765
Confidence Power Bogra Limited	439,320,000	6,371,774,372	7,552,451	2,131,766	1,026,892,702	2,775,999	7,884,654	7,858,331,943
Confidence Power Rangpur Limited	500,675,000	6,290,093,116	7,507,908	2,534,885	943,640,000	1,786,323	7,946,906	7,754,184,138
Zodiac Power Chittagong Limited	282,860,000	3,654,781,636	1,871,664	2,230,141	-	1,212,590	2,797,483	3,945,753,514
As at 30 June 2025	**1,455,745,000**	**22,893,753,382**	**20,959,417**	**8,555,399**	**2,458,080,227**	**7,515,056**	**24,175,879**	**26,868,784,360**



6.0 Investment in Subsidiaries

In BDT	Notes	30 June 2026	30 June 2025
Confidence Power Bogra Ltd.		399,999,990	399,999,990
Confidence Power Rangpur Ltd.		399,999,990	399,999,990
Zodiac Power Chittagong Limited		542,532,219	542,532,219
Confidence and Doreen Power Ltd.		600,000	-
Total		**1,343,132,199**	**1,342,532,199**

Name of company	No of share	% of controlling interest	Value per share transfer	Total Value of Investment in Share
Confidence Power Bogra Ltd.	39,999,999	99.999999975	10.00	399,999,990
Confidence Power Rangpur Ltd.	39,999,999	99.999999975	10.00	399,999,990
Zodiac Power Chittagong Limited	25,299,999	99.999999960	21.44	542,532,219
Confidence and Doreen Power Ltd.	60,000	60.000000000	10.00	600,000
Total	**105,359,997**			**1,343,132,199**

6 A Consolidated Capital Work in Progress

In BDT	Notes	30 June 2026	30 June 2025
Confidence Power and Energy PLC.		-	-
Confidence Power Bogra Limited		-	-
Confidence Power Rangpur Limited		2,186,897	-
Zodiac Power Chittagong Limited		-	-
Confidence and Doreen Power Ltd.		-	-
Total		**2,186,897**	**-**

7 Inventories

In BDT	Notes	30 June 2026	30 June 2025
HSD diesel		226,527,065	1,274,339
Lube oil		18,240,862	15,891,128
HFO		1,111,855	53,646,943
Auxiliary lubricants		360,948	477,343
Chemicals		816,876	1,135,444
Spare parts-electrical		9,465,178	9,537,107
Spare parts-mechanical		228,737,723	242,767,060
Spare parts in transit		1,006,033	-
Total		**486,266,539**	**324,729,364**

Inventories in hand have been valued at lower of cost and net realizable value.

Quantity wise disclosure of inventory:

Items	Measurement Unit	Quantity	Value (BDT)
HSD diesel	Ltr	11,086	226,527,065
Lube oil	Ltr	42,374	18,240,862
HFO	MT	2,073	1,111,855
Auxiliary lubricants	Ltr	378	360,948
Chemicals			816,876
Spare parts-electrical			9,465,178
Spare parts-mechanical			228,737,723
Spare parts in transit			1,006,033
Total			**486,266,539**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

7 A Consolidated Inventories

In BDT	Notes	30 June 2026	30 June 2025
Confidence Power and Energy PLC.		486,266,539	324,729,364
Confidence Power Bogra Limited		379,301,113	385,094,201
Confidence Power Rangpur Limited		1,054,155,229	332,038,014
Zodiac Power Chittagong Limited		377,810,333	111,896,334
Confidence and Doreen Power Ltd.		-	-
Total		**2,297,533,214**	**1,153,757,914**

Confidence Power Bogra Limited
Quantity wise disclosure of inventory:

Items	Measurement Unit	Quantity	Value (BDT)
HSD diesel	Litre	16,703	1,044,105
Lube oil	Litre	54,060	34,707,840
HFO	MT	1,429,545	155,965,010
Auxiliary lubricants	Litre	764	590,967
Chemicals			1,713,965
Spare parts-electrical			24,969,106
Spare parts-mechanical			155,466,010
Spare parts in transit			4,844,109
Total			**379,301,113**

Confidence Power Rangpur Limited
Quantity wise disclosure of inventory:

Items	Measurement Unit	Quantity	Value in BDT
HSD diesel	Ltr	38,323	3,751,686
Lube oil	Ltr	52,710	22,640,084
HFO	Ltr	6,014,705	677,099,490
Laboratory Items	Pcs	205	96,451
Lubricants	Ltr	2,170	940,036
Development and modification items	Pcs	275	548,217
Chemicals			1,273,523
Spare parts-Electrical			10,120,476
Spare parts-Mechanical			325,297,053
Spare parts in transit (Notes : 6.1)			12,388,214
Total			**1,054,155,229**

Zodiac Power Chittagong Limited
Quantity wise disclosure of inventory:

Items	Measurement unit	Quantity	Value in BDT
HFO	Ltr	3,780,865	265,431,533
HSD Diesel	Ltr	18,915	1,181,487
Lube Oil	Ltr	37,772	15,632,403
Auxiliary Lubricants	Ltr	1,181	614,492
Chemicals			984,448
Spare Parts - Electrical			40,622,799
Spare Parts - Mechanical			53,170,310
Spare Parts In Transit			172,862
Total			**377,810,333**

8.0 Advances, Deposits and Prepayments

In BDT	Notes	30 June 2026	30 June 2025
Advances	8.1	198,038,719	5,116,121
Deposits	8.2	3,287,800	-
Prepayments	8.3	6,892,821	6,011,986
Total		**208,219,340**	**11,128,107**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

8.1 Advances

In BDT	Notes	30 June 2026	30 June 2025
Padma oil company limited		93,307	93,307
Jamuna oil company limited		358,947	358,947
Abul Hassan Khondoker		26,350	342,550
Md. Anisur Rahman		11,000	-
Advance income tax	8.1.1	1,043,217	3,997,902
Md. Motaleb Hossain		-	84,700
Md. Rafiqul Islam		-	20,000
Md. Yousuf Ali		-	8,314
EQMS Consulting Ltd.		197,240	-
K A Rahman & Co		194,579,921	-
Advance Md Zobayer Hossain		10,400	10,400
Advance for project solar plant		1,718,336	200,000
Total		**198,038,719**	**5,116,121**

8.1.1 Advance Income Tax

In BDT	Notes	30 June 2026	30 June 2025
Opening Balance		3,997,902	5,478,061
Add: Payment for the year		729,807	1,797,544
Less: Adjustment for FY 2022-2023		-	(3,277,702)
Less: Adjustment for FY 2023-2024		(2,541,726)	-
Less: Adjustment for FY 2024-2025		(1,142,767)	-
Total		**1,043,217**	**3,997,902**

8.2 Deposits

In BDT	Notes	30 June 2026	30 June 2025
LC Margin-LC # 100826020008		2,287,800	-
LC Margin-LC # 100826020013		1,000,000	-
Total		**3,287,800**	**-**

8.3 Prepayments

In BDT	Notes	30 June 2026	30 June 2025
Prepaid insurance premium plant		6,892,821	6,011,986
Total		**6,892,821**	**6,011,986**

8 A Consolidated Advances, Deposits and Prepayments

In BDT	Notes	30 June 2026	30 June 2025
Confidence Power and Energy PLC.		208,219,340	11,128,107
Confidence Power Bogra Limited		57,895,345	13,169,073
Confidence Power Rangpur Limited		186,027,581	11,509,027
Zodiac Power Chittagong Limited		9,048,534	10,329,717
Confidence and Doreen Power Ltd.		777,806	-
Total		**461,968,606**	**46,135,923**

9.0 Inter Company Loan

In BDT	Notes	30 June 2026	30 June 2025
Confidence Power Bogra Ltd.		28,142,109	-
Confidence And Doreen Power Ltd		49,500	-
Confidence Enterprises Ltd		1,529,869,360	-
Zodiac Power Chittagong Ltd.		86,667	-
Total		**1,558,147,636**	**-**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

9 A Consolidated Inter Company Loan

In BDT	Notes	30 June 2026	30 June 2025
Confidence Power and Energy PLC.		1,558,147,636	-
Confidence Power Bogra Limited		2,314,010,913	-
Confidence Power Rangpur Limited		3,246,329,450	-
Zodiac Power Chittagong Limited		127,943,374	-
Confidence and Doreen Power Ltd.		-	-
Sub Total		**7,246,431,374**	**-**
Less: Elimination of Intercompany Loan		(678,105,561)	-
Total		**6,568,325,812**	**-**

10.0 Trade and Other Receivables

In BDT	Notes	30 June 2026	30 June 2025
Bangladesh Power Development Board		4,601,340,753	3,647,328,875
Accrued revenue		731,689,647	614,313,303
Receivable against Interest Income on FDR		528,902	506,700
Less: Allowance for expected credit losses		(25,868,802)	-
Total		**5,307,690,500**	**4,262,148,878**

Trade Receivables aging has been shown in Note 32A (ii & iii).

10 A Consolidated Trade and Other Receivables

In BDT	Notes	30 June 2026	30 June 2025
Confidence Power and Energy PLC.		5,307,690,500	4,262,148,878
Confidence Power Bogra Limited		3,552,406,554	2,596,540,303
Confidence Power Rangpur Limited		6,121,047,917	5,062,982,471
Zodiac Power Chittagong Limited		1,718,761,135	799,884,171
Confidence and Doreen Power Ltd.		-	-
Total		**16,699,906,105**	**12,721,555,823**

11.0 Investment in FDR

In BDT	Notes	30 June 2026	30 June 2025
United Commercial Bank PLC.		14,424,579	14,031,691
Total		**14,424,579**	**14,031,691**

11 A Consolidated Investment in FDR

In BDT	Notes	30 June 2026	30 June 2025
Confidence Power and Energy PLC.		14,424,579	14,031,691
Confidence Power Bogra Limited		-	-
Confidence Power Rangpur Limited		-	40,800,000
Zodiac Power Chittagong Limited		130,263,062	102,679,191
Confidence and Doreen Power Ltd.		-	-
Total		**144,687,640**	**157,510,882**

12.0 Cash and Cash Equivalents

In BDT	Notes	30 June 2026	30 June 2025
Cash in hand		885,554	778,097
Cash at banks	12.1	60,414,512	335,700,016
Total		**61,300,065**	**336,478,113**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

12.1 Cash at Bank

In BDT	Notes	30 June 2026	30 June 2025
Eastern Bank PLC CD # 1161060232613		791,820	2,529,111
The City Bank PLC CD # 1101933585001		10,686,057	8,175,601
The City Bank PLC CD # 1101933585002		3,204	1,100
The City Bank PLC CD # 1101933585004		-	-
The City Bank PLC CD # 3101933585003		-	-
The City Bank PLC CD # 3101933585005		-	-
The City Bank PLC Distribution A/C # 1101933585006		68,484	1,261,674
The City Bank PLC Proceeds A/C # 3101933585001		38,330,016	308,136,044
The City Bank PLC Operating A/C # 1101933585005		33,683	21,019
The City Bank PLC Debt Service Payment A/C # 3101933585006		58,242	727
The City Bank PLC Major Maintenance Reserve A/C # 3101933585004		4,215,373	4,181,366
The City Bank PLC Working Capital A/C # 3101933585002		156,914	151,659
Pubali Bank PLC CD # 355590146306		70,752	92,040
Rupali Bank PLC CD # 0026020009873		38,155	918,790
Community Bank Bangladesh PLC SND # 0010-303178301		118,377	520,480
Midland Bank PLC SND # 0011-1090001284		5,422,385	6,598,341
Meghna Bank PLC CD # 111811100000178		188,186	101,789
United Commercial Bank PLC CD # 0721101000002882		223,626	2,963,274
The City Bank PLC OD # 9201933585002		-	-
The City Bank PLC OD # 9201933585001		500	47,000
DBL-SND#2051500002288		-	-
BBL-STD#1073683740001		8,740	-
Total		**60,414,512**	**335,700,016**

12 A Consolidated Cash and Cash Equivalents

In BDT	Notes	30 June 2026	30 June 2025
Confidence Power and Energy PLC.		61,300,065	336,478,113
Confidence Power Bogra Limited		9,838,489	854,347,676
Confidence Power Rangpur Limited		13,316,343	29,585,929
Zodiac Power Chittagong Limited		7,839,488	255,338,794
Confidence and Doreen Power Ltd.		230,243	-
Total		**92,524,628**	**1,475,750,512**

13.0 Share Capital

In BDT	Notes	30 June 2026	30 June 2025
a) Authorized capital			
170,000,000 ordinary shares of Tk 10 each		1,700,000,000	1,700,000,000
80,000,000 preference shares of Tk 10 each		800,000,000	800,000,000
Total		**2,500,000,000**	**2,500,000,000**
b) Issued, subscribed and paid up capital			
149,999,995 ordinary shares of Tk 10 each	13.1	1,499,999,950	1,499,999,950
Total		**1,499,999,950**	**1,499,999,950**

13.1 Position of Shareholding

Name of Shareholders	Number of shares	%	30 June 2026	30 June 2025
Confidence Enterprises Ltd.	149,999,807	99.9998747%	1,499,998,070	1,499,998,070
Imran Karim	3	0.0000020%	30	30
Confidence Infrastructure PLC	37	0.0000247%	370	370
Engr. Rezaul Karim	37	0.0000247%	370	370
Mr Salman Karim	37	0.0000247%	370	370
Mr Rezwan Karim	37	0.0000247%	370	370
Mr. Khalid Islam	37	0.0000247%	370	370
Total	**149,999,995**	**100.00%**	**1,499,999,950**	**1,499,999,950**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

14.0 Revaluation Surplus

In BDT	Notes	30 June 2026	30 June 2025
Opening balance		138,132,117	-
Addition during the year for Upward Revaluation of Land		-	162,508,373
Less Deferred Tax @15%		-	(24,376,256)
Total		**138,132,117**	**138,132,117**

The management decided to revalue the company's land as on 30 June 2025. The valuation was conducted by an independent valuer, Rahman Rahman Huq & Co., Chartered Accountants, using the Comparable Transactions Method under the Market Approach, in accordance with International Valuation Standards (IVS) and BSEC guidelines. The Board of Directors approved the valuation on 31 July 2025, and the financial impact of the revaluation has been incorporated into the financial statements for the year ended 30 June 2025. The revaluation surplus arising from the valuation has been accounted for in accordance with IAS 16, IAS 12, and other applicable reporting standards. Following the revaluation, the carrying value of the land increased from its original cost of BDT 70,381,627 to BDT 232,890,000, resulting in a gross revaluation surplus of BDT 162,508,373. After accounting for the related deferred tax liability of BDT 24,376,256, the net revaluation surplus recognized in Other Comprehensive Income (OCI) was BDT 138,132,117.

14 A Consolidated Revaluation Surplus

In BDT	Notes	30 June 2026	30 June 2025
Confidence Power and Energy PLC.		138,132,117	138,132,117
Confidence Power Bogra Limited		281,165,506	281,165,506
Confidence Power Rangpur Limited		355,920,922	355,920,922
Zodiac Power Chittagong Limited		61,891,788	61,891,788
Confidence and Doreen Power Ltd.			
Total		**837,110,333**	**837,110,333**
Less: NCI Adjustement of Revaluation Surplus		(19)	(19)
Total		**837,110,314**	**837,110,314**

15.0 Retained Earnings

In BDT	Notes	30 June 2026	30 June 2025
Opening balance		7,050,762,156	6,496,117,150
Stock Dividend		-	(1,099,999,950)
Add: Profit for the year		1,538,822,985	1,654,644,956
Total		**8,589,585,140**	**7,050,762,156**

During FY 2024-2025 the company distributed Stock dividend (bonus share) as ordinery share 109,999,995 of TK 10 each totaling BDT 1,099,999,950 .

16.0 Term Loan

In BDT	Notes	30 June 2026	30 June 2025
Term Loan-Pubali Bank PLC # 3555316114901		264,478,158	310,373,535
Term Loan-Rupali Bank PLC # 0026067009873		771,341,103	896,230,729
Term Loan-UCBPLC # 072CTLN202320001		79,613,002	109,805,533
Term Loan- City Bank PLC-USD (ECA)		1,119,494,586	1,562,632,329
Total		**2,234,926,849**	**2,879,042,126**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

16.1	Term Loan - Non Current Portion	1,541,165,933	2,210,390,442
16.2	Term Loan - Current Portion	693,760,916	668,651,684
	Total	**2,234,926,849**	**2,879,042,126**

Facilities	Bank Name	Sanctioned Limit	Tenor	Interest Rate	Purpose
BDT Term Loan	Rupali Bank PLC	1,470 Million	10 Years	13%~14%	Capex (Project Finance)
BDT Term Loan	Pubali Bank PLC	500 Million	10 Years		Capex (Project Finance)
BDT Term Loan	United Commercial Bank PLC	250 Million	8 Years		Capex (Project Finance)
USD Term Loan	City Bank PLC	36 Million	10 Years	3 Months SOFR+2.92%	Capex (Project Finance)

16 A Consolidated Term Loan

In BDT	Notes	30 June 2026	30 June 2025
Confidence Power and Energy PLC.		2,234,926,849	2,879,042,126
Confidence Power Bogra Limited		3,665,422,880	4,306,126,548
Confidence Power Rangpur Limited		3,173,066,846	3,911,517,196
Zodiac Power Chittagong Limited		1,549,060,277	1,861,136,412
Confidence and Doreen Power Ltd.		-	-
Total		**10,622,476,852**	**12,957,822,283**

16 A.1 Consolidated Term Loan - Non Current Portion

In BDT	Notes	30 June 2026	30 June 2025
Confidence Power and Energy PLC.		1,541,165,933	2,210,390,442
Confidence Power Bogra Limited		3,008,489,607	3,651,793,275
Confidence Power Rangpur Limited		2,415,808,767	3,156,459,117
Zodiac Power Chittagong Limited		1,216,988,502	1,541,942,168
Confidence and Doreen Power Ltd.		-	-
Total		**8,182,452,810**	**10,560,585,003**

16 A. 2 Consolidated Term Loan - Current Portion

In BDT	Notes	30 June 2026	30 June 2025
Confidence Power and Energy PLC.		693,760,916	668,651,684
Confidence Power Bogra Limited		656,933,273	654,333,273
Confidence Power Rangpur Limited		757,258,079	755,058,079
Zodiac Power Chittagong Limited		332,071,775	319,194,244
Confidence and Doreen Power Ltd.		-	-
Total		**2,440,024,043**	**2,397,237,280**

Confidence Power Bogra Limited

Facilities	Bank Name	Sanctioned Limit	Tenor	Interest Rate	Purpose
BDT Term Loan	Bangladesh Development Bank PLC.	500 Million	12 Years	12.90%~14%	Capex (Project Finance)
BDT Term Loan	Sonali Bank PLC.	1250 Million	12 Years		Capex (Project Finance)
BDT Term Loan	United Commercial Bank PLC.	78.62 Million	8 Years		Capex (Project Finance)
USD Term Loan	Infrastructure Development Company Ltd	40 Million	12 Years	3 Months SOFR+4.25%	Capex (Project Finance)

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Confidence Power Rangpur Limited

Facilities	Bank Name	Sanctioned Limit	Tenor	Interest Rate	Purpose
BDT Term Loan	Bangladesh Development Bank PLC.	367 Million	10 Years	13%~14%	Capex (Project Finance)
BDT Term Loan	Eastern Bank PLC.	1350 Million	8 Years		Capex (Project Finance)
BDT Term Loan	United Commercial Bank PLC.	350 Million	8 Years		Capex (Project Finance)
USD Term Loan	Infrastructure Development Company Ltd	40 Million	12 Years	3 Months SOFR+4.25%	Capex (Project Finance)

Zodiac Power Chittagong Limited

Facilities	Bank Name	Sanctioned Limit	Tenor	Interest Rate	Purpose
BDT Term Loan	Infrastructure Development Company Ltd	1680 Million	12 Years	8%~14.05%	Capex (Project Finance)
BDT Term Loan	Infrastructure Development Company Ltd	640 Million	10 Years		Capex (Project Finance)
BDT Term Loan	Bank Asia PLC.	956 Million	10 Years		Capex (Project Finance)

17.0 Preference Share

In BDT	Notes	30 June 2026	30 June 2025
Bangladesh Commerce Bank PLC		-	5,000,000
IPDC Finance PLC		-	7,500,000
Mr. Rezaul Karim		15,000,000	45,000,000
Pubali Bank PLC		-	7,500,000
Uttara Bank PLC		-	15,000,000
Total		**15,000,000**	**80,000,000**

As per Companies Act 1994 under section 154 the preference Shares were issued by Confidence Power and Energy PLC. as fully subscribed and paid up. Preference share were to be redeemed over the tenure by installments payable at the end of each year commencing from 2021. Details are given below:

Holder of the instrument	Tenure (Year)	Interest rate (%)	Nature of share
Bangladesh Commerce Bank PLC	6	11.5	Redeemable
IPDC Finance PLC	6	11.5	Redeemable
Mr. Rezaul Karim	6	11.5	Redeemable
Pubali Bank PLC	6	11.5	Redeemable
Uttara Bank PLC	6	11.5	Redeemable

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

17.1	Preference Share - Non Current Portion	-	15,000,000
17.2	Preference Share - Current Portion	15,000,000	65,000,000
	Total	**15,000,000**	**80,000,000**

17 A Consolidated Preference Share

In BDT	Notes	30 June 2026	30 June 2025
Confidence Power and Energy PLC.		15,000,000	80,000,000
Confidence Power Bogra Limited		-	80,000,000
Confidence Power Rangpur Limited		-	72,000,000
Zodiac Power Chittagong Limited		-	-
Confidence and Doreen Power Ltd.		-	-
Total		**15,000,000**	**232,000,000**

Confidence Power Bogra Limited.

Holder of the instrument	Tenure (Year)	Interest rate (%)	Nature of share
Community Bank Bangladesh PLC	5	11.5	Redeemable
Confidence Infrastructure Limited. (WPPF)	5	11.5	Redeemable
Dr. Shafiul Azam	5	11.5	Redeemable
Dr. Shahana Ferdous	5	11.5	Redeemable
Effat Ara Begum	5	11.5	Redeemable
Engr. Rezaul Karim	5	11.5	Redeemable
IPDC Finance PLC	5	11.5	Redeemable
Meghna Bank PLC	5	11.5	Redeemable
Midland Bank PLC	5	11.5	Redeemable
Mohammad Sakib Ahsan	5	11.5	Redeemable
Uttara Bank PLC	5	11.5	Redeemable
Mrs. Durran Kashem	5	11.5	Redeemable
Total			

Confidence Power Rangpur Limited

Holder of the instrument	Tenure (Year)	Interest rate (%)	Nature of share
Confidence Infrastructure PLC	5	12	Redeemable
Bangladesh Commerce Bank PLC	5	12	Redeemable
United Finance PLC.	5	12	Redeemable

17 A.1 Consolidated Preference Share - Non Current Portion

In BDT	Notes	30 June 2026	30 June 2025
Confidence Power and Energy PLC.		-	15,000,000
Confidence Power Bogra Limited		-	-
Confidence Power Rangpur Limited		-	-
Zodiac Power Chittagong Limited		-	-
Confidence and Doreen Power Ltd.		-	-
Total		**-**	**15,000,000**

17 A. 2 Consolidated Preference Share - Current Portion

In BDT	Notes	30 June 2026	30 June 2025
Confidence Power and Energy PLC.		15,000,000	65,000,000
Confidence Power Bogra Limited		-	80,000,000
Confidence Power Rangpur Limited		-	72,000,000
Zodiac Power Chittagong Limited		-	-
Confidence and Doreen Power Ltd.		-	-
Total		**15,000,000**	**217,000,000**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

18.0 Deferred Tax Liability

In BDT	Notes	30 June 2026	30 June 2025
Opening balance		24,376,256	-
Deferred Tax on Upward Revaluation Surplus of Land @15%		-	24,376,256
Closing Balance		**24,376,256**	**24,376,256**

The company recognises deferred tax liabilities on temporary differences arising from the revaluation of non depreciable land. In accordance with IAS 12, paragraph 51B, the deferred tax is measured by reflecting the tax consequences of recovering the carrying amount through sale, applying the applicable capital gains tax rate @ 15% as per 7th Schedule para 1(ka) of Income Tax Act 2023, regardless of the carrying amount measurement basis.

18 A Consolidated Deferred Tax Liability

In BDT	Notes	30 June 2026	30 June 2025
Confidence Power and Energy PLC.		24,376,256	24,376,256
Confidence Power Bogra Limited		49,617,442	49,617,442
Confidence Power Rangpur Limited		62,809,574	62,809,574
Zodiac Power Chittagong Limited		10,922,080	10,922,080
Confidence and Doreen Power Ltd.		-	-
Total		**147,725,353**	**147,725,353**
Less: NCI Adjustement of Deferred Tax against revaluation Surplus		(3)	(3)
Total		**147,725,350**	**147,725,350**

19.0 Gratuity Payable

In BDT	Notes	30 June 2026	30 June 2025
Opening balance		14,099,458	9,222,783
Addition during the year		2,764,616	5,074,464
Less: Payment during the year		(282,559)	(197,789)
Closing Balance		**16,581,515**	**14,099,458**

19 A Consolidated Gratuity Payable

In BDT	Notes	30 June 2026	30 June 2025
Confidence Power and Energy PLC.		16,581,515	14,099,458
Confidence Power Bogra Limited		18,565,945	22,683,698
Confidence Power Rangpur Limited		13,424,312	12,506,324
Zodiac Power Chittagong Limited		8,862,799	7,931,023
Confidence and Doreen Power Ltd.		-	-
Total		**57,434,571**	**57,220,503**

20.0 Loans and Borrowings

In BDT	Notes	30 June 2026	30 June 2025
Liability Against OD	20.1	51,802,665	851,878
Liability Against STL	20.2	663,280,500	308,975,942
Liability against UPASS L/C	20.3	1,444,790,980	4,584,835
Total		**2,159,874,145**	**314,412,655**

Facilities	Bank Name	Sanctioned Limit	Tenor	Interest Rate	Purpose
Working Capital	City Bank PLC	4,350 Million	Revolving	14.00%~14.50%	Working Capital
Working Capital	Meghna Bank PLC	500 Million	Revolving		Working Capital
Working Capital	United Commercial Bank PLC	263.5 Million	Revolving		Working Capital
Working Capital	Brac Bank PLC	4,650 Million	Revolving		Working Capital
Working Capital	Dhaka Bank PLC	4,500 Million	Revolving		Working Capital

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

20.1 Liability Against OD

In BDT	Notes	30 June 2026	30 June 2025
The City Bank PLC OD # 9201933585002		51,802,665	851,878
Total		**51,802,665**	**851,878**

20.2 Liability Against STL

In BDT	Notes	30 June 2026	30 June 2025
STL-Meghna Bank PLC # 730-601		-	99,998,496
STL-The City Bank PLC # 6931933585019		-	200,000,000
STL-The City Bank PLC # 6931933585020		-	8,977,446
STL-City Bank # 6931933585022		106,115,857	-
STL-City Bank # 6931933585023		68,242,482	-
STL-City Bank # 6931933585024		36,731,859	-
STL-City Bank # 6931933585025		45,770,000	-
STL-City Bank # 6931933585026		93,933,607	-
RSTL-Meghna Bank Loan # 730-626		101,731,944	-
RSTL- Brac Bank Loan # 71-66586		65,858,767	-
RSTL- Brac Bank Loan # 71-69250		102,000,521	-
RSTL- Dhaka Bank Loan # 25-00000		42,895,464	-
Total		**663,280,500**	**308,975,942**

20.3 Liability Against UPASS L/C

In BDT	Notes	30 June 2026	30 June 2025
The City Bank PLC-UPAS LC # 075124021561		-	4,584,835
The City Bank Ltd.-UPAS LC # 075126020663		344,866,741	-
BBL-UPAS LC# 308525025491		161,065,711	-
BBL-UPAS LC# 308525025858		302,496,328	-
BBL-UPAS LC# 308526023195		375,022,227	-
UCBL-UPAS LC# 100826020008		239,322,226	-
UCBL-UPAS LC # 100826020013		22,017,747	-
Total		**1,444,790,980**	**4,584,835**

20 A Consolidated Loans and Borrowings

In BDT	Notes	30 June 2026	30 June 2025
Confidence Power and Energy PLC.		2,159,874,145	314,412,655
Confidence Power Bogra Limited		1,163,122,264	214,889,145
Confidence Power Rangpur Limited		4,400,998,348	504,804,538
Zodiac Power Chittagong Limited		443,152,157	79,998,438
Confidence and Doreen Power Ltd.		-	-
Total		**8,167,146,914**	**1,114,104,776**

Confidence Power Bogra Limited

Facilities	Bank Name	Sanctioned Limit	Tenor	Interest Rate	Purpose
Working Capital	City Bank PLC.	1800 Million	Revolving	14.00%~14.50%	Working Capital
Working Capital	Meghna Bank PLC.	600 Million	Revolving		Working Capital
Working Capital	Community Bank PLC.	234.50 Million	Revolving		Working Capital
Working Capital	BRAC Bank PLC.	4,650 Million	Revolving		Working Capital
Working Capital	Dhaka Bank PLC.	4,500 Million	Revolving		Working Capital

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Confidence Power Rangpur Limited

Facilities	Bank Name	Sanctioned Limit	Tenor	Interest Rate	Purpose
Working Capital	Eastern Bank PLC.	1450 Million	Revolving	13.50%~14.25%	Working Capital
Working Capital	Meghna Bank PLC.	160 Million	Revolving		Working Capital
Working Capital	Midland Bank PLC.	900 Million	Revolving		Working Capital
Working Capital	Dhaka Bank PLC.	4500 Million	Revolving		Working Capital
Working Capital	BRAC Bank PLC.	4650 Million	Revolving		Working Capital

Zodiac Power Chittagong Limited

Facilities	Bank Name	Sanctioned Limit	Tenor	Interest Rate	Purpose
Working Capital	Bank Asia PLC.	240 Million	Revolving	14.05%~14.50%	Working Capital
Working Capital	Meghna Bank PLC.	600 Million	Revolving		Working Capital
Working Capital	BRAC Bank PLC.	2300 Million	Revolving		Working Capital
Working Capital	Dhaka Bank PLC.	4500 Million	Revolving		Working Capital

21.0 Inter Company loan

In BDT	Notes	30 June 2026	30 June 2025
Confidence Power Rangpur Ltd.		110,527,081	-
Total		**110,527,081**	-

21 A Consolidated Inter Company Loan

In BDT	Notes	30 June 2026	30 June 2025
Confidence Power and Energy PLC.		110,527,081	-
Confidence Power Bogra Limited		398,968,589	-
Zodiac Power Chittagong Limited		168,560,391	-
Confidence and Doreen Power Ltd.		157,323	-
Sub Total		**678,213,384**	-
Less: Elimination of Intercompany Loan		(678,105,561)	-
Total		**107,823**	-

22.0 Trade and Other Payables

In BDT	Notes	30 June 2026	30 June 2025
Trade payables	22.1	595,920,232	1,350,074,252
Others payable	22.2	442,373,521	246,979,654
Total		**1,038,293,753**	**1,597,053,906**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

22.1 Trade Payables

In BDT	Notes	30 June 2026	30 June 2025
Asa Technology		66,500	-
Bureau Veritas Bangladesh Private Limited		219,150	-
M/s Moyna Trading		301,368	300,000
Confidence Enterprises Ltd.		585,811,872	1,349,096,573
Global insurance ltd.		10,930	-
Maria Rent-A Car		91,105	95,740
Man Energy Solution Bangladesh Limited		-	21,522
Monpura Scientific Co.		50,500	42,000
Ornate Security Services Ltd.		26,137	26,137
Pristine Security Service Ltd.		199,081	195,295
Ranks Petroleum Ltd		7,667,541	-
Ms Rasel & Salt		-	221,250
Sturdust Telecom Ltd		38,000	38,000
South Eastern Tank Terminal Ltd		682,500	-
Shakhawat Hossain & Associates		8,650	-
Tissu Enterprise		600,092	-
TMSS CNG Limited		22,962	30,235
Waterchem Technology		123,844	-
Zijass Tech Service		-	7,500
Total		**595,920,232**	**1,350,074,252**

22.2 Other Payables

In BDT	Notes	30 June 2026	30 June 2025
Abul Hassan Khondoker		-	23,715
Dividend on pref. share		771,459	3,561,807
Confidence Power Bogra Unit-2 PF		58,502	63,847
Earn leave payable		6,111,163	4,797,104
Leave Fare Assistant (LFA)		838,418	836,381
Interest payable		2,418,864	3,378,746
Insurance-Employee Contribution		-	3,780
Provident fund payable		293,808	269,150
Provision for expenses		201,962,482	201,445,685
Provision for clearing customes & Others		194,660,723	-
The City Bank PLC		32,257,214	32,533,044
TDS Payable		1,093,204	10,536
VDS Payable		1,907,683	55,859
Total		**442,373,521**	**246,979,654**

22 A Consolidated Trade and Other Payables

In BDT	Notes	30 June 2026	30 June 2025
Confidence Power and Energy PLC.		1,038,293,753	1,597,053,906
Confidence Power Bogra Limited		85,127,148	27,626,842
Confidence Power Rangpur Limited		2,493,170,655	2,041,120,704
Zodiac Power Chittagong Limited		12,731,442	10,538,399
Confidence and Doreen Power Ltd.		115,000	-
Total		**3,629,437,997**	**3,676,339,850**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

23.0 Provision for Income Tax

In BDT	Notes	30 June 2026	30 June 2025
Opening balance		3,684,493	5,819,428
Add: Provision for the year		800,725	1,142,767
Less: Adjustment for FY 2022-2023		-	(3,277,702)
Less: Adjustment for FY 2023-2024		(2,541,726)	-
Less: Adjustment for FY 2024-2025		(1,142,767)	-
Total		**800,725**	**3,684,493**

23 A Consolidated Provision for Income Tax

In BDT	Notes	30 June 2026	30 June 2025
Confidence Power and Energy PLC.		800,725	3,684,493
Confidence Power Bogra Limited		846,682	4,078,231
Confidence Power Rangpur Limited		1,007,381	1,842,163
Zodiac Power Chittagong Limited		2,833,372	5,668,909
Confidence and Doreen Power Ltd.		952	-
Total		**5,489,112**	**15,273,796**

23.1 Net Asset Value (NAV) Per Share

In BDT	30 June 2026	30 June 2025
Net Assets (Total assets-Liabilities)	10,227,717,208	8,688,894,223
Weighted Number of ordinary share outstanding	149,999,995	149,999,995
Net Asset Value (NAV) Per Share	**68.18**	**57.93**

23.1 A Consolidated Net Asset Value (NAV) Per Share

In BDT	30 June 2026	30 June 2025
Net Assets (Total assets-Liabilities)	28,985,135,262	24,223,008,384
Weighted Number of ordinary share outstanding	149,999,995	149,999,995
Net Asset Value (NAV) Per Share	**193.23**	**161.49**



24.0 Revenue

In BDT	Notes	30 June 2026	30 June 2025
Revenue from capacity (Escalable and Non-Escalable)		2,437,382,479	2,393,227,925
Revenue from energy (VOMP)		49,987,308	77,345,151
Revenue from fuel		2,375,296,857	4,516,270,999
Total		**4,862,666,644**	**6,986,844,074**

24 A Consolidated Revenue

In BDT	Notes	30 June 2026	30 June 2025
Confidence Power and Energy PLC.		4,862,666,644	6,986,844,074
Confidence Power Bogra Limited		3,992,643,055	6,164,231,155
Confidence Power Rangpur Limited		7,119,185,526	8,174,724,435
Zodiac Power Chittagong Limited		1,734,015,606	2,671,533,620
Confidence and Doreen Power Ltd.		-	-
Total		**17,708,510,830**	**23,997,333,284**

25.0 Cost of Sales

In BDT	Notes	30 June 2026	30 June 2025
HFO		2,426,554,946	4,516,270,999
Transportation Loss/(Gain)		5,920,310	-
Carrying Cost-HFO		69,058,864	-
Store Tank Rent		10,100,245	-
Diesel		162,476	194,992
Lube oil		24,182,126	41,221,512
Spare Parts		1,521,381	24,351,296
Auxiliary lubricants		77,412	186,076
Chemical		2,590,366	3,794,597
Plant expenses	25.1	431,268,491	423,231,103
Total Cost of Sales		**2,971,436,617**	**5,009,250,573**

25.1 Plant Expenses

In BDT	Notes	30 June 2026	30 June 2025
Dormitory Expenses	25.1.1	1,819,491	1,807,421
Salary and allowance		64,594,751	63,393,408
Gratuity		2,349,655	3,842,200
Fuel expenses		1,092,406	1,131,674
Rent-A-Car		881,834	834,661
Carrying expenses		21,863	141,915
Conveyance bill		3,050	8,175
Daily allowance		3,264,170	3,052,413
Depreciation		337,942,252	325,802,848
Entertainment		2,548,086	2,554,472
Fire extinguisher re-filling		91,500	92,600
Fish Farming		237,490	188,676
Fuel, lube oil test		-	998,160
Gardening maintenance		46,965	40,321
General maintenance and development		1,635,104	3,047,122
Gift and donation		57,500	65,000
Insurance expenses		7,943,588	8,845,361
Internet expenses		252,000	252,000
IT expenses		5,700	2,450

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

In BDT	30 June 2026	30 June 2025
Labour and wages	880,250	869,000
Legal & Professional	12,400	-
Maintenance consumable	573,161	702,060
Medical Expenses	4,234	36,289
Office Supplies	194,978	204,075
Plant office maintenance	-	5,983
Plant Visit Expenses	67,925	191,932
Postage and courier	32,024	38,518
Printing and stationary	57,560	89,773
Plant tools	45,325	97,659
Regulatory expenses	931,285	1,002,163
Repair and maintenance-plant equipment and furniture	4,690	150
Security Service	3,024,970	3,222,671
Tour and travelling	89,850	18,790
Uniform and liveries	496,605	538,793
Workshop expenses	65,830	112,370
Total	**431,268,491**	**423,231,103**

25.1.1 Expenses for Dormitory

In BDT	Notes	30 June 2026	30 June 2025
Dormitory rent		1,462,288	1,408,332
House hold supplies		10,529	23,869
Other expenses-dormitory		346,674	375,220
Total		**1,819,491**	**1,807,421**

25 A Consolidated Cost of Sales

In BDT	Notes	30 June 2026	30 June 2025
Confidence Power and Energy PLC.		2,971,436,617	5,009,250,573
Confidence Power Bogra Limited		2,019,334,598	4,358,631,549
Confidence Power Rangpur Limited		5,475,429,726	6,538,276,892
Zodiac Power Chittagong Limited		828,359,043	1,828,466,305
Confidence and Doreen Power Ltd.		-	-
Total		**11,294,559,985**	**17,734,625,318**

26.0 General and Administrative Expenses

In BDT	Notes	30 June 2026	30 June 2025
Administrative overhead	26.1	71,699,567	32,198,717
Total		**71,699,567**	**32,198,717**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

26.1 Administrative Overhead

In BDT	Notes	30 June 2026	30 June 2025
Fees and charges	26.1.1	7,301,661	3,220,528
Salary and allowances		10,430,480	10,664,600
Gratuity expenses		414,961	1,034,475
Travelling & Conveyance		34,914	21,682
Entertainment expenses		1,510,616	1,106,977
Expected Credit Loss		25,868,802	-
Fuel Expenses		500	-
Fooding Allowance		138,553	160,602
Annual Picnic Expenses		860,124	-
Books & Periodicals		2,036	-
Gift and donation		7,287,963	6,316,920
Group HR expenses		-	25,000
Insurance premium		241,691	207,525
Internet expenses		124,800	109,350
IT Enable Services		-	40,250
Miscellaneous		12,052,775	4,270,917
Mobile bill		686,285	703,054
Office maintenance		478,678	494,390
Office rent		749,898	700,092
Postage and courier		10,950	5,595
Printing and stationary		558,405	508,693
Regulatory expenses		1,295,617	1,790,698
Repair and maintenance		284,532	172,250
Security services		397,721	395,590
Tour and travelling		371,090	163,229
Training expense		573,415	74,750
Uniform and liveries		23,100	11,550
Total		**71,699,567**	**32,198,717**

26.1.1 Fees and Charges

In BDT	Notes	30 June 2026	30 June 2025
Audit fees		738,236	661,889
Credit rating fees		195,500	107,500
Fees & Subscription		300,000	300,000
Legal and professional fees		6,067,925	2,151,139
Total		**7,301,661**	**3,220,528**

26 A Consolidated General and Administrative Expenses

In BDT	Notes	30 June 2026	30 June 2025
Confidence Power and Energy PLC.		71,699,567	32,198,717
Confidence Power Bogra Limited		109,763,307	78,655,340
Confidence Power Rangpur Limited		66,904,898	39,711,392
Zodiac Power Chittagong Limited		47,051,374	30,528,100
Confidence and Doreen Power Ltd.		268,081	-
Total		**295,687,226**	**181,093,549**

27.0 Finance Expenses

In BDT	Notes	30 June 2026	30 June 2025
Bank charges and commission		1,166,068	1,014,995
Financing fees		3,062,114	6,264,812
Bank guarantee commission		3,028,729	3,217,472
Interest on working capital loan		108,085,800	53,295,067
Acceptance Commission & Confimation Charge		16,012,419	-
Accrued income for delay bill received		(267,898,367)	(273,066,729)
Interest on term loan		268,985,782	343,383,146
Exchange (gain)/loss realized		138,855,976	144,515,083
Exchange (gain)/loss unrealized		8,276,479	229,213
Dividend on preference share		3,534,652	15,325,072
Total		**283,109,652**	**294,178,130**

27 A Consolidated Finance Expenses

In BDT	Notes	30 June 2026	30 June 2025
Confidence Power and Energy PLC.		283,109,652	294,178,130
Confidence Power Bogra Limited		523,088,614	430,262,454
Confidence Power Rangpur Limited		388,678,082	399,498,934
Zodiac Power Chittagong Limited		165,798,205	108,721,706
Confidence and Doreen Power Ltd.		-	-
Total		**1,360,674,553**	**1,232,661,224**

28.0 Other Income

In BDT	Notes	30 June 2026	30 June 2025
Interest income on SND		2,619,432	4,022,068
Interest Income on FDR		583,470	549,001
Total		**3,202,902**	**4,571,069**

28 A Consolidated Other Income

In BDT	Notes	30 June 2026	30 June 2025
Confidence Power and Energy PLC.		3,202,902	4,571,069
Confidence Power Bogra Limited		3,386,726	1,972,043
Confidence Power Rangpur Limited		4,029,522	3,321,392
Zodiac Power Chittagong Limited		11,333,490	10,534,810
Confidence and Doreen Power Ltd.		3,806	-
Total		**21,956,446**	**20,399,314**

29.0 Income Tax Expenses

In BDT	Notes	30 June 2026	30 June 2025
Other Income		3,202,902	4,571,069
Rate of Income Tax		25.00%	25.00%
Income tax provision for the year		800,725	1,142,767
Total		**800,725**	**1,142,767**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

29 A Consolidated Income Tax Expenses

In BDT	Notes	30 June 2026	30 June 2025
Confidence Power and Energy PLC.		800,725	1,142,767
Confidence Power Bogra Limited		846,682	493,011
Confidence Power Rangpur Limited		1,007,381	830,348
Zodiac Power Chittagong Limited		2,833,372	2,633,703
Confidence and Doreen Power Ltd.		952	-
Total		**5,489,112**	**5,099,829**

29 B Consolidated Revaluation Surplus of Land

In BDT	Notes	30 June 2026	30 June 2025
Confidence Power and Energy PLC.		-	162,508,373
Confidence Power Bogra Limited		-	330,782,948
Confidence Power Rangpur Limited		-	418,730,496
Zodiac Power Chittagong Limited		-	72,813,868
Confidence and Doreen Power Ltd.		-	-
Total		**-**	**984,835,685**

29 C Consolidated Deferred tax on revaluation surplus

In BDT	Notes	30 June 2026	30 June 2025
Confidence Power and Energy PLC.		-	24,376,256
Confidence Power Bogra Limited		-	49,617,442
Confidence Power Rangpur Limited		-	62,809,574
Zodiac Power Chittagong Limited		-	10,922,080
Confidence and Doreen Power Ltd.		-	-
Total		**-**	**147,725,353**

30.0 Earnings Per Share

In BDT	30 June 2026	30 June 2025
Profit attributable to the ordinary share holders	1,538,822,985	1,654,644,956
Weighted number of shares outstanding	149,999,995	149,999,995
Earnings Per Share	**10.26**	**11.03**

30 A Consolidated Earnings Per Share

In BDT	30 June 2026	30 June 2025
Profit attributable to the ordinary share holders	4,774,162,400	4,864,252,587
Weighted number of shares outstanding	149,999,995	149,999,995
Earnings Per Share	**31.83**	**32.43**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

31.0 Financial Instruments - Fair Values and Risk Management

Accounting classifications and fair values

The following table shows the carrying amounts and fair values, where applicable, of financial assets and financial liabilities, including their levels in the fair value hierarchy. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

In BDT	Notes	Carrying amount							Fair value			
		Fair value hedging instruments	Mandatory at FVTPL-others	FVOCI-debt instruments	FVOCI-equity instruments	Financial assets at amortized cost	Other financial liabilities	Total	Level 1	Level 2	Level 3	Total
30 June 2026												
Financial assets measured at fair value		-	-	-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-	-	-
Financial assets not measured at fair value												
Inventories	7.0	-	-	-	-	486,266,539	-	486,266,539	-	-	-	-
Advances, deposits and prepayments	8.0	-	-	-	-	208,219,340	-	208,219,340	-	-	-	-
Inter-company loan	9.0	-	-	-	-	1,558,147,636	-	1,558,147,636	-	-	-	-
Trade and Other Receivables	10.0	-	-	-	-	5,307,690,500	-	5,307,690,500	-	-	-	-
Investment in FDR	11.0	-	-	-	-	14,424,579	-	14,424,579	-	-	-	-
Cash and cash equivalents (excluding cash in hand)	12.1	-	-	-	-	60,414,512	-	60,414,512	-	-	-	-
Total		-	-	-	-	**7,635,163,105**	-	**7,635,163,105**	-	-	-	-
Financial liabilities not measured at fair value												
Term loan	16.0	-	-	-	-	-	2,234,926,849	2,234,926,849	-	-	-	-
Gratuity	19.0	-	-	-	-	-	16,581,515	16,581,515	-	-	-	-
Loans and borrowings	20.0	-	-	-	-	-	2,159,874,145	2,159,874,145	-	-	-	-
Inter company loan	21.0	-	-	-	-	-	110,527,081	110,527,081	-	-	-	-
Trade and other payables	22.0	-	-	-	-	-	1,038,293,753	1,038,293,753	-	-	-	-
Total		-	-	-	-	-	**5,560,203,343**	**5,560,203,343**	-	-	-	-

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

30 June 2025

Financial assets measured at fair value		-	-	-	-	-	-	-	-	-	-	-	
Total		-	-	-	-	-	-	-	-	-	-	-	
Financial assets not measured at fair value													
Inventories	7	-	-	-	-	324,729,364	-	324,729,364	-	-	-	-	
Advances, deposits and prepayments	8.0	-	-	-	-	11,128,107	-	11,128,107	-	-	-	-	
Inter-company loan	9.0	-	-	-	-	-	-	-	-	-	-	-	
Trade and Other Receivables	10.0	-	-	-	-	4,262,148,878	-	4,262,148,878	-	-	-	-	
Investment in FDR	11.0	-	-	-	-	14,031,691	-	14,031,691	-	-	-	-	
Cash and cash equivalents (excluding cash in hand)	12.1	-	-	-	-	335,700,016	-	335,700,016	-	-	-	-	
Total		-	-	-	-	**4,947,738,056**	-	**4,947,738,056**	-	-	-	-	
Financial liabilities not measured at fair value													
Term loan	16.0	-	-	-	-	-	2,879,042,126	2,879,042,126	-	-	-	-	
Gratuity	19.0	-	-	-	-	-	14,099,458	14,099,458	-	-	-	-	
Loans and borrowings	20.0	-	-	-	-	-	314,412,655	314,412,655	-	-	-	-	
Inter company loan	21.0	-	-	-	-	-	-	-	-	-	-	-	
Trade and other payables	22.0	-	-	-	-	-	1,597,053,906	1,597,053,906	-	-	-	-	
Total		-	-	-	-	-	**4,804,608,145**	**4,804,608,145**	-	-	-	-	



32 Financial Risk Management

The company has exposures to the following risks from its use of financial instruments:

A. Credit risk
B. Liquidity risk
C. Market risk

The Board of Directors has overall responsibility for the establishment and oversight of the company's risk management framework. The Board oversees how management monitors compliance with risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to risks faced by the company.

A. Credit Risk

Credit risk is the risk of financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations and arises principally from the company's receivables from buyers.

i. Exposure to credit risk

The maximum exposure to credit risk at the reporting date was:

In BDT	Notes	30 June 2026	30 June 2025
Advances, deposits and prepayments	8.0	208,219,340	11,128,107
Trade and Other Receivables	10.0	5,307,690,500	4,262,148,878
Investment in FDR	11.0	14,424,579	14,031,691
Cash and cash equivalents (excluding cash in hand)	12.1	60,414,512	335,700,016
Total		**7,148,896,566**	**4,623,008,692**

ii. Aging of accounts receivable

In BDT	30 June 2026	30 June 2025
Past due 0 - 30 days	428,130,572	547,656,039
Past due 31 - 60 days	436,075,852	755,505,381
Past due 61 - 90 days	312,305,573	373,315,969
Past due above 91 days	3,424,828,757	1,970,851,486
Total	**4,601,340,753**	**3,647,328,875**

iii. Aging of accrued revenue

In BDT	30 June 2026	30 June 2025
Past due 0 - 30 days	499,877,109	472,636,015
Past due above 31 days	231,812,538	141,677,288
Total	**731,689,647**	**614,313,303**

iv. Trade and Other Receivables

In BDT	30 June 2026	30 June 2025
Trade Receivable	5,333,030,400	4,261,642,178
Other Receivable	528,902	506,700
Less: Allowance for expected credit losses	(25,868,802)	-
Total	**5,307,690,500**	**4,262,148,878**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

B. Liquidity Risk

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation.

Typically, the company ensures that it has sufficient cash and cash equivalent to meet expected operational expenses, including the servicing of financial obligation through preparation of the cash forecast, prepared based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date.

Exposure to liquidity risk

The following are the remaining contractual maturities of financial liabilities of the company at the reporting date. The amount are gross and undiscounted and include estimated interest payments and exclude the impact of netting agreements:

In BDT	Notes	Carrying Amount	Contractual cash flows					
			Total	6 months or less	6 - 12 months	1 - 2 years	3 - 5 years	More than 5 years
30 June 2026								
Term loan	16.0	2,234,926,849	2,234,926,849	343,129,829	350,631,086	728,225,222	758,285,194	54,655,517
Loans and borrowings	20.0	2,159,874,145	2,159,874,145	2,159,874,145	-	-	-	-
Inter company loan	21.0	110,527,081	110,527,081	110,527,081	-	-	-	-
Trade and other payables	22.0	1,038,293,753	1,038,293,753	1,038,293,753	-	-	-	-
Total		**5,543,621,828**	**5,543,621,828**	**3,651,824,809**	**350,631,086**	**728,225,222**	**758,285,194**	**54,655,517**

In BDT	Notes	Carrying Amount	Contractual cash flows					
			Total	6 months or less	6 - 12 months	1 - 2 years	3 - 5 years	More than 5 years
30 June 2025								
Term loan	16.0	2,879,042,126	2,879,042,126	330,966,542	337,685,142	694,385,855	1,471,828,740	44,175,847
Loans and borrowings	20.0	314,412,655	314,412,655	314,412,655	-	-	-	-
Inter company loan	21.0	-	-	-	-	-	-	-
Trade and other payables	22.0	1,597,053,906	1,597,053,906	1,597,053,906	-	-	-	-
Total		**4,790,508,687**	**4,790,508,687**	**2,242,433,103**	**337,685,142**	**694,385,855**	**1,471,828,740**	**44,175,847**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

C. Market Risk

Market risk is the risk that changes in market prices such as foreign exchange rates and interest rates will affect the company's income or the value of its holding of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

i) Currency Risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rate. The company is exposed to currency risk on purchases of capital machinery that are denominated in a currency other than the functional currency, primarily the United States Dollar (USD) British Pound Sterling (GBP) and EURO. The company has not entered into any type of derivatives instrument in order to hedge foreign currency risk as at 30 June 2026.

Exposure to currency risk

The company's exposure to foreign currency risk arising from foreign currency denominated assets and (liabilities) at statement of financial position date denominated in US Dollar (USD) and Great British Pound (GBP) and EURO was as follows:

	Currency	30 June 2026	30 June 2025
Foreign currency denominated liabilities			
Term loan	USD	9,061,065	12,714,665
Loans and borrowings	USD	11,287,787	-
Loans and borrowings	EURO	154,379	30,475

ii) Interest Rate Risk

Interest rate risk is the risk that arises due to changes in interest rates on borrowings. Loans and borrowings are affected by fluctuations in floating interest rates. The company has not entered into any type of derivative instrument in order to hedge interest rate risk as at the reporting date. However, management feels that the risk arising from interest rate fluctuation is immaterial to the financials of the company.

The interest rate profile of the company's interest-bearing financial instruments is as follows:

In BDT	Notes	30 June 2026	30 June 2025
Variable rate instruments			
Financial liabilities:			
Term loan	16.0	2,234,926,849	2,879,042,126
Loans and borrowings	20.0	2,159,874,145	314,412,655
Total		**4,394,800,994**	**3,193,454,781**



33.0 Contingent Liability

During the financial year, the company issued a bank guarantee (BG) to secure the probable liquidity damage as per the clause 8.2. The BG will be encashed by BPDB to settle any such liability if arises against the company. During the financial year, BPDB did not claim any such loss. Details are given below:

During the financial year, BPDB and CITY Bank PLC did not make any calls on such bank guarantees, and no provision has been recognized in the financial statements. Details are provided below:

	Expiry date	In BDT
Bank Guarantee		
BPDB	7-Jul-27	263,500,000
CITY	25-Aug-27	20,000,000
CITY	26-Aug-27	365,000,000
BPDB (100MW Mongla)	15-Jan-27	305,776,840
BPDB (100MW Cox's Bazar North)	15-Jan-27	509,899,873
Total		**1,464,176,714**

b) Liquidated Damages (LD)

During the year, Bangladesh Power Development Board (BPDB), by its letter dated 12 August 2020, requested the Company to pay liquidated damages (LD) for delay in commissioning of the 113 MW HFO-fired power plant at Bogra, in accordance with the relevant provisions of the Power Purchase Agreement (PPA).

BPDB stated that the Company failed to achieve the Required Commercial Operation Date (RCOD) within the stipulated period and claimed LD for a delay of 323 days, amounting to USD 7,299,800 as calculated under Section 8.7 (a)(A) of the PPA.

Management has reviewed the claim with reference to the contractual terms of the PPA, including provisions relating to RCOD, extensions granted, and other relevant contractual conditions. Based on management's assessment, and considering the probability of an outflow of economic benefits arising from the claim, a provision of BDT 200.00 million has been recognised in the financial statements as at the reporting date in accordance with IAS 37 – Provisions, Contingent Liabilities and Contingent Assets.

The provision represents management's best estimate of the expenditure required to settle the present obligation arising from the LD claim, taking into account the information currently available. The ultimate outcome of the matter may differ from the amount provided, and any adjustment required will be recognised in the period in which the matter is finally resolved.

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

34.0 Related Party Transactions

The company carried out a number of transactions with related parties in the normal course of business on arms length basis. The name of these related parties, nature of transactions and their total value have been stated below.

a) Transactions with parent company and other related parties

Related Party	Nature of transaction	Receivable / (Payable) balance at 1 July 2025	Transaction value		Receivable / (Payable) balance outstanding at 30 June 2026
			Dr.	Cr.	
Confidence Enterprises Ltd	HFO Purchase	(1,349,096,573)	2,128,456,519	1,365,171,817	(585,811,872)
Confidence Power Bogra Ltd.	Intercompany loan	-	83,861,089	55,718,980	28,142,109
Confidence Enterprises Ltd	Intercompany loan	-	2,550,154,616	1,020,285,256	1,529,869,360
Confidence Power Rangpur Ltd	Intercompany loan	-	44,009,549	154,536,631	(110,527,081)
Confidence And Doreen Power Ltd	Intercompany loan	-	49,500	-	49,500
Digicon Telecommunication Ltd	Intercompany loan	-	40,000	40,000	-
Solaris Ltd	Intercompany loan	-	100,000,000	100,000,000	-
Stardust Telecom Ltd	Intercompany loan	-	-	-	-
Zodiac Power Chittagong Ltd	Intercompany loan	-	86,667	-	86,667
Total		**(1,349,096,573)**	**4,906,657,940**	**2,695,752,684**	**861,808,683**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

b) Transactions with Key Management Personnel

i) Loans to Directors

During the period, no loan was granted to the directors of the Group.

ii) Key Management Personnel Compensation

The company's key management personnel includes the company's Managing Director, Chief Operating Officer, Chief Financial Officer, Company Secretary, Head of Internal Audit and etc.

Particulars	30 June 2026	30 June 2025
a) Short-term employee benefits		
Remuneration	-	-
Board meeting fees	313,750	
Total short-term benefits	**313,750**	**-**
b) Post-employment benefits	-	-
c) Other long-term benefits	-	-
d) Termination benefits	-	-
e) Share-based payments	-	-
Total	**313,750**	**-**

35.0 Disclosure as per Schedule XI, Part II, Para 3 of the Companies Act 1994:

The company has permanent employees and a varying number of seasonal and temporary workers as required. All permanent employees receive remuneration in excess of Tk. 36,000 per annum each.

Particulars	30 June 2026	30 June 2025
Number of Employee:		
Head Office Satff	13	11
Plant Staff	93	69
Total	**106**	**80**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

36.0 Disclosure as per Schedule XI, Part II, Para 7 of the Companies Act 1994:

Capacity and Production

Particulars	30 June 2026	30 June 2025
Installed Capacity (MWH)	989,880	989,880
Actual Production (MWH)	148,339	247,000
Capacity Utilization	**14.99%**	**24.95%**

37.0 Events after the reporting period

Amounts recognised in the financial statements are adjusted for events after the reporting period that provide evidence of condition that existed at the end of the reporting period. No adjustment is given in the financial statements for events after the reporting period that are indicative of conditions that arose after the reporting period.

Subsequent Developments and Future Prospects

Confidence Power and Energy PLC (CPEPLC) received Notifications of Award (NOA) from BPDB on 29 December 2025 and after the reporting date executed an Electrical Energy supply agreement with BPDB on 25 January 2026 for the development of two solar power projects with a total capacity of 200 MW (AC), comprising a 100 MW (AC) Solar Power Plant near Cox's Bazar (North) 132/33 kV Grid Sub-Station and a 100 MW (AC) Solar Power Plant near Mongla 132/33 kV Grid Sub-Station, Bagerhat. Both projects are intended to supply electrical energy to BPDB for a period of twenty (20) years from the respective Commercial Operation Dates (COD).

Confidence Power and Energy PLC (CPEPLC), a 99.99% subsidiary of Confidence Enterprises Ltd. (CEL). In addition, the holding company, Confidence Enterprises Ltd. (CEL), received a Notification of Award from BPDB on 29 December 2025 and executed an Electrical Energy supply agreement with BPDB on 25 January 2026 for the development of a 200 MW (AC) Solar Power Plant near Fatikchari 132/33 kV Grid Sub-Station, Chattogram. The related contract for the installation of the plant and supply of electrical energy to BPDB for a period of twenty (20) years was executed on 25 January 2026.

These projects are expected to significantly enhance the renewable energy portfolio of the Confidence Group and contribute to the long-term growth prospects of the Company.

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Annexure-A

Audited Financial Statements of
Confidence Power Bogra Limited.

Statement of Financial Position

Statement of Profit or Loss and Other Comprehensive Income

Statement of Changes In Equity
Statement of Cash Flows

As at and for the year ended 30 June 2026

Confidence Power Bogra Limited
Statement of Financial Position
As at 30 June 2026

Particulars	30 June 2026	30 June 2025
Assets		
Non-Current Assets		
Property, Plant and Equipment	7,413,676,408	7,858,331,943
Total Non-Current Assets	**7,413,676,408**	**7,858,331,943**
Current Assets		
Inventories	379,301,113	385,094,201
Advances, Deposits and Prepayments	57,895,345	13,169,073
Inter Company Loan	2,314,010,913	-
Trade and Other Receivables	3,552,406,553	2,596,540,303
Cash and Cash Equivalents	9,838,489	854,347,676
Total Current Assets	**6,313,452,413**	**3,849,151,253**
Total Assets	**13,727,128,821**	**11,707,483,196**
Equity and Liabilities		
Equity		
Share Capital	400,000,000	400,000,000
Revaluation Surplus	281,165,506	281,165,506
Retained Earnings	7,664,292,364	6,321,295,784
Total Equity	**8,345,457,870**	**7,002,461,290**
Liabilities		
Non Current Liabilities		
Term Loan - Non Current Portion	3,008,489,607	3,651,793,275
Preference Share - Non Current Portion	-	-
Deferred Tax Liability	49,617,442	49,617,442
Gratuity Payable	18,565,945	22,683,698
Total Non-Current Liabilities	**3,076,672,994**	**3,724,094,415**
Current Liabilities		
Term Loan - Current Portion	656,933,274	654,333,273
Preference Share - Current Portion	-	80,000,000
Loans and Borrowings	1,163,122,264	214,889,145
Inter Company Loan	398,968,589	-
Trade and Other payables	85,127,148	27,626,842
Provision for Income Taxes	846,682	4,078,231
Total Current Liabilities	**2,304,997,957**	**980,927,491**
Total Liabilities	**5,381,670,951**	**4,705,021,906**
Total Equity and Liabilities	**13,727,128,821**	**11,707,483,196**
Net Asset Value (NAV) per share	**208.64**	**175.06**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Confidence Power Bogra Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2026

Particulars	30 June 2026	30 June 2025
Revenue	3,992,643,055	6,164,231,155
Cost of Sales	(2,019,334,598)	(4,358,631,549)
Gross Profit	**1,973,308,457**	**1,805,599,606**
Administrative, Selling and Distribution Expenses	(109,763,307)	(78,655,340)
Operating Profit	**1,863,545,150**	**1,726,944,266**
Finance Expenses	(523,088,614)	(430,262,454)
Other Income	3,386,726	1,972,043
Profit Before Tax	**1,343,843,262**	**1,298,653,855**
Income Tax Expenses	(846,682)	(493,011)
Profit After Tax	**1,342,996,580**	**1,298,160,844**
Other Comprehensive Income/(Loss)		
Revaluation surplus of land	-	330,782,948
Deferred tax on revaluation surplus	-	(49,617,442)
Other Comprehensive Income/(Loss) for the year	**-**	**281,165,506**
Total Comprehensive Income/(Loss)	**1,342,996,580**	**1,579,326,350**
Earnings Per Share	**33.57**	**32.45**

A. QASEM & CO GULSHAN DHAKA CHARTERED ACCOUNTANTS

Confidence Power Bogra Limited
Statement of Changes In Equity
For the year ended 30 June 2026

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total Equity
Opening Balance	400,000,000	281,165,506	6,321,295,784	7,002,461,290
Profit for the year	-	-	1,342,996,580	1,342,996,580
Balance as at 30 June 2026	**400,000,000**	**281,165,506**	**7,664,292,364**	**8,345,457,870**

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total Equity
Opening Balance	400,000,000	-	5,023,134,940	5,423,134,940
Addition during the year for Upward Revaluation	-	330,782,948	-	330,782,948
Adjustment for deferred tax against Revaluation	-	(49,617,442)	-	(49,617,442)
Profit for the year	-	-	1,298,160,844	1,298,160,844
Balance as at 30 June 2025	**400,000,000**	**281,165,506**	**6,321,295,784**	**7,002,461,290**



Confidence Power Bogra Limited
Statement of Cash Flows
For the year ended 30 June 2026

Particulars	30 June 2026	30 June 2025
Operating Activities		
Cash Received from Customers and others	3,040,163,530	7,392,510,538
Cash Paid to Suppliers, Contractors, Employees and Others	(1,807,133,818)	(4,188,783,585)
Interest Paid	(375,914,375)	(298,905,084)
Income Tax Paid	(724,369)	(1,919,609)
Net Cash Generated from / (used in) Operating Activities	**856,390,967**	**2,902,902,261**
Investing Activities		
Acquisition of Property, Plant and Equipment	(9,266,392)	(133,837,976)
Net Cash used in Investing Activities	**(9,266,392)**	**(133,837,976)**
Financing Activities		
Issue/(Redemption) of Preference Share Capital	(80,000,000)	(197,500,001)
Receipts from/(Payments to) Term Loan	(644,824,558)	(585,853,467)
Receipts from/(Payments to) Inter Company Loan	(1,915,042,324)	(1,005,033,346)
Receipts from/(Payments to) Loans and Borrowings	948,233,119	(283,313,202)
Net Cash used in Financing Activities	**(1,691,633,762)**	**(2,071,700,016)**
Net cash Increase/(Decrease) in Cash and Cash Equivalents	(844,509,187)	697,364,268
Cash and Cash Equivalents at the Beginning of the Year	854,347,676	156,983,408
Cash and Cash Equivalents at the End of the Year	**9,838,489**	**854,347,676**
Net Operating Cash Flow Per Share (NOCFPS)	**21.41**	**72.57**



Annexure-B

Audited Financial Statements of
Confidence Power Rangpur Limited.

Statement of Financial Position

Statement of Profit or Loss and Other Comprehensive Income

Statement of Changes In Equity
Statement of Cash Flows

As at and for the year ended 30 June 2026

Confidence Power Rangpur Limited
Statement of Financial Position
As at 30 June 2026

Particulars	30 June 2026	30 June 2025
ASSETS		
Non-Current Assets		
Property, Plant and Equipments	7,337,107,735	7,754,184,138
Capital work in Progress	2,186,897	-
Total Non-Current Assets	**7,339,294,632**	**7,754,184,138**
Current Assets		
Inventories	1,054,155,229	332,038,016
Advances, Deposits and Prepayments	186,027,581	11,509,027
Inter Company Loan	3,246,329,450	-
Trade and Other Receivables	6,121,047,917	5,062,982,470
Investment in FDR	-	40,800,000
Cash and Cash Equivalents	13,316,343	29,585,929
Total Current Assets	**10,620,876,520**	**5,476,915,442**
Total Assets	**17,960,171,152**	**13,231,099,580**
EQUITY AND LIABILITY		
Equity		
Share Capital	400,000,000	400,000,000
Revaluation Surplus	355,920,922	355,920,922
Retained Earnings	7,059,773,115	5,868,578,154
Total Equity	**7,815,694,037**	**6,624,499,076**
Liabilities		
Non-Current Liabilities		
Term Loan - Non Current Portion	2,415,808,767	3,156,459,117
Preference Share - Non Current Portion	-	-
Deferred Tax Liability	62,809,574	62,809,574
Gratuity Payable	13,424,312	12,506,324
Total Non-Current Liabilities	**2,492,042,653**	**3,231,775,015**
Current Liabilities		
Term loan - Current Portion	757,258,078	755,058,079
Preference Share - Current Portion	-	72,000,000
Loans and Borrowings	4,400,998,348	504,804,539
Trade and Other Payables	2,493,170,655	2,041,120,708
Provision for Income Tax	1,007,381	1,842,163
Total Current Liabilities	**7,652,434,462**	**3,374,825,489**
Total Liabilities	**10,144,477,115**	**6,606,600,504**
Total Equity and Liabilities	**17,960,171,152**	**13,231,099,580**
Net Asset Value (NAV) Per Share	**195.39**	**165.61**



Confidence Power Rangpur Limited
Statement of Profit and Loss and Other Comprehensive Income
For the year ended 30 June 2026

Particulars	30 June 2026	30 June 2025
Revenue	7,119,185,526	8,174,724,435
Cost of Sales	(5,475,429,726)	(6,538,276,892)
Gross profit	**1,643,755,800**	**1,636,447,543**
Administrative, Selling and Distribution Expenses	(66,904,898)	(39,711,392)
Profit from operating activities	**1,576,850,902**	**1,596,736,151**
Finance Expenses	(388,678,082)	(399,498,934)
Other Income	4,029,522	3,321,392
Profit before tax	**1,192,202,342**	**1,200,558,609**
Income Tax Expenses	(1,007,381)	(830,348)
Profit after tax	**1,191,194,961**	**1,199,728,261**
Other Comprehensive Income/(Loss)		
Revaluation surplus of land	-	418,730,496
Deferred tax on revaluation surplus	-	(62,809,574)
Other Comprehensive Income/(Loss) for the year	**-**	**355,920,922**
Total Comprehensive Income/(Loss) for the year	**1,191,194,961**	**1,555,649,183**
Earnings Per Share	**29.78**	**29.99**



Confidence Power Rangpur Limited
Statement of Changes in Equity
For the year ended 30 June 2026

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total Equity
Opening Balance	400,000,000	355,920,922	5,868,578,154	6,624,499,076
Profit for the year	-		1,191,194,961	1,191,194,961
Balance as at 30 June 2026	**400,000,000**	**355,920,922**	**7,059,773,115**	**7,815,694,037**

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total Equity
Opening Balance	400,000,000	-	4,668,849,893	5,068,849,893
Addition during the year for Upward Revaluation of Land	-	418,730,496	-	418,730,496
Adjustment for deferred tax against Revaluation Surplus of Land	-	(62,809,574)	-	(62,809,574)
Profit for the year	-		1,199,728,261	1,199,728,261
Balance as at 30 June 2025	**400,000,000**	**355,920,922**	**5,868,578,154**	**6,624,499,076**



Confidence Power Rangpur Limited
Statement of Cash Flows
For the year ended 30 June 2026

Particulars	30 June 2026	30 June 2025
Cash Flows from Operating Activities		
Cash Received from Customers and others	6,529,095,684	6,716,761,123
Cash Paid to Suppliers, Contractors, Employees and Others	(5,671,194,633)	(4,221,300,217)
Income Tax Paid	(2,979,443)	(2,493,609)
Interest Paid	(852,624,164)	(703,289,860)
Net Cash Flow from Operating Activities	**2,297,444**	**1,789,677,437**
Cash Flow from Investing Activities		
Acquisition of Property, plant and equipment	(35,099,350)	(109,406,207)
Payments for capital work in progress	(2,186,897)	-
Investment in FDR	40,800,000	(40,800,000)
Net Cash used in Investing Activities	**3,513,753**	**(150,206,207)**
Cash Flows from Financing Activities		
Issue/(Redemption) of Preference Share Capital	(72,000,000)	(98,000,000)
Receipts from/(Payments to) Term Loan	(599,945,142)	(602,458,079)
Receipts from/(Payments to) Inter Company Loan	(3,246,329,451)	(1,022,023,356)
Receipts from/(payments to) Loans and Borrowings	3,896,193,809	(1,279,286)
Net Cash from/(used in) Financing Activities	**(22,080,784)**	**(1,723,760,721)**
Net cash Increase/(Decrease) in Cash and Cash Equivalents	(16,269,587)	(84,289,491)
Cash and Cash Equivalents at the Beginning of the Year	29,585,929	113,875,420
Cash and Cash Equivalents at the End of the Year	**13,316,343**	**29,585,929**
Net Operating Cash Flow per Share (NOCFPS)	**0.06**	**44.74**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Annexure-C

Audited Financial Statements of
Zodiac Power Chittagong Limited.

Statement of Financial Position

Statement of Profit or Loss and Other Comprehensive Income

Statement of Changes In Equity
Statement of Cash Flows

As at and for the year ended 30 June 2026

Zodiac Power Chittagong Limited
Statement of Financial Position
As at 30 June 2026

Particulars	30 June 2026	30 June 2025
Assets		
Non-Current assets		
Property, plant and Equipments	3,763,414,635	3,945,753,514
Total Non-Current Assets	**3,763,414,635**	**3,945,753,514**
Current Assets		
Inventories	377,810,333	111,896,334
Advances, Deposits and Prepayments	9,048,534	10,329,717
Trade and Other Receivables	1,718,761,135	799,884,171
Investment in FDR	130,263,062	102,679,191
Inter Company Loan	127,943,374	-
Cash and Cash Equivalents	7,839,488	255,338,794
Total Current Assets	**2,371,665,926**	**1,280,128,207**
Total Assets	**6,135,080,561**	**5,225,881,721**
Equity and Liabilities		
Equity		
Share Capital	253,000,000	253,000,000
Revaluation Surplus	61,891,788	61,891,788
Retained Earnings	3,624,066,252	2,934,794,672
Total Equity	**3,938,958,040**	**3,249,686,460**
Liabilities		
Non-Current Liabilities		
Term Loan - Non Current Portion	1,216,988,502	1,541,942,168
Deferred Tax Liability	10,922,080	10,922,080
Gratuity Payable	8,862,799	7,931,023
Total Non-Current liabilities	**1,236,773,381**	**1,560,795,271**
Current Liabilities		
Term Loan - Current Portion	332,071,775	319,194,244
Loans and Borrowings	443,152,157	79,998,438
Inter Company Loan	168,560,391	-
Trade and Other Payables	12,731,445	10,538,399
Provision for Income Tax	2,833,372	5,668,909
Total Current Liabilities	**959,349,140**	**415,399,990**
Total Liabilities	**2,196,122,521**	**1,976,195,261**
Total Equity and Liabilities	**6,135,080,561**	**5,225,881,721**
Net Asset Value (NAV) Per Share	**155.69**	**128.45**



Zodiac Power Chittagong Limited
Statement of Profit and Loss and Other Comprehensive Income
For the year ended 30 June 2026

Particulars	30 June 2026	30 June 2025
Revenue	1,734,015,605	2,671,533,620
Cost of Sales	(828,359,043)	(1,828,466,305)
Gross profit	**905,656,562**	**843,067,315**
Administrative, Selling and Distribution Expenses	(47,051,374)	(30,528,100)
Profit from Operating Activities	**858,605,188**	**812,539,215**
Finance Cost	(165,798,205)	(108,721,706)
Other Income	11,333,490	10,534,810
Profit Before Tax	**704,140,473**	**714,352,319**
Income Tax Expenses	(2,833,372)	(2,633,703)
Profit After Tax	**701,307,101**	**711,718,616**
Other Comprehensive Income/(Loss)		
Revaluation surplus of land	-	72,813,868
Deferred tax on revaluation surplus	-	(10,922,080)
Other Comprehensive Income/(Loss) for the year	**-**	**61,891,788**
Total Comprehensive Income/(Loss) for the year	**701,307,101**	**773,610,404**
Earning Per Share(EPS)	**27.72**	**28.13**



Zodiac Power Chittagong Limited
Statement of Changes in Equity
For the year ended 30 June 2026

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total Equity
Opening Balance	253,000,000	61,891,788	2,934,794,672	3,249,686,460
Prior Year Adjustment of TDS & VDS for Tax Assessment From FY 2019-20 To 2023-24	-	-	(12,035,522)	(12,035,522)
Profit for the year	-	-	701,307,101	701,307,101
Balance as at 30 June 2026	**253,000,000**	**61,891,788**	**3,624,066,252**	**3,938,958,040**

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Total Equity
Opening Balance	253,000,000	-	2,223,076,056	2,476,076,056
Addition during the year for Upward Revaluation of Land	-	72,813,868	-	72,813,868
Adjustment for deferred tax against Revaluation Surplus of Land	-	(10,922,080)	-	(10,922,080)
Profit for the year	-		711,718,616	711,718,616
Balance as at 30 June 2025	**253,000,000**	**61,891,788**	**2,934,794,672**	**3,249,686,460**



Zodiac Power Chittagong Limited
Statement of Cash Flows
For the year ended 30 June 2026

Particulars	30 June 2026	30 June 2025
Operating Activities		
Cash Received from Customers and others	826,472,132	3,059,965,594
Cash Paid to Suppliers, Contractors, Employees and Others	(963,632,115)	(1,654,887,130)
Interest Paid	(165,798,205)	(108,721,706)
Income Tax Paid	(8,423,971)	(3,530,009)
Net Cash Generated From Operating Activities	**(311,382,159)**	**1,292,826,749**
Investing Activities		
Acquisition of Property, Plant and Equipment	(227,876)	(94,832,351)
Investment in FDR	(27,583,871)	(7,152,384)
Net Cash used in Investing Activities	**(27,811,747)**	**(101,984,735)**
Cash Flows from Financing Activities		
Receipts from/(Payments to) Inter Company Loan	40,617,017	(625,790,268)
Receipts from/(Payments to) Term Loan	(312,076,135)	(299,095,304)
Receipts from/(Payments to) Loans and Borrowings	363,153,719	(58,571,687)
Net Cash used in Financing Activities	**91,694,601**	**(983,457,259)**
Net cash Increase/(Decrease) in Cash and Cash Equivalents	**(247,499,306)**	**207,384,755**
Cash and Cash Equivalents at the Beginning of the Year	255,338,794	47,954,039
Cash and Cash Equivalents at the End of the Year	**7,839,488**	**255,338,794**
Net Operating Cash Flow per Share (NOCFPS)	**(12.31)**	**51.10**



Annexure-D

Audited Financial Statements of
Confidence and Doreen Power Limited

Statement of Financial Position

Statement of Profit or Loss and Other Comprehensive Income

Statement of Changes In Equity
Statement of Cash Flows

As at and for the year ended 30 June 2026

Confidence and Doreen Power Ltd.
Statement of financial position
As at 30 June 2026

Particulars	30 June 2026
Assets	
Non-current assets	
Property, plant & equipment	-
Asset under construction	-
Total non-current assets	**-**
Current assets	
Advances, Deposits and Prepayments	777,806
Cash and cash equivalents	230,243
Total current assets	**1,008,049**
Total assets	**1,008,049**
Equity and liability	
Equity	
Share capital	1,000,000
Retained earnings	(265,226)
Total Equity	**734,774**
Liabilities	
Non-current liabilities	
Total non-current liabilities	**-**
Current liabilities	
Inter- company loan	157,323
Trade and Other Payables	115,000
Provision for Income Taxes	952
Total current liabilities	**273,275**
Total liabilities	**273,275**
Total equity and liabilities	**1,008,049**

Confidence and Doreen Power Ltd.
Statement of profit or loss and other comprehensive income
For the period from 19 February 2026 to 30 June 2026

Particulars	19 Feb 2026 to 30 Jun 2026
Revenue	-
Cost of goods sold	-
Gross profit	**-**
Administrative expenses	(268,081)
Profit from operating activities	**(268,081)**
Other Income	3,806
Profit Before Tax	**(264,275)**
Income Tax Expenses	(951)
Profit After Tax	**(265,226)**
Total Comprehensive Income/(Loss)	**(265,226)**

A. QASEM & CO. GULSHAN DHAKA CHARTERED ACCOUNTANTS

Confidence and Doreen Power Ltd.
Statement of changes in equity
For the period from 19 February 2026 to 30 June 2026

Particulars	Share capital	Retained earnings	Total equity
Opening Balance	-	-	-
Issued share capital	1,000,000	-	1,000,000
Net Loss for the year	-	(265,226)	(265,226)
Balance at 30 June 2026	**1,000,000**	**(265,226)**	**734,774**



Confidence and Doreen Power Ltd.
Statement of cash flows
For the period from 19 February 2026 to 30 June 2026

Particulars	19 Feb 2026 to 30 Jun 2026
Cash Flows from Operating Activities	
Cash received from customers and others	3,807
Cash paid to suppliers, contractors, employees and others	(929,745)
Income tax paid	(1,142)
Net cash flows from (used in) operating activities	**(927,080)**
Cash flow from investing activities	
Acquisition of property, plant and equipment	-
Payment for asset under construction	-
Net cash from/(used in) investing activities	-
Cash flows from financing activities	
Issue of share capital	1,000,000
Receipts from/(Payments to) Inter Company Loan	157,323
Net cash from/(used in) financing activities	**1,157,323**
Net cash increase/(decrease) in cash and cash equivalents	**230,243**
Cash and cash equivalents at the beginning of the year	-
Cash and cash equivalents at the end of the year	**230,243**

